Dear GB-FR customers,

It has only been a few months since myself and the team were putting together the last newsletter update just as the lockdown was being fully deployed across Europe. A few months on and I am pleased to say that we seem to be making some progress in the easing of the blanket restrictions we found ourselves working under and I hope everyone is staying safe and keeping well.

The key principles I set out in the last newsletter, which are listed below, was to give you all an insight into our commitment that IFA and its business partners will be deploying their Business Continuity plans to ensure that market parties can access IFA long term explicit capacity auctions, nominate explicit capacity rights on the regional nomination platform and ensure that the day ahead market coupling process continued.

- 1) It is business as usual with GB-FR interconnectors as IFA continues to flow
- 2) We are still delivering an additional 1GW of capacity through the launch of the IFA2 interconnector this year
- 3) We continue to run our LT Explicit capacity auctions as per the agreed schedules
- 4) We still offer physical firmness on all nominated capacity
- 5) You have full access to our dedicated customer team (Myself, Sarah and Joe) who will be on call to answer any of your queries
- 6) Our suppliers have Business Continuity Plans in place to ensure our customers can bid into our auctions and nominate capacity

I am pleased to say that due to the commitment of our business partners and the NGIC and RTE teams, we have continued to deliver this service throughout the lockdown

Looking ahead over the coming months, we will be focussing on the launch of IFA2. Within the newsletter, there is an article outlining the progress we have made and we are excited on being able to offer an additional 1GW of capacity on the GB-FR border into the marketplace later this year. This will include the new Intraday schedule of 4 auctions and 24 nomination gates.

To mark the occasion, we have listened to our IFA customers and we will be holding an interactive IFA Virtual Forum in October alongside an IFA2 product launch event. Invites shall be going out shortly, however please register your interest with Sarah or Joe if you wish to join us.

We are also progressing with the IFA Future, a financial derivative product. We would be delighted to talk you through this product so please get in touch if you want to learn more. We always welcome your feedback and a big thank you to those who have already inputted and helped shape this.

Finally, RTE and NGIC would like to take this opportunity to thank you for helping us to maximise the flow of the interconnector, delivering power across borders and ensuring we optimise the flow of renewables.

We are here to support your continued trading on the GB-FR border.



Mike Denny Customer Portfolio Manager



