



# OCM MARKET UPDATE

NGG OPS FORUM

SEPTEMBER 2016

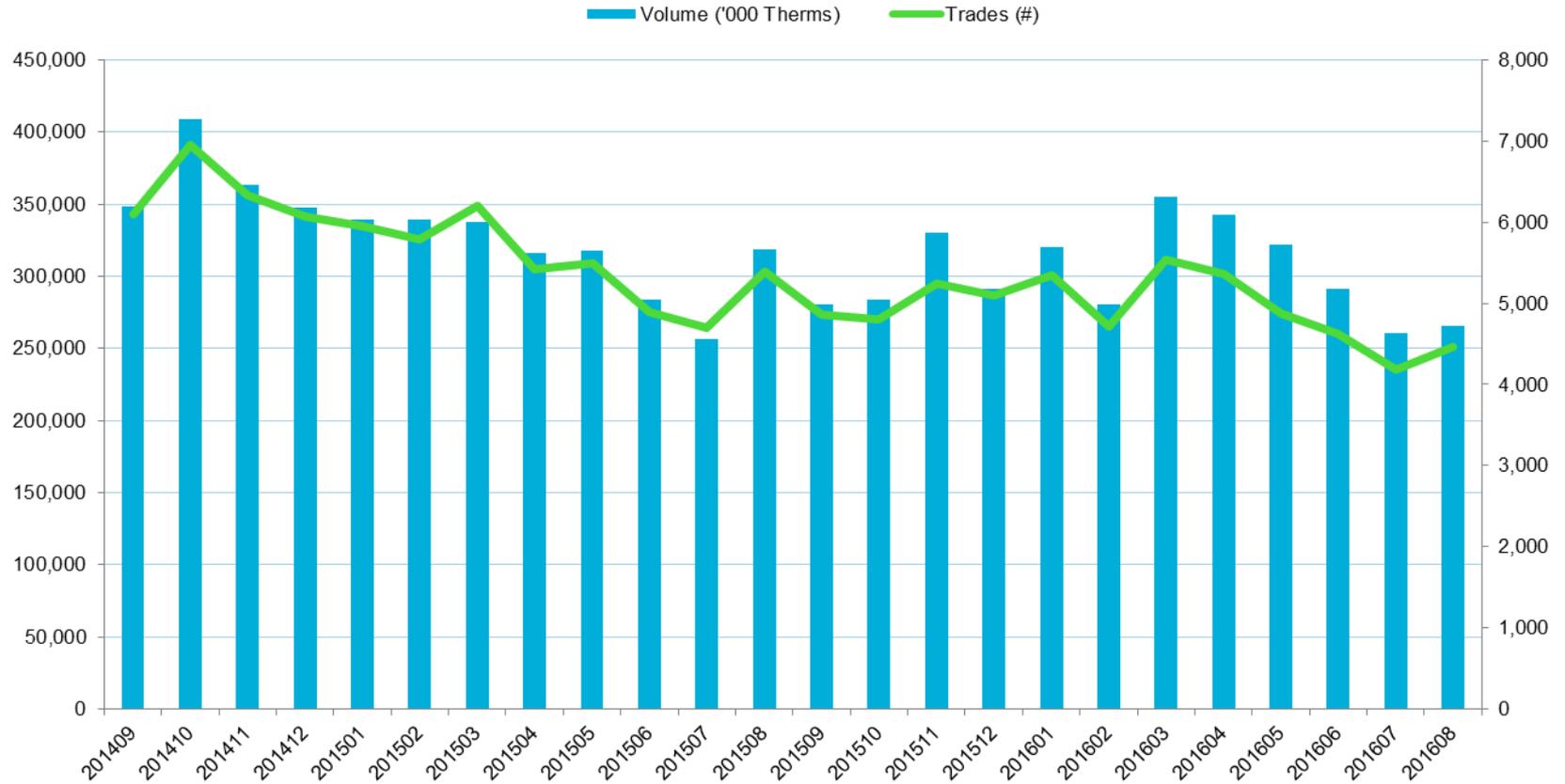
## Content

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- OCM Market Update
- OCM Developments
- AOB

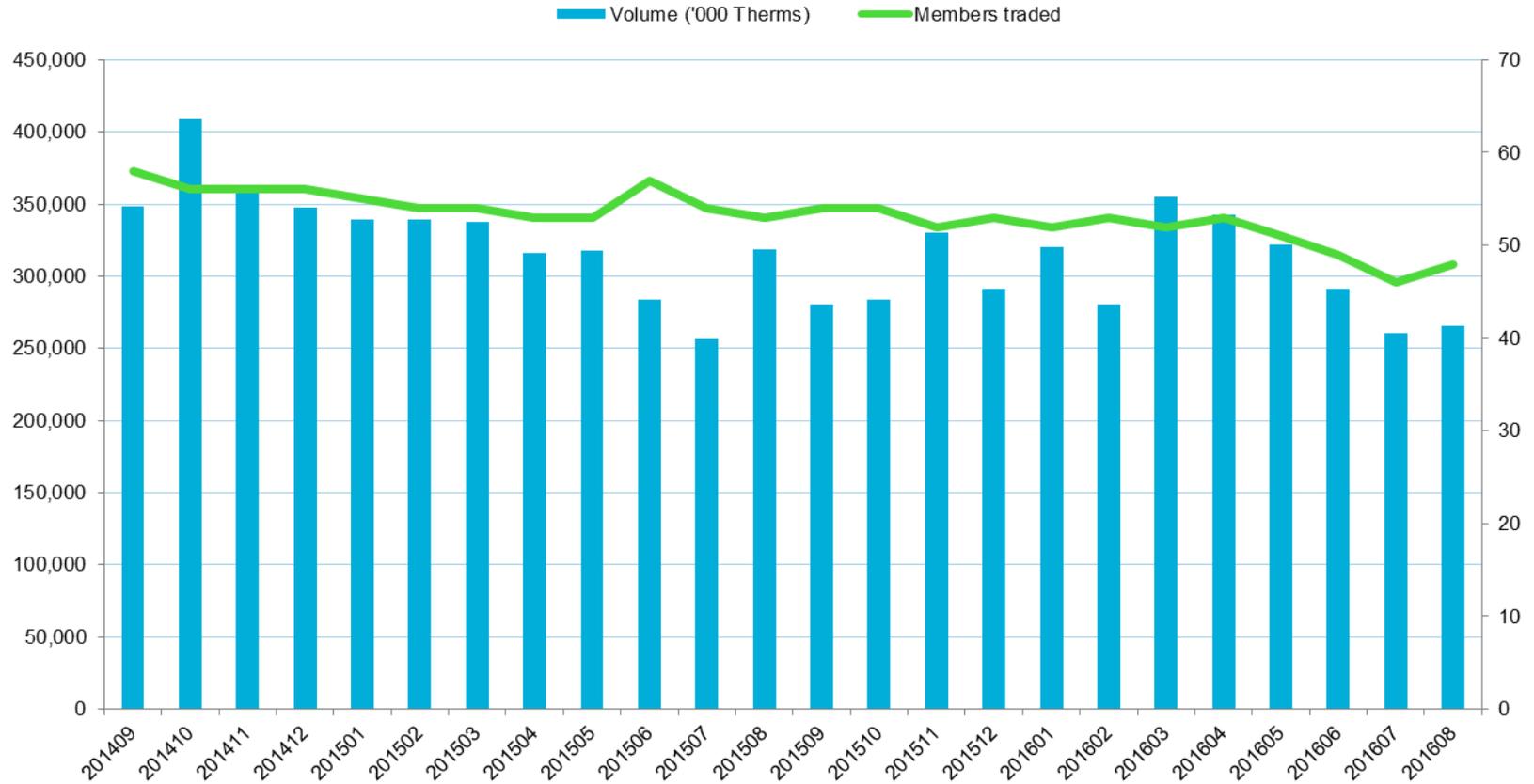
# VOLUME AND TRADES PER MONTH

LAST 24 MONTHS



# VOLUME AND ACTIVE MEMBERS

LAST 24 MONTHS

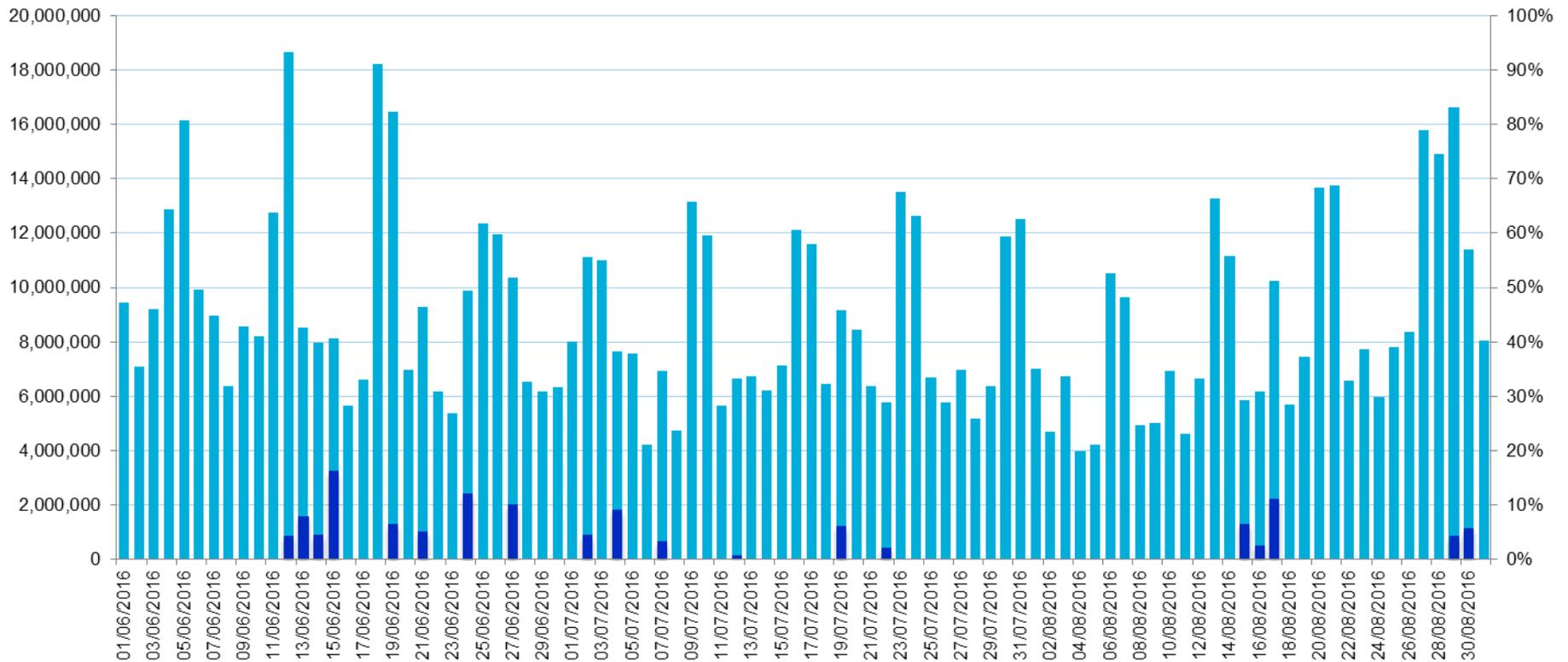


# VOLUME AND NGG SHARE PER DAY

LAST 3 MONTHS

|           | HIGHEST             | LOWEST            | AVERAGE   |
|-----------|---------------------|-------------------|-----------|
| Volume    | 18,642,000 (12 Jun) | 3,996,000 (4 Aug) | 8,877,467 |
| NGG Share | 16% (15 Jun)        |                   | 1.5%      |

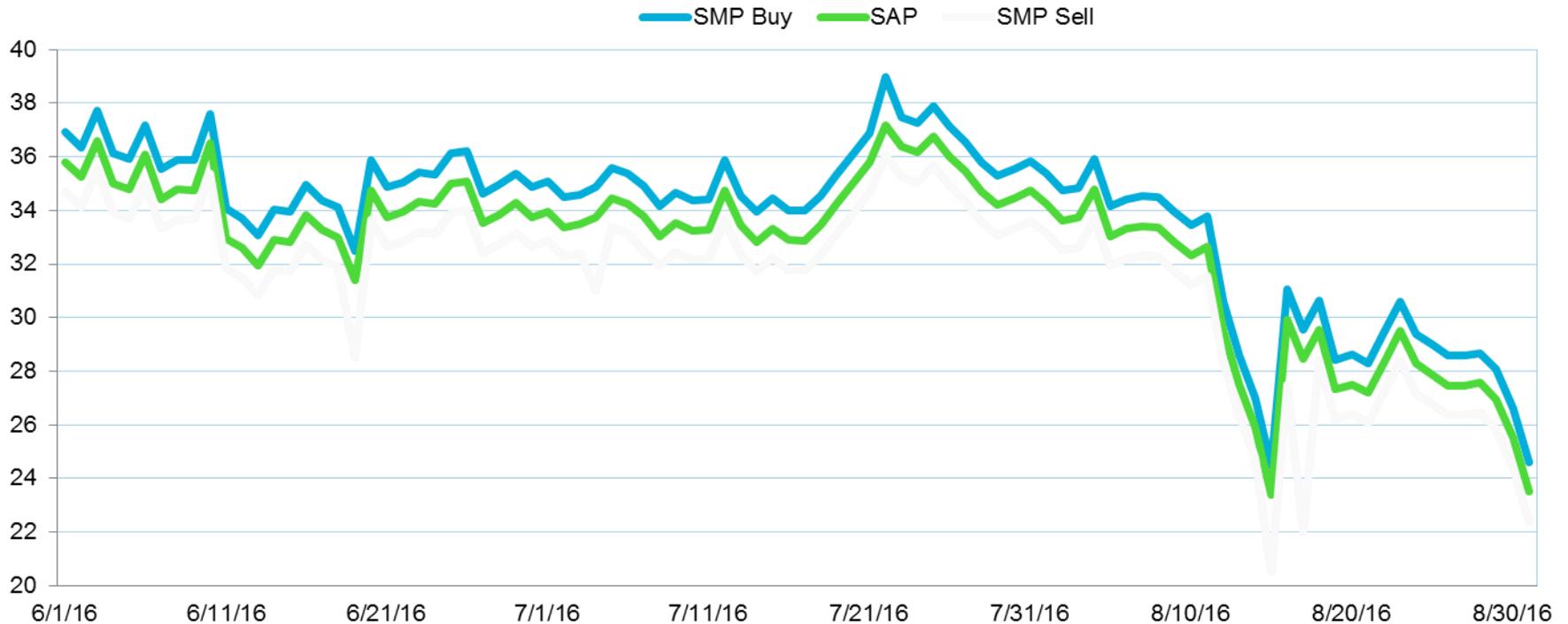
■ Volume (Therms) ■ NGG Share (%)



# SAP/SMP PRICES

LAST 3 MONTHS

|         | SMP BUY             | SAP                 | SMP SELL            |
|---------|---------------------|---------------------|---------------------|
| Highest | 39.00 p/th (22 Jul) | 37.17 p/th (22 Jul) | 36.06 p/th (22 Jul) |
| Lowest  | 24.49 p/th (15 Aug) | 23.38 p/th (15 Aug) | 20.50 p/th (15 Aug) |



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- Monday 5<sup>th</sup> September first two Locational trades on WebICE
  - Product : NBP – MON-5 SEP-16 275,000 Therms @ 5.00 p/th
  - Product : NBP – MON-5 SEP-16 50,000 Therms @ 1.00 p/th
  - Locational WAP 4.38 p/th
  - Nominations and backend process performed successfully positions correct in Gemini

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- Daily settlement
    - MOD056 (Security Requirements and Invoice Payment Settlement Cycle for the Trading System Clearer) has been successfully implemented from a T+35 to T+2 cycle.
  - Demand Side Response (DSR)
    - On track for October 1, 2016 implementation
  - AON orders
    - Enhanced AON logic to become available after next major release of ICE Trading Platform (13.200, October 2016).

# OCM ON ICE MOBILE



ICE mobile offers flexible and secure options to deliver the real-time functionality of WebICE directly to your mobile device. WebICE users can choose from three distinct level of access:

**View-only:** Users can view market prices, news, and alerts on ICE mobile

**View/Cancel Orders:** Users can view their WebICE Orders and Fills or cancel their WebICE orders using ICE mobile

**Trading:** Full trading capability featuring powerful

security features to control access to

mobile functionality via user permissions and account

settings

Available for iOS, Android and Blackberry

For more information, please visit [theice.com/mobile](http://theice.com/mobile)

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- As per National Grid's licence obligations, the Default System Marginal Price Statement was published on the Joint Office web site at the end of July. This Statement contains the Default System Marginal Price that will be applicable from 1<sup>st</sup> October 2016. The Statement can be found at:
  - <https://secure.ice/?www.gasgovernance.co.uk/tpddocs>
  - The new default differential is 0.0397 p/kWh. (Equates to 1.16349187p/therm using a conversion rate of 1 therm = 29.3071 kWh)
  - WebICE 13.200 scheduled release for early November
  - WebICE Training
  - Portfolio Sharing

# Thank you

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