OCM Physical Renominations on Gemini

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OCM Physical Market Trades

- Where the *originating* User has a Physical Market Offer accepted on the OCM, there is a UNC requirement for that User to confirm the location(s) of the resultant trade on Gemini

- APX Gas Ltd will send details of the OCM Physical Market Trade direct into Gemini within 5 minutes of the transaction being completed on the OCM

- Once the details of the OCM Physical Market Trade has been logged in Gemini, the *originating* User is then required to confirm the location(s) through an OCM Physical Renomination
OCM Physical Renominations

- An OCM Physical Renomination is required for the User to specify at which location(s) the change in gas flow associated with an accepted Physical Market Offer occurs.

- The User action is to Confirm the Physical Market Trade details in Gemini by entering a location in the form of a Gemini Meter-ID.

- Valid locations (Gemini Meter-IDs) are sub-terminals, storage facilities, onshore fields and Daily Metered sites.

- This action must be completed by the User within 60 minutes of the trade being logged onto Gemini by APX Gas Ltd in order to avoid receiving a Physical Renomination Incentive (PRI) charge.
Physical Renomination Incentive (PRI) Charges

The PRI Charge is the greater of:

- Trade nomination quantity * 0.005 pence or;
- £200
User actions for OCM Physical Renominations in Gemini (1)

1. Access screen OCM> Maintain OCM Renominations
2. Query using the unique Bid ID of the trade or all Physical trades & confirm
3. Select the bid to confirm

4. Confirm using buttons on bottom of screen. Either “Confirm NBP Phy” button or “confirm Multi Loc” Button – to enter a number of Gemini Meter-IDs.

5. Enter the Gemini Meter-IDs against the trade details

6. Press Confirm to create the renomination

- After confirmation, the Renomination can be viewed on the renomination screen (Nominations>Renominations). It will have an “OC” Special Function flag. Note. it cannot be amended

- The Trade will also be displayed on the shipper balance screen as OCM physical (input or output) and also a counter OCM NBP Buy or Sell
Troubleshooting

- If unable to confirm it may be due to one of the following reasons.
  - Gemini Meter-ID is not active or associated to the User
  - The Gemini Meter-ID is not a valid type e.g. NDMA
  - The User has no activities set-up (forward and/or reverse flow) for that Gemini Meter-ID
  - For reverse flow either:-
    - No nomination made against the forward flow activity or;
    - The OCM Physical Renomination (Trade) quantity is greater than the prevailing Gemini nominated forward flow EOD quantity. This would result in an implied negative flow/allocation which is not permitted.
Summary

- Where an OCM Physical Offer is accepted as a trade:
  - APX Gas Ltd will log details of OCM Physical Trades onto Gemini against the originator of the Physical Offer within 5 minutes of the OCM transaction
  - The originator of the OCM Physical Trade is then required to confirm the location(s) to which the trade is associated by an OCM Physical Renomination within Gemini
  - The OCM Physical Renomination must be confirmed by the shipper within 60 minutes of the trade being logged onto Gemini by APX Gas Ltd to avoid the PRI charge