PM099: STCP13-2 Creation of a Common SIF and LARF Methodology

STC Panel – 28 February 2018

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Background/what is being changed?

- STCP13-2 seeks to establish a common methodology for TOs to calculate Local Asset Reuse Factor (LARF) and Secured Capability (required to calculate Strategic Investment Factor (SIF)) and in doing this will create a new STCP (STCP13-2) following on from STCP13-1 'Invoicing and Payment'. STCP19-3 has been proposed to update and reflect the processes and discussions that occur between the SO and TO at present.
- Comments were received have been captured within the proposal.

Assessment against the Relevant Objectives/Implementation

- The Proposer believes that this change will better facilitate relevant objective(s) A & E and Section B 7.3.2 is satisfied by ensuring that STCP08-2 is accurate and reflects all the steps to be taken by a User

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- The Proposer believes that this change will better facilitate relevant objective(s) A & E and Section B 7.3.2 is satisfied by ensuring that good industry practice provides a consistent methodology and results in the more efficient application of the SIF & LARF factors. This will promote the efficient development of the system and optimum investment in assets
- The STC Panel must unanimously approved that the change would better facilitate the STC Applicable Objectives; sign off expected by 9 March 2018.