Cashout Default Differential

17th October 2012

Default cashout from 1 October 2012

national**grid**
THE POWER OF ACTION

- In 2011, mod 0333A introduced mechanism for updating default system marginal price:

    - (Annual Compressor Fuel Cost / Total System Demand) +Average Forecast NTS Entry and Exit Capacity Charges

- First update from October 2011: SMP Buy/Sell set as SAP +/- 0.0263p/kWh (~0.77p/th)

- Second update from October 2012: SAP +/- 0.0301p/kWh (~0.88p/th)

- Small increase due to slightly higher total charges (£) and slightly lower demand