

Fast Reserve Tender Timetable - 2016 / 2017

This timetable summarises the relevant tender dates for Firm Fast Reserve.

Tender Round		Single Month, Multiple Month & Long Term Tender Market Day	Results Day	Market Tender Report	Market Information Report (for next month)	Contract Start Date (Tendered Months)
Month	Year	Business Day 1	Business Day 12	Business Day 14	Business Day 18	Month Day 1
April	2016	01-Apr-16	18-Apr-16	20-Apr-16	28-Apr-16	01-May-16
May	2016	03-May-16	18-May-16	20-May-16	26-May-16	01-Jun-16
June	2016	01-Jun-16	16-Jun-16	20-Jun-16	24-Jun-16	01-Jul-16
July	2016	01-Jul-16	18-Jul-16	20-Jul-16	26-Jul-16	01-Aug-16
August	2016	01-Aug-16	16-Aug-16	18-Aug-16	24-Aug-16	01-Sep-16
September	2016	01-Sep-16	16-Sep-16	20-Sep-16	26-Sep-16	01-Oct-16
October	2016	03-Oct-16	18-Oct-16	20-Oct-16	26-Oct-16	01-Nov-16
November	2016	01-Nov-16	16-Nov-16	18-Nov-16	24-Nov-16	01-Dec-16
December	2016	01-Dec-16	16-Dec-16	20-Dec-16	28-Dec-16	01-Jan-17
January	2017	03-Jan-17	18-Jan-17	20-Jan-17	26-Jan-17	01-Feb-17
February	2017	01-Feb-17	16-Feb-17	20-Feb-17	24-Feb-17	01-Mar-17
March	2017	01-Mar-17	16-Mar-17	20-Mar-17	24-Mar-17	01-Apr-17

Business Day	Tender Timetable Event	Explanation
1	Single Month, Multiple Month & Long Term Tenders	Market Day: Fast Reserve tenders for Single Month & Multiple Months i.e. between 2 & 23 months, must be submitted no later than 17.00 on Business Day 1, the relevant date is outlined in the Fast Reserve Timetable, above.
12	Tender Results Day	National Grid assesses all Fast Reserve tenders following the Market Days. National Grid may either accept or reject a Fast Reserve Tender and will issue either a Fast Reserve Tender Acceptance or Rejection in respect of this Tender Round by/on this date
14	Market Tender Report	Following each tender round, National Grid will publish a Market Report summarising all Fast Reserve tenders received. The Market Report will also include a summary of previously accepted tenders therefore giving an overview of the current Firm Fast Reserve market. This Report can be located in the Fast Reserve section of the Balancing Services website.
1 & 5 & 15	Long Term Tenders	Long term Fast Reserve tenders i.e. for 24 months or more, up to a maximum of 10 years, must be submitted by Business Day 1 . If a Long Term Tender is received then National Grid, prior to assessing the tender, will notify other Tendering Parties (by Business Day 5), providing them an opportunity to submit additional Long Term tenders by 17.00 on Business Day 15 of the month following receipt of the initial Long Term Tender.
18	Market Information Report	National Grid will publish a summary of contracted volumes and price information from the most recent Tender Round in a Market Information Report. This Report can be located in the Fast Reserve section of the Balancing Services website.