Operational Forum Meeting

13th April 2011, 10:30AM, Radisson Grafton Hotel, 130 Tottenham Court Road, London.

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System Management Principles Statement



System Management Principles Statement

- Compliance report Period March 2011
- Summary of balancing actions and breaches for March 2011
- Performance compared to last year

Summary Report

	Mar 2011
Total Number of Buy Actions	5
Total Number of Sell Actions	23
Total	28
Number of Material Breaches	0
Number of Non-Material Breaches	0

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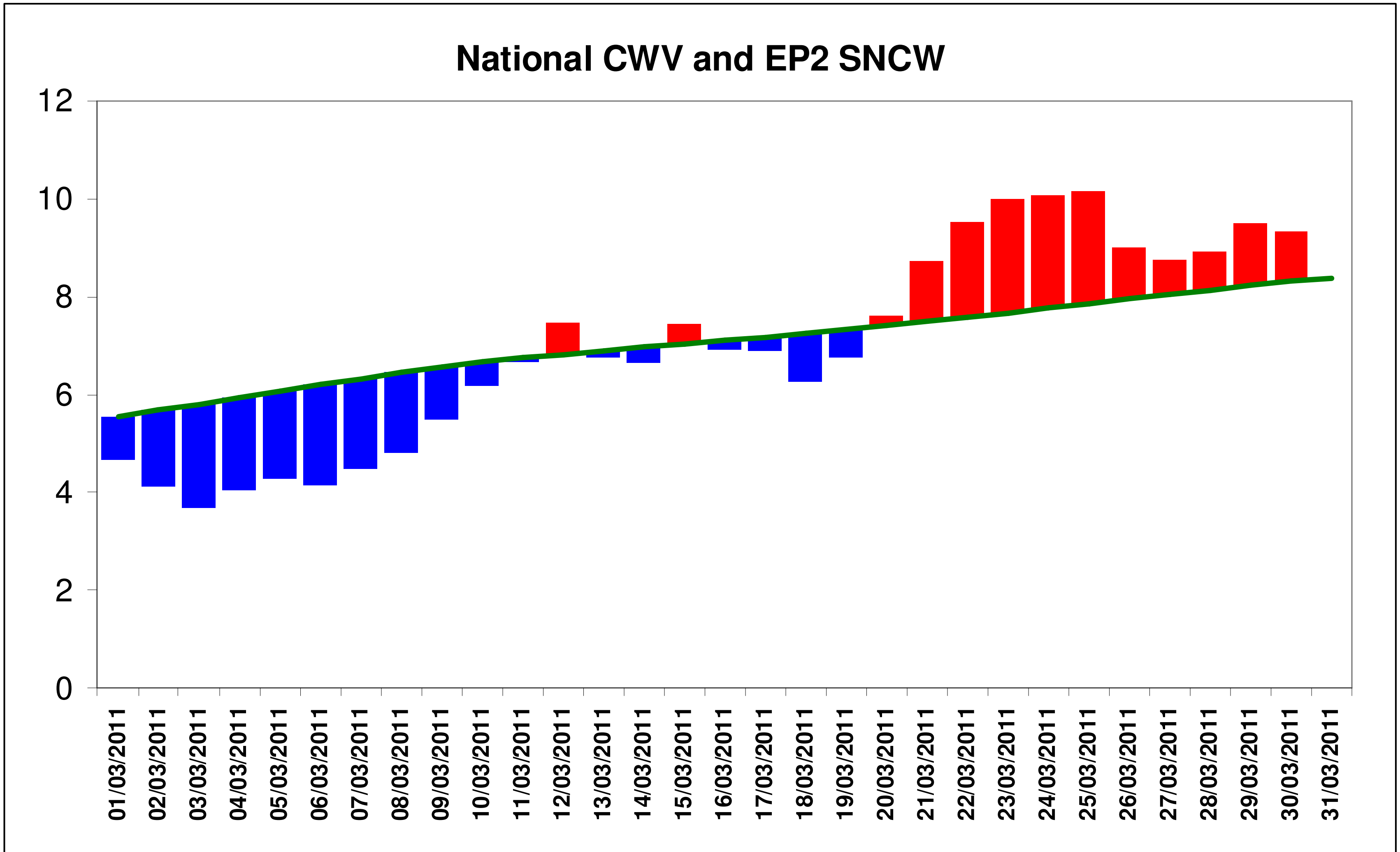
2010 / 2011 Comparison

	To Mar 2010	To Mar 2011
Number of Balancing Actions (Calendar year to date)	108	85
Number of Material Breaches (Calendar year to date)	0	0
Number of Non Material Breaches (Calendar year to date)	0	0

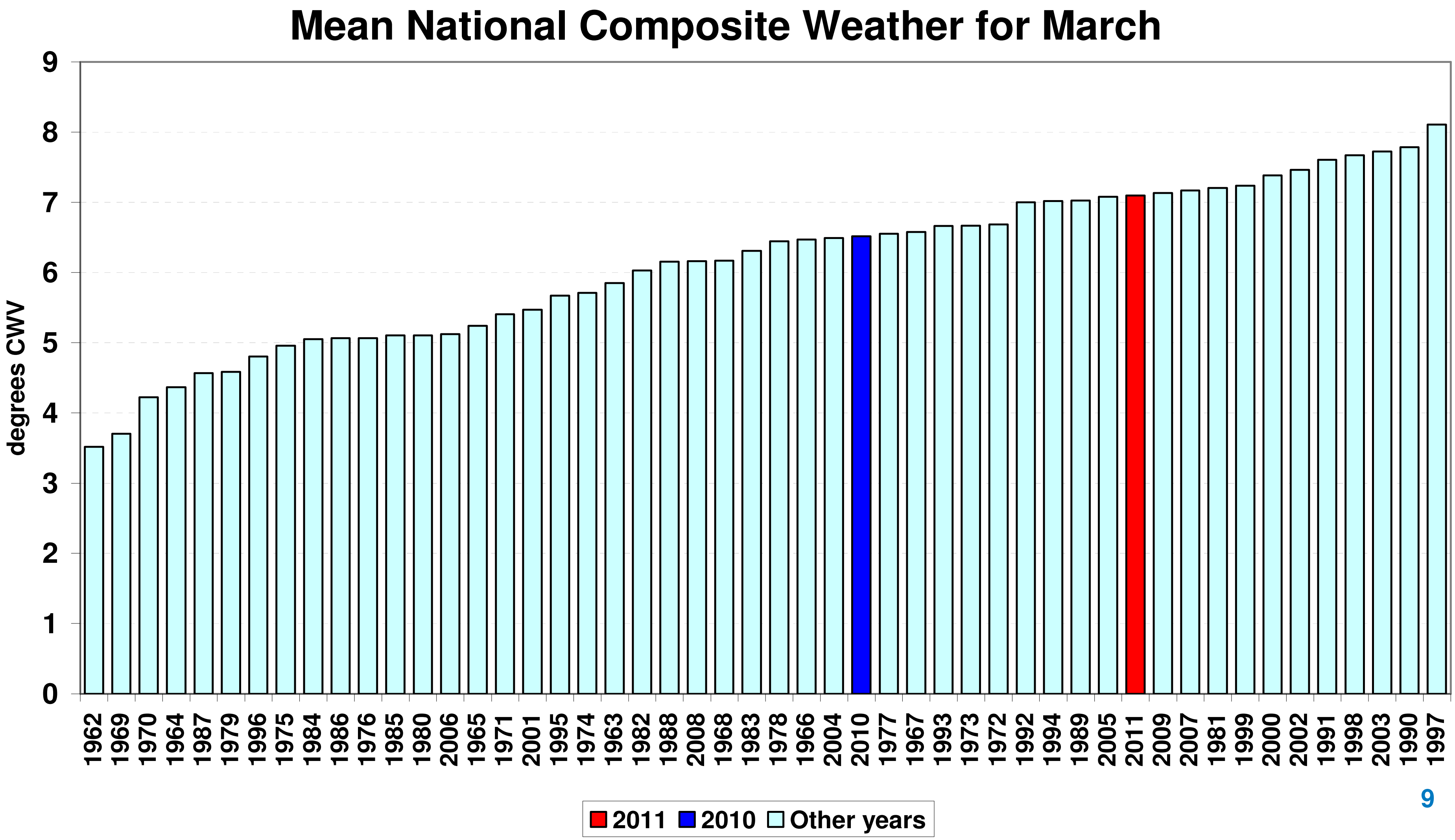
Operational Overview

Weather

Weather – March 2011



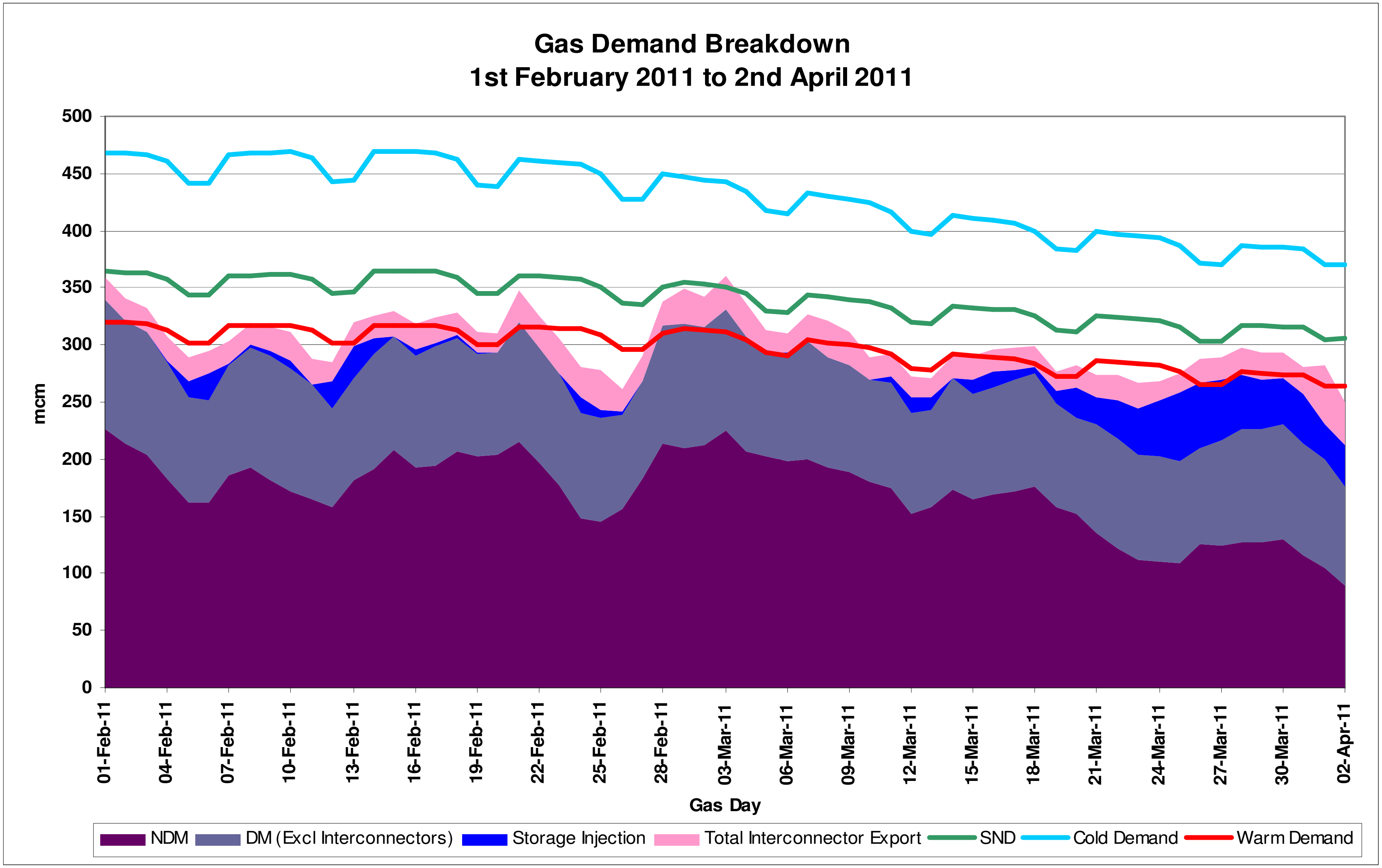
Mean Composite Weather Variables – March 2011



Demands

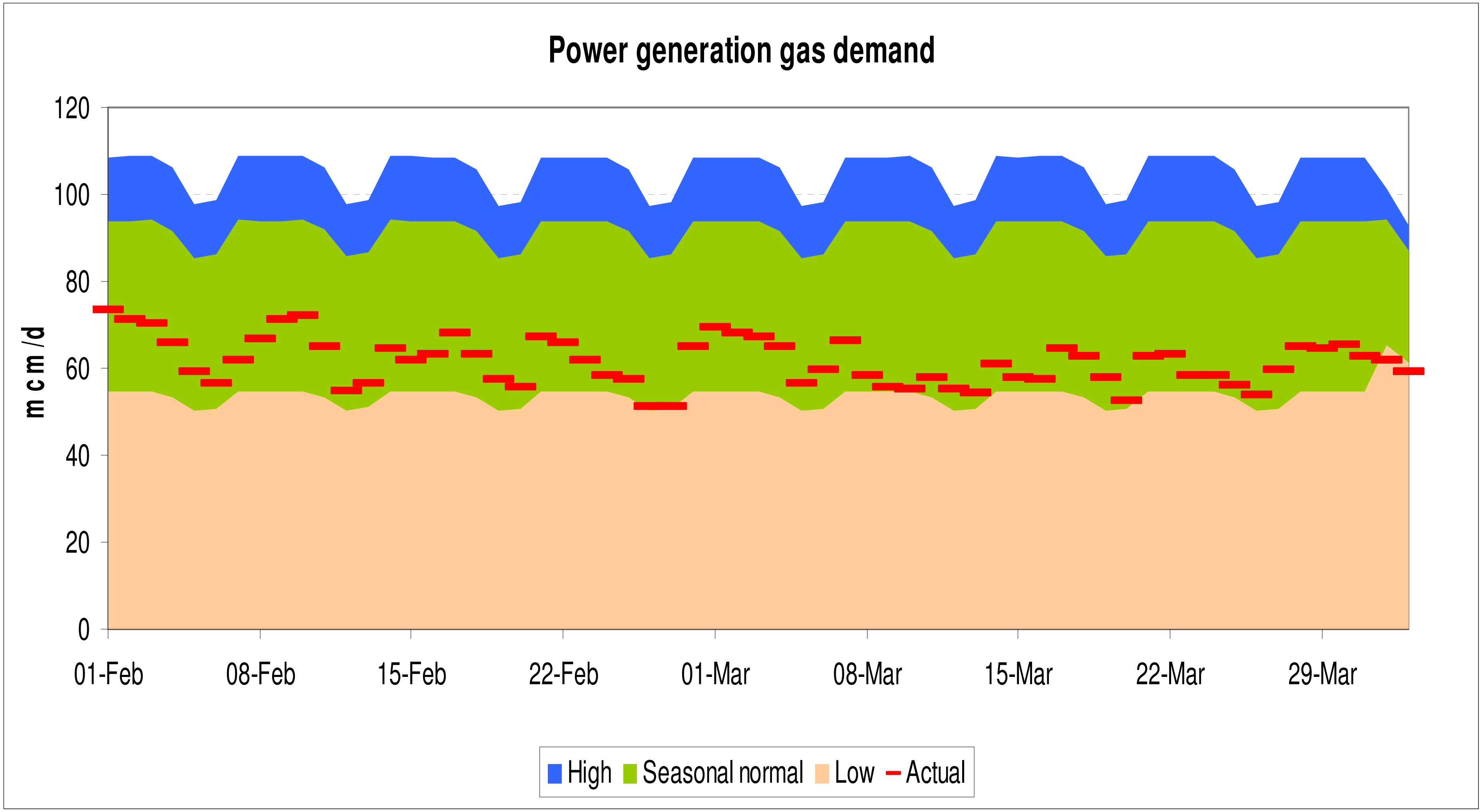
Gas Demand Breakdown

1st February 2011 to 2nd April 2011



Power Generation

1st February 2011 to 2nd April 2011



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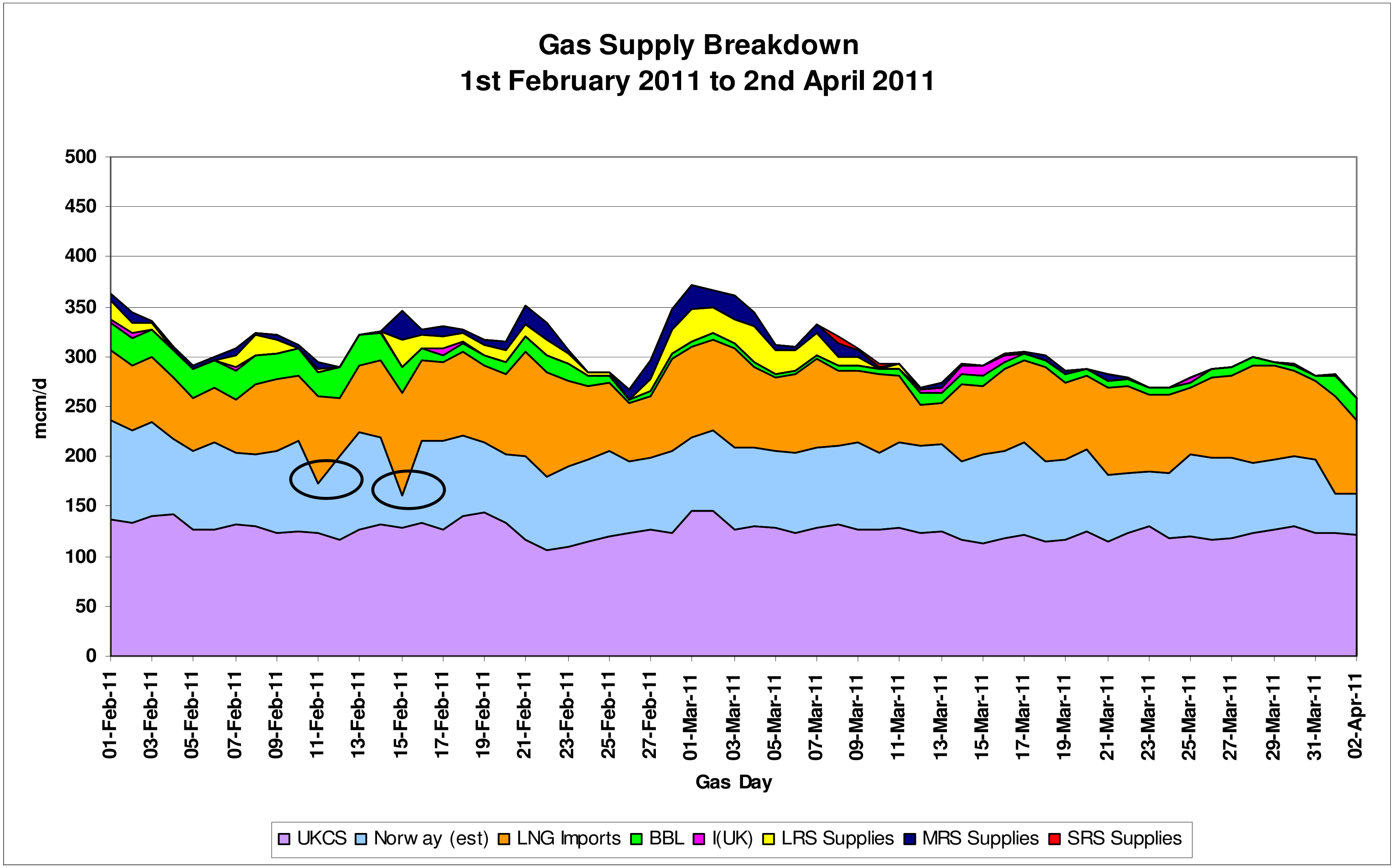
Supplies

Gas Supply Breakdown

1st February 2011 to 2nd April 2011



Gas Supply Breakdown
LNG Flows

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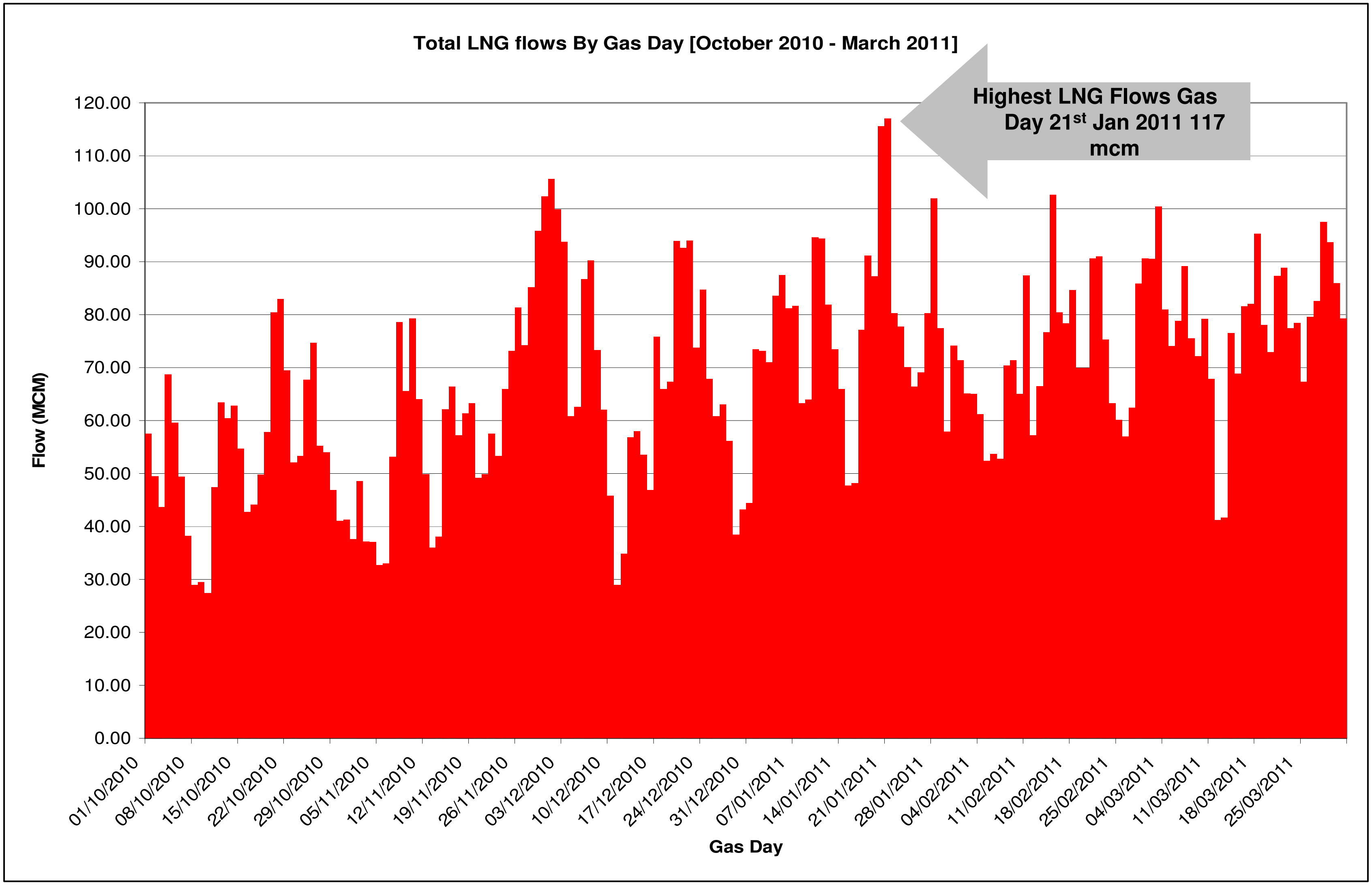

Gas Supply Breakdown
LNG Flows

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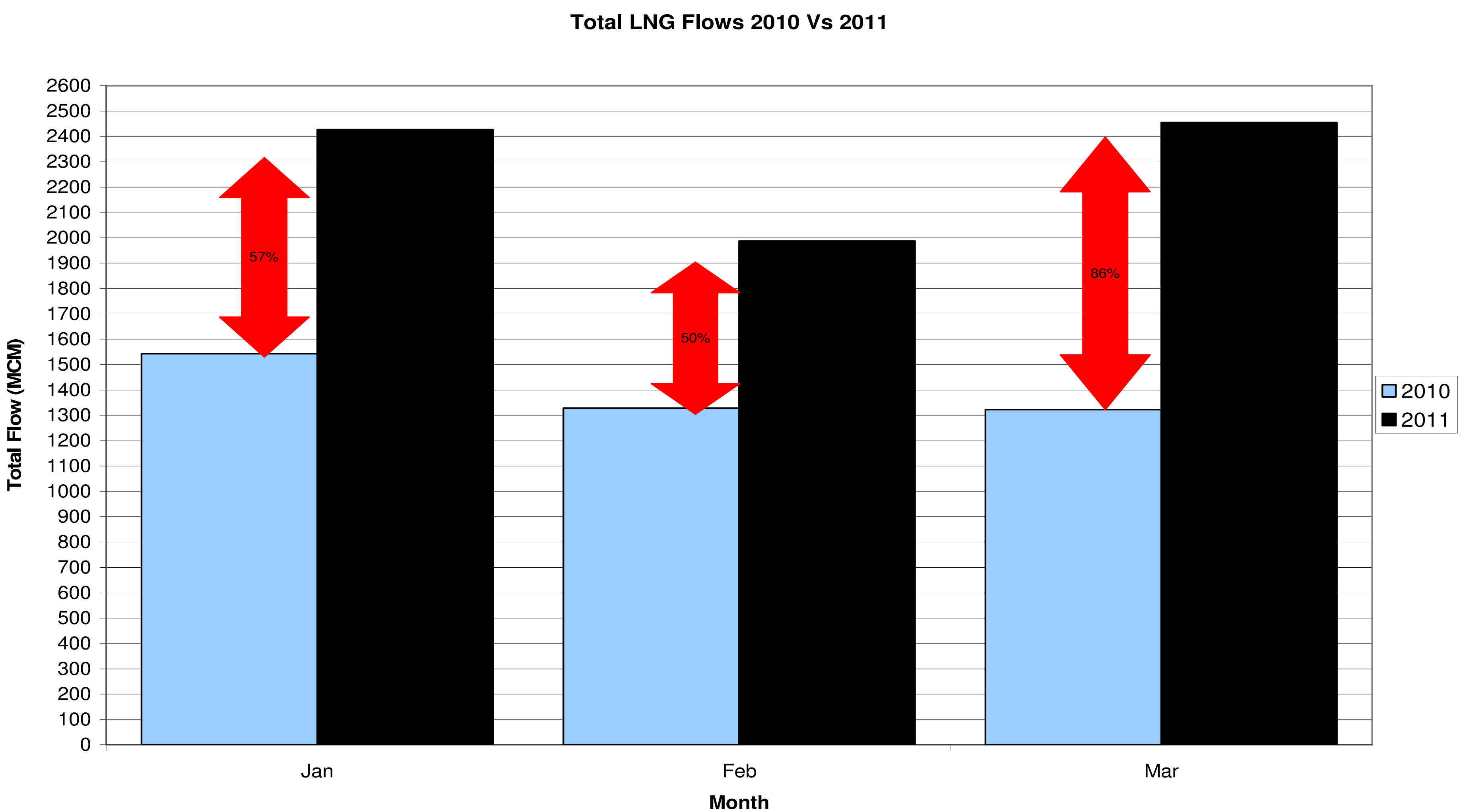
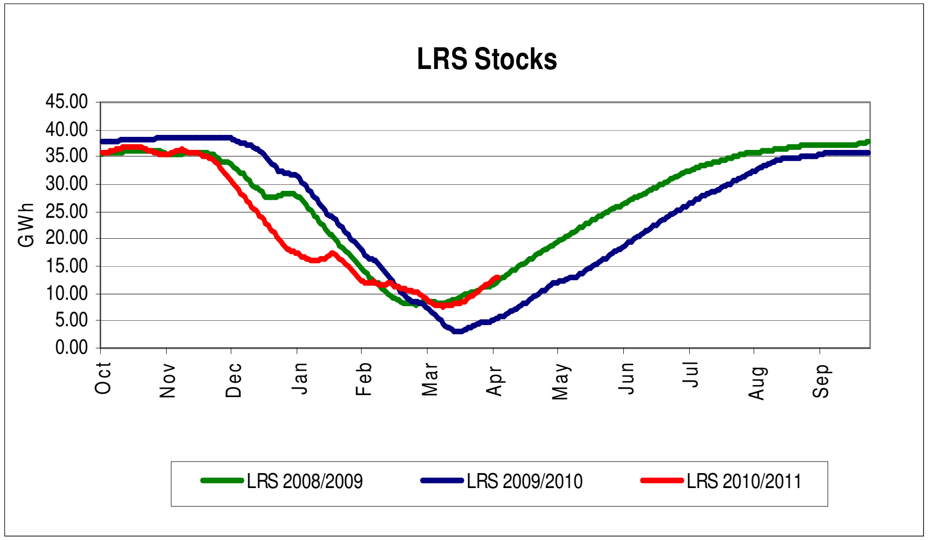
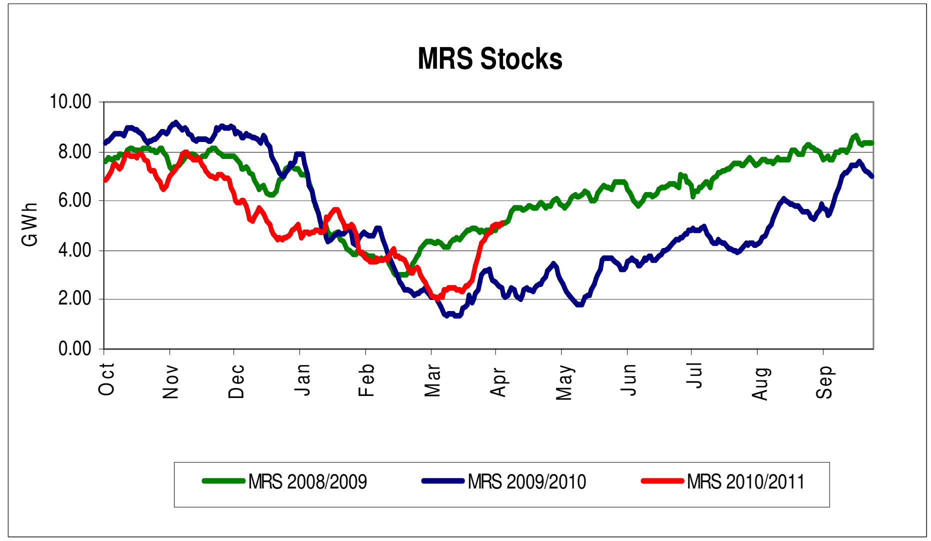
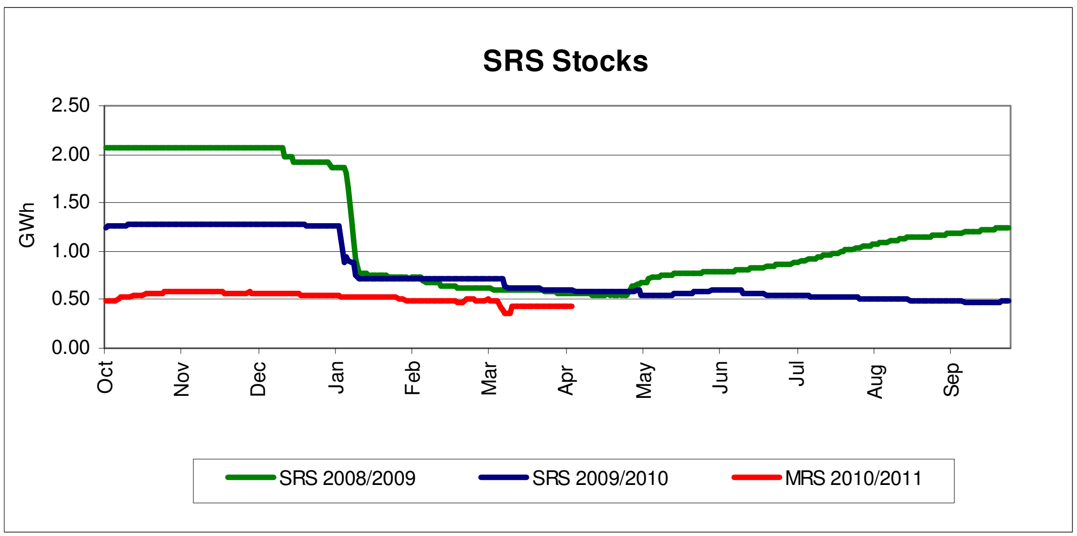


Storage Stocks - UK

From 1st October 2010 to 7th April 2011

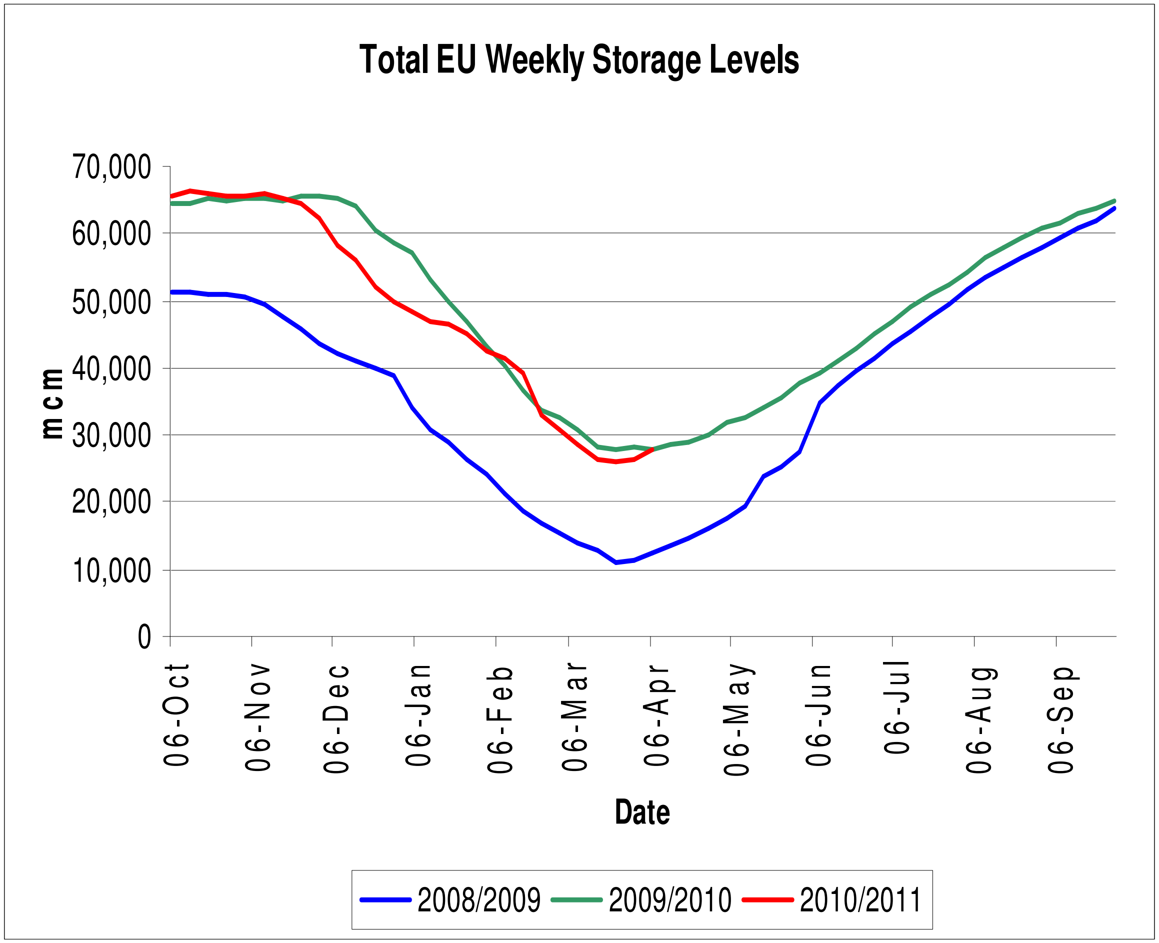


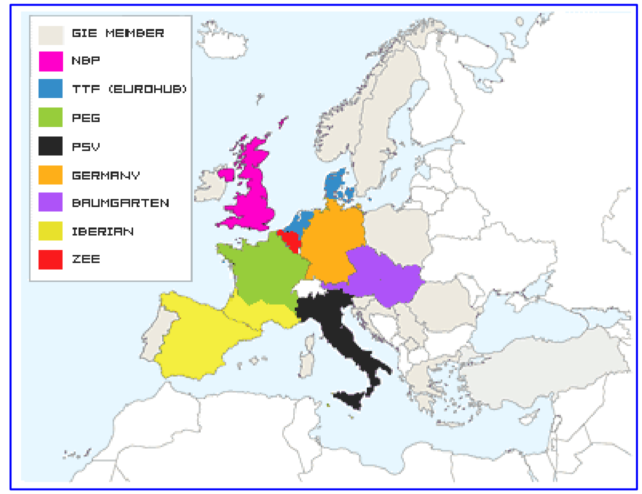




Storage Stocks - EU

From 1st October 2010 to 5th April 2011





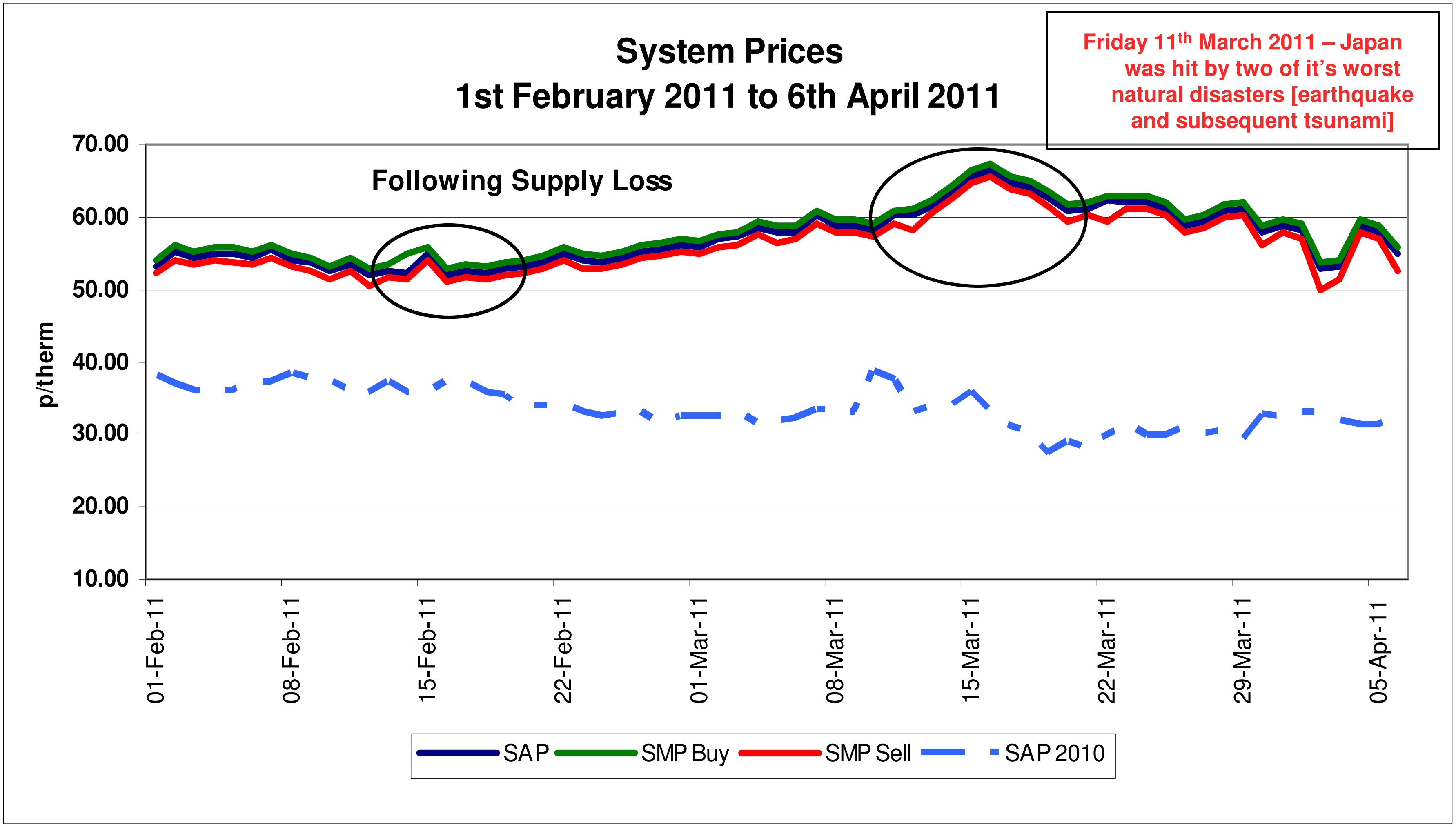
	Stocklevel Status at 06:00CET on Monday 11.04.11	
Hub Area	Stock Level (mcm)	% Full
Baumgarten	6945.74	44.37%
Germany	8482.40	42.53%
Iberian	1120.00	47.33%
NBP	1914.00	40.24%
France	3369.00	27.05%
PSV	8026.95	53.68%
TTF (Eurohub)	1202.21	58.53%
ZEE	144.84	21.45%
Total Hubs	31205.14	42.83%

Gas Infrastructure Europe

Transporter Actions and Neutrality

System Prices

1st February 2011 to 6th April 2011



Transporter Energy Traded on the OCM

Buys and Sells by Month
From March 2010 to March 2011

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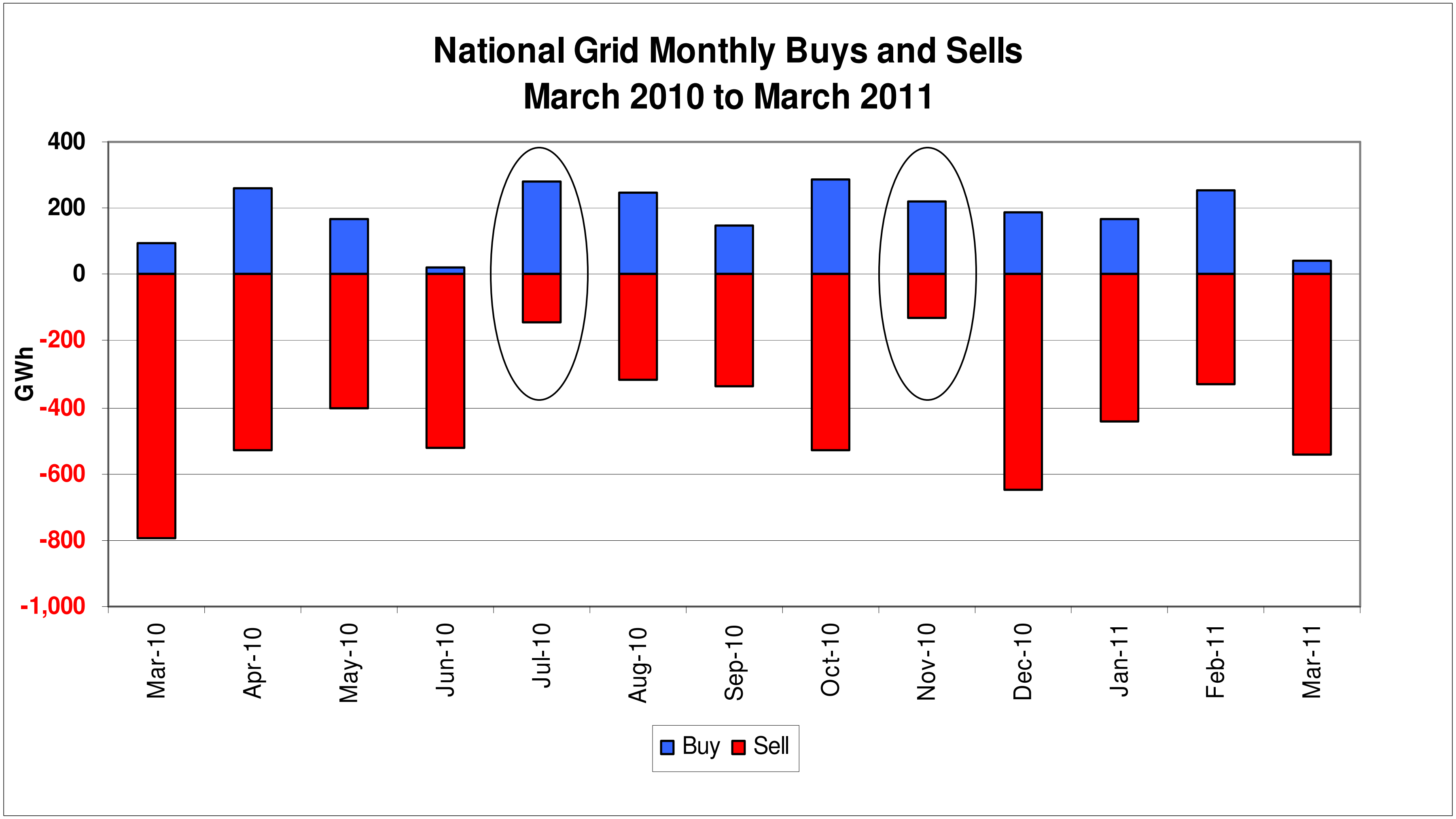
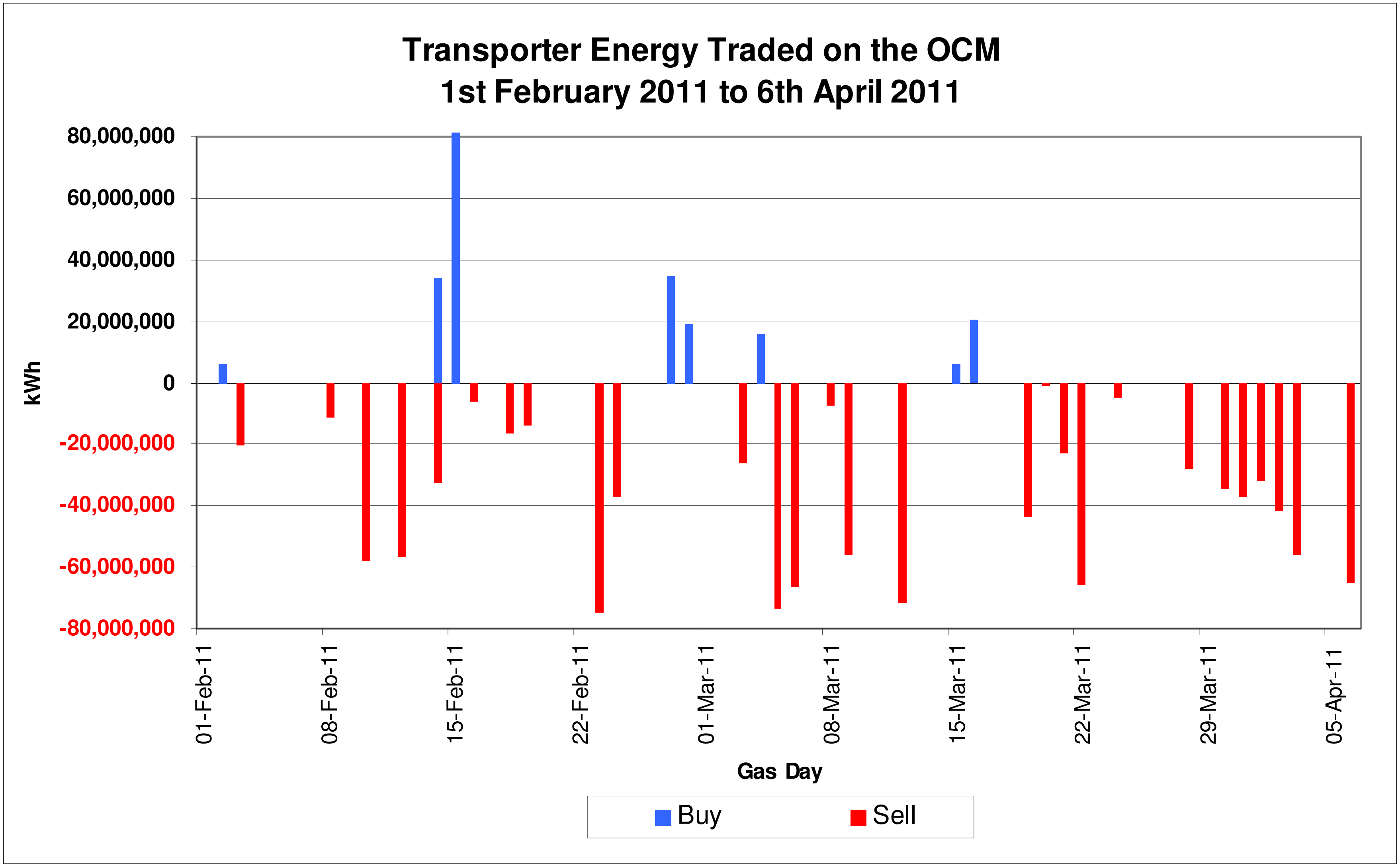


Transporter Energy Traded on the OCM

Buys and Sells by Day
From 1st February 2011 to 6th April 2011



Days of Default SMP Prices
From March 2010 to March 2011

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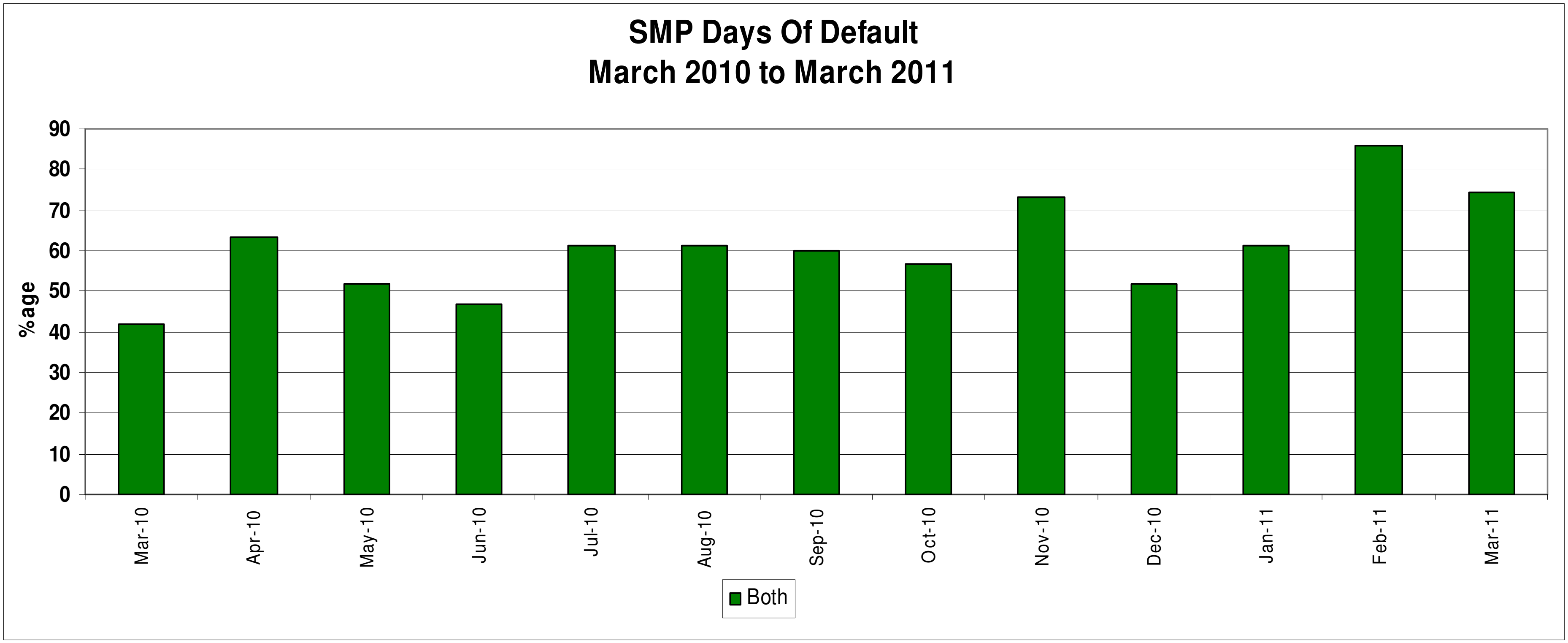
	SMP Buy	SMP SELL	Both
Feb-11	92.90%	92.90%	85.70%
Mar-11	96.80%	77.40%	74.20%

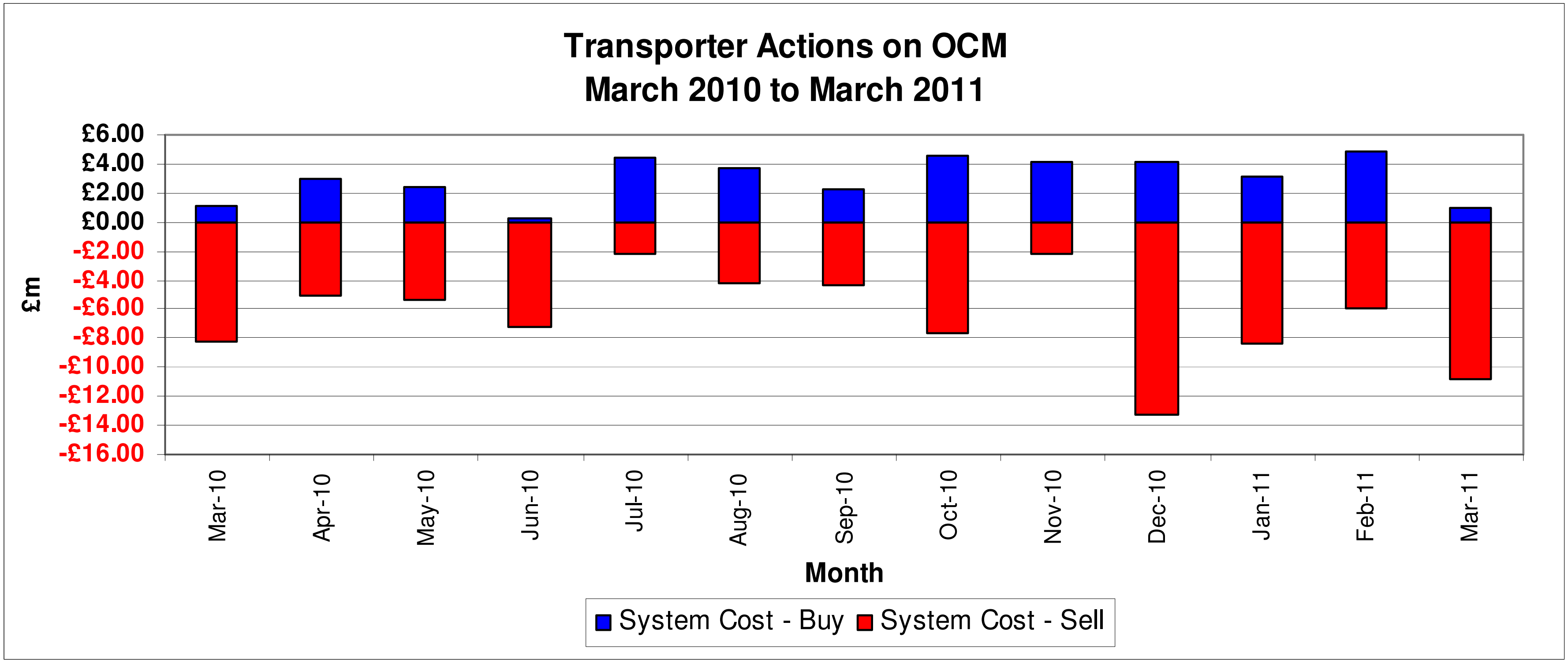


Transporter Actions on the OCM Mechanism

Revenues / Costs

From 1st October 2010 to 31st March 2011

	Quantity TWh	Average p/kWh	Price Therms	Cost £m
System Buy	1.16	1.87	54.7	£21.64
System Sell	-2.62	1.84	53.87	-£48.15
Net Position	**-1.46**			**-£26.51**

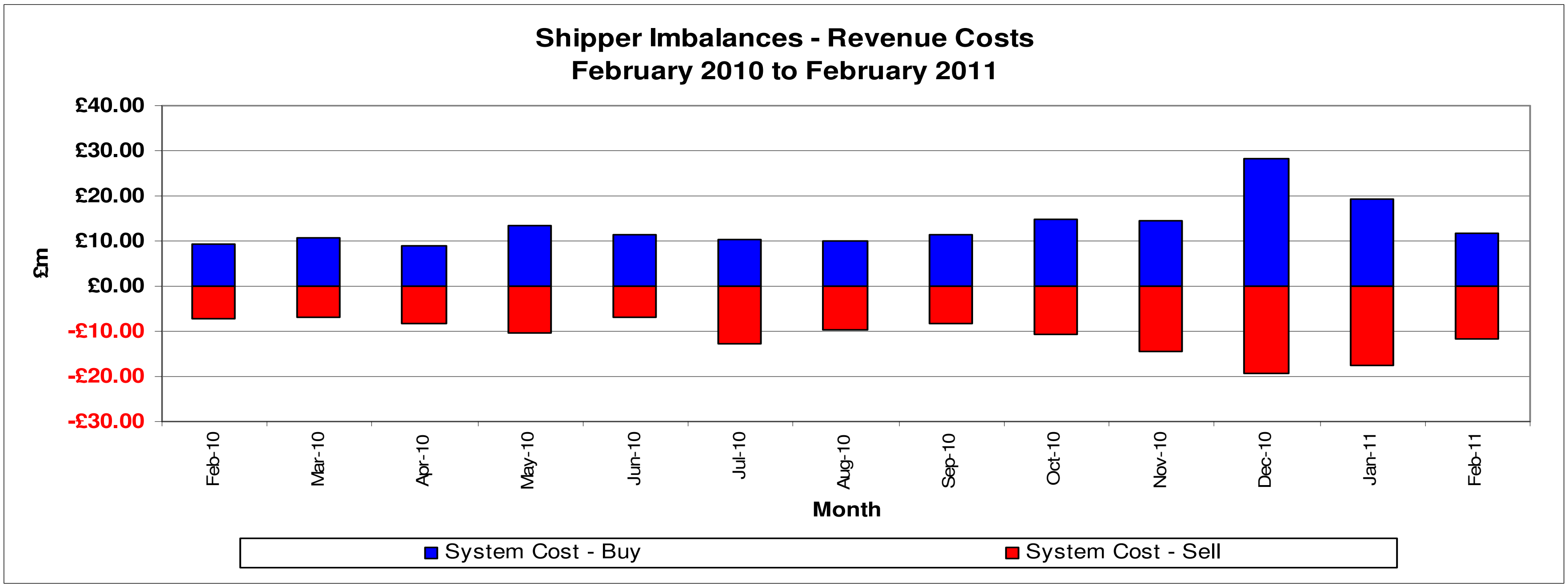


Shipper Imbalance

Revenues / Costs

From 1st October 2010 to 28th February 2011

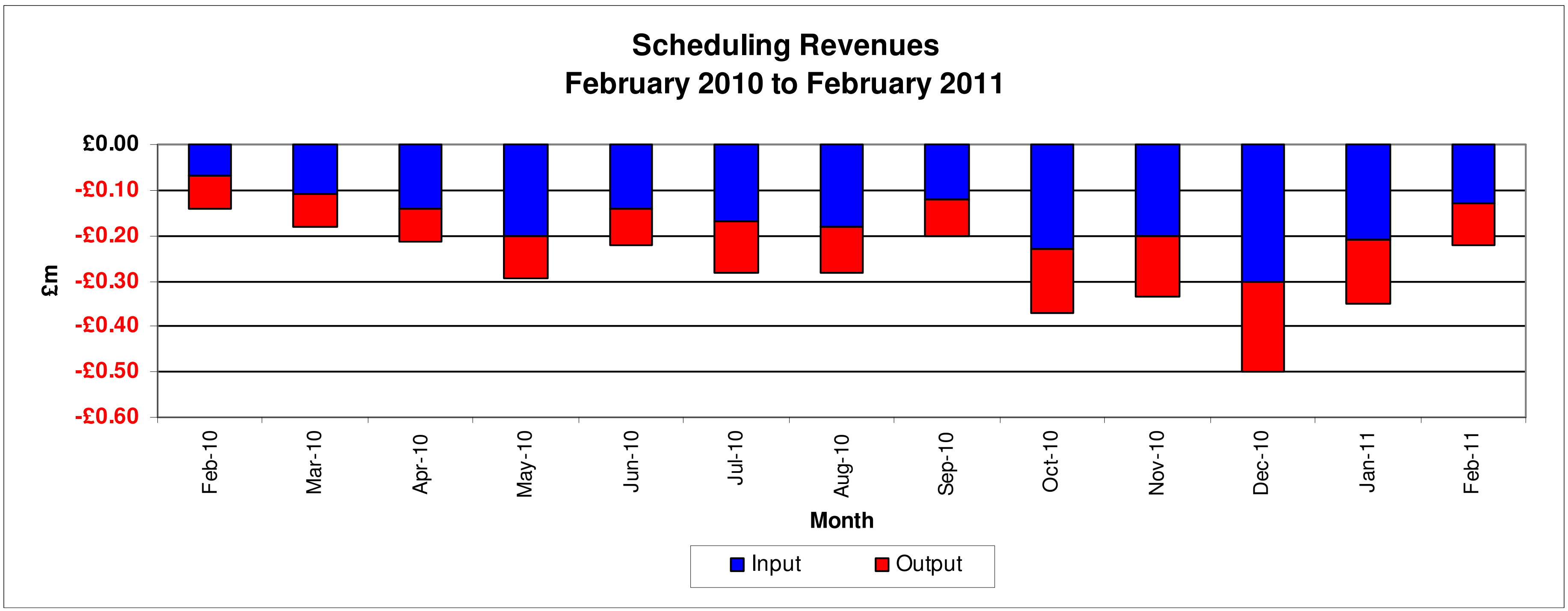
	Quantity (TWH)	Average Price P/KWh	Average price P/Therm	Cost £m
System Buy Shipper Over Delivery/Cost to Neutrality	4.98	1.78	52.24	£88.84
System Sell Shipper Under Delivery/Revenue to Neutrality	-3.91	1.88	55.2	-£73.75
Net Position	1.07			£15.09



Scheduling Revenues

From 1st October 2010 to 28th February 2011

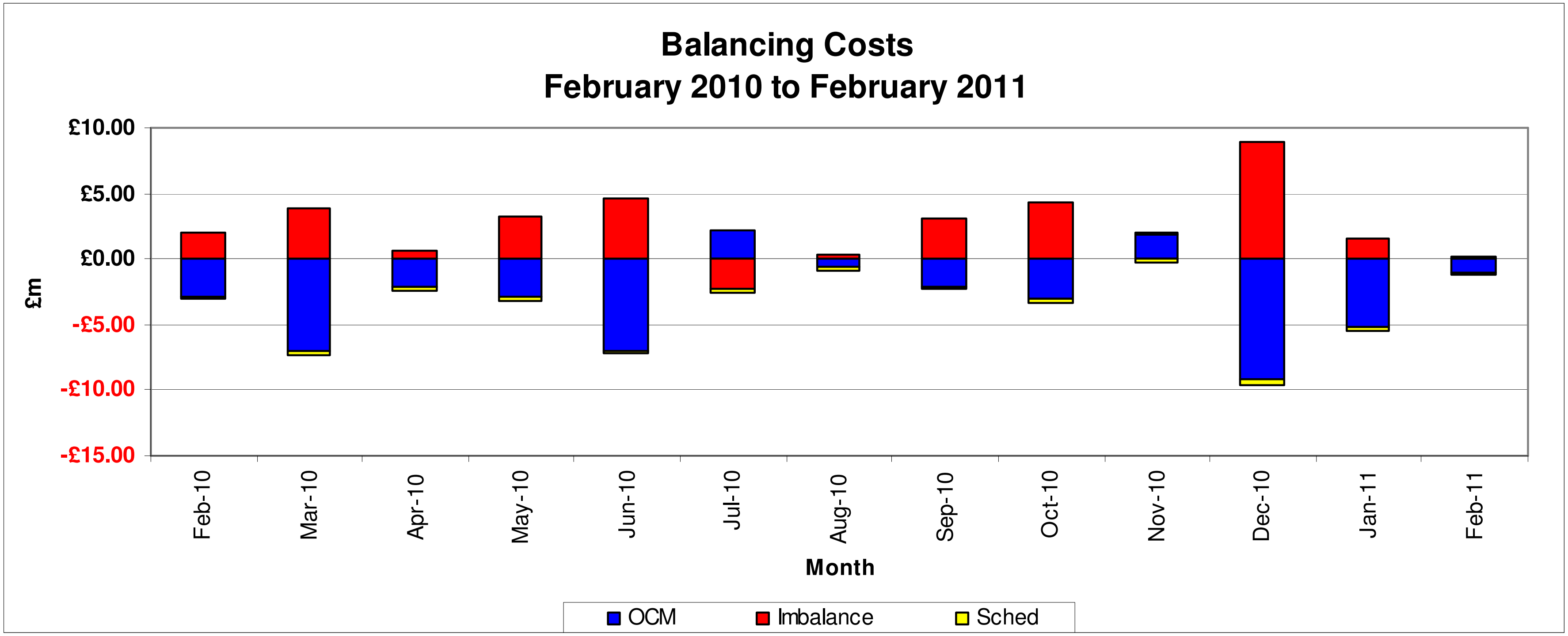
	Cost £m
Input	-£1.06
Output	-£0.70
Total	-£1.76



Balancing Costs

From 1st October 2010 to 28th February 2011

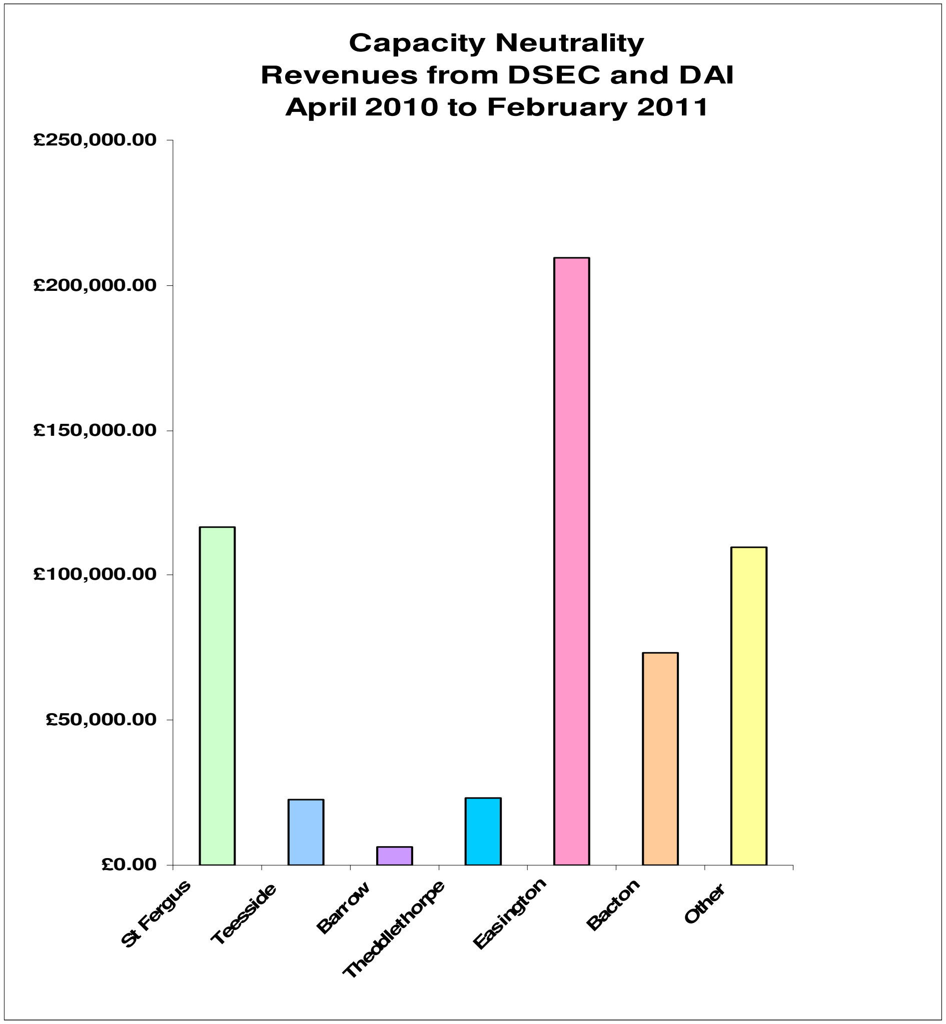
	£m
Transporter Actions on OCM	-£16.55
Imbalance Charge	15.09
Scheduling Charge	-£1.76
Balancing Cost	-£3.22



Capacity Neutrality

Revenues from DSEC and DAI
From 1st April 2010 to 28th February 2011

St Fergus	£116,723.06
Teesside	£22,545.00
Barrow	£6,432.95
Theddlethorpe	£23,035.80
Easington	£209,595.13
Bacton	£73,167.39
Other	£109,744.85



Capacity Neutrality

Prompt Buy Backs
From 1st April 2010 to 28th February 2011

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ASEP	Cost	No. of Days	Energy (kWh)
St.Fergus	£0.00	0	0
Teesside	£0.00	0	0
Barrow	£0.00	0	0
Theddlethorpe	£0.00	0	0
Easington	£0.00	0	0
Bacton	£0.00	0	0
TOTAL	£0.00	0	0

Capacity Neutrality

Capacity Management Agreement (Including RMTTSEC)

From 1st April 2010 to 28th February 2011

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Month	Cost
Apr-10	£0.00
May-10	£0.00
Jun-10	£0.00
Jul-10	£0.00
Aug-10	£0.00
Sep-10	£0.00
Oct-10	£0.00
Nov-10	£0.00
Dec-10	£0.00
Jan-11	£0.00
Feb-11	£0.00
Mar-11	
TOTAL	£0.00

Capacity Neutrality

Revenues from Locational Sells and PRI Charges

From 1st April 2010 to 28th February 2011

Month	Revenue
Apr-10	-£1,677,416.00
May-10	£0.00
Jun-10	£0.00
Jul-10	£0.00
Aug-10	-£567,734.00
Sep-10	£0.00
Oct-10	£0.00
Nov-10	-£110,028.00
Dec-10	£0.00
Jan-11	£0.00
Feb-11	£0.00
Mar-11	
TOTAL	-£2,355,178.00

Capacity Neutrality

Revenues from Entry Capacity Overruns and Non-Obligated Sales

From 1st April 2010 to 28th February 2011

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Month	Entry Capacity	Non-Obligated Sales
Apr-10	-£5,080,778.12	£0.00
May-10	-£13,825.95	-£516.35
Jun-10	-£1,083.26	£0.00
Jul-10	-£77,085.71	£0.00
Aug-10	-£652.54	£0.00
Sep-10	-£1,190.84	£0.00
Oct-10	-£2,977.87	-£56,215.68
Nov-10	-£11,606.22	-£54,168.00
Dec-10	-£64,425.21	-£55,973.60
Jan-11	-£29,108.00	-£185,704.00
Feb-11	-£5,638.74	-£167,733.00
Mar-11		
TOTAL	-£5,288,372.46	-£520,310.63

Capacity Neutrality
Net Cost / Revenue
From 1st April 2010 to 28th February 2011

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Month	Revenue
DSEC/DAI Revenue	-£561,244.18
Buy Back Costs	£0.00
Capacity management Agreement	£0.00
Entry Capacity Overrun Revenue	-£5,288,372.46
Non-Obligated Sales Revenue	-£520,310.63
Revenue from Locational Sells and PRI Charges	-£2,355,178.00
Net Revenue	-£8,725,105.27