ICE Endex OCM Gas update

December 2014, London

Volumes November 2014

|	
Highest volume:	31,367,000 (1 Nov)
Lowest volume:	7,451,000 (12 Nov)
Average total daily vol:	12,101,833
NGC share of volume:	2.07%

OCM Volume

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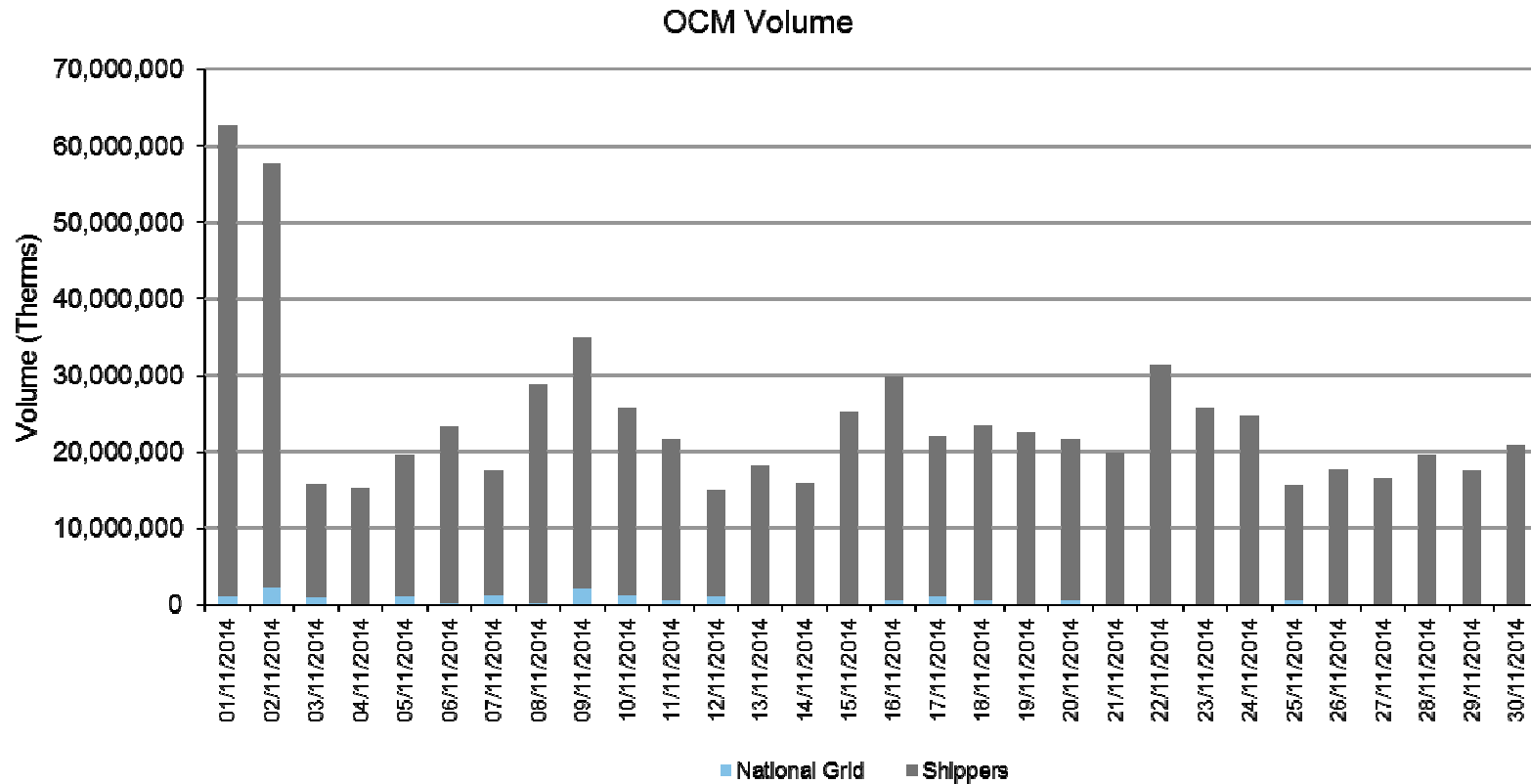
Last Three Months Daily SAP/SMP prices

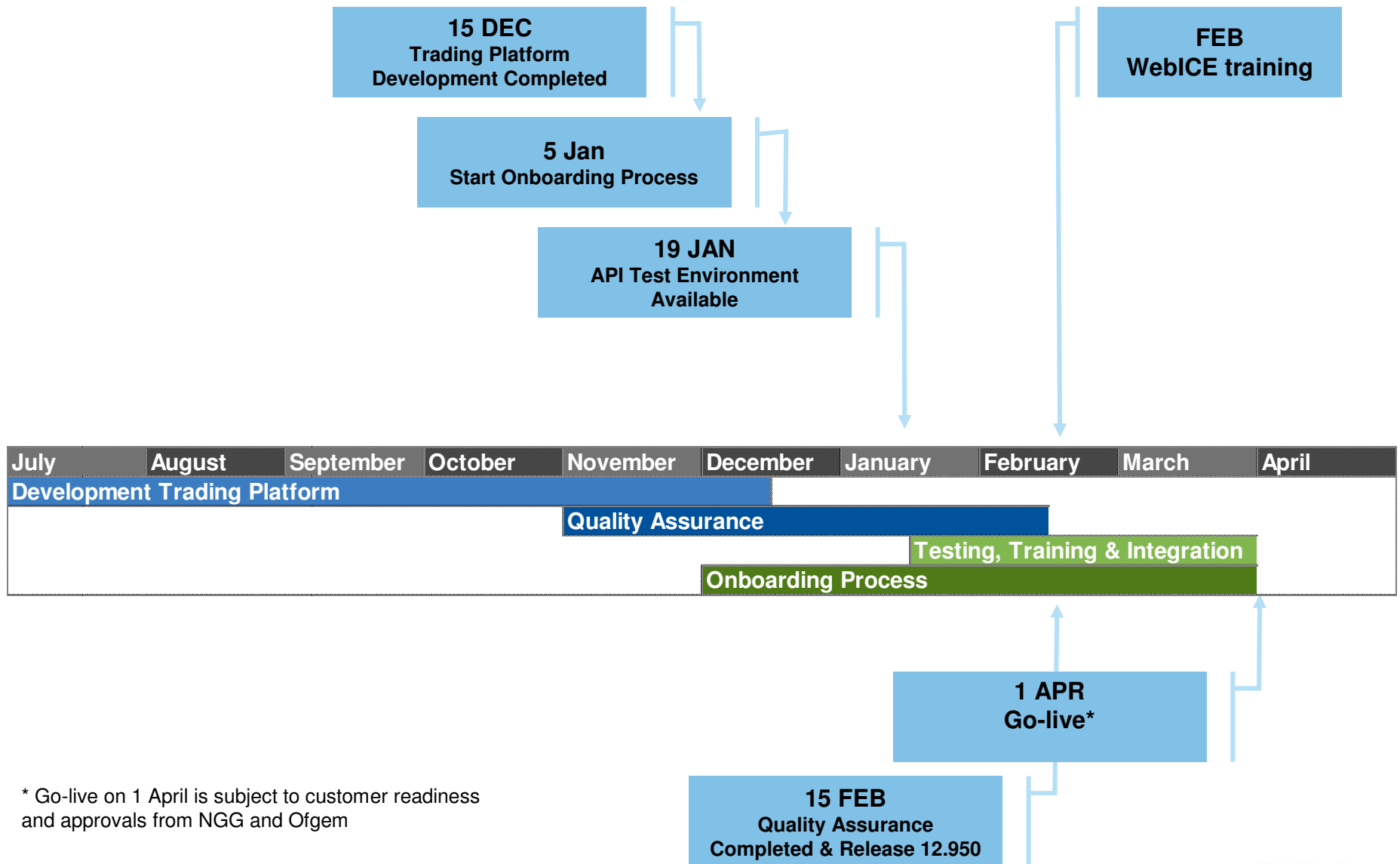|			
Highest SMP buy:	60.44 p/th (25 Nov)	Lowest SMP buy:	41.51 p/th (19 Oct)
Highest SAP:	59.46 p/th (25 Nov)	Lowest SAP:	40.53 p/th (19 Oct)
Highest SMP sell:	58.47 p/th (25 Nov)	Lowest SMP sell:	35.00 p/th (18 Oct)

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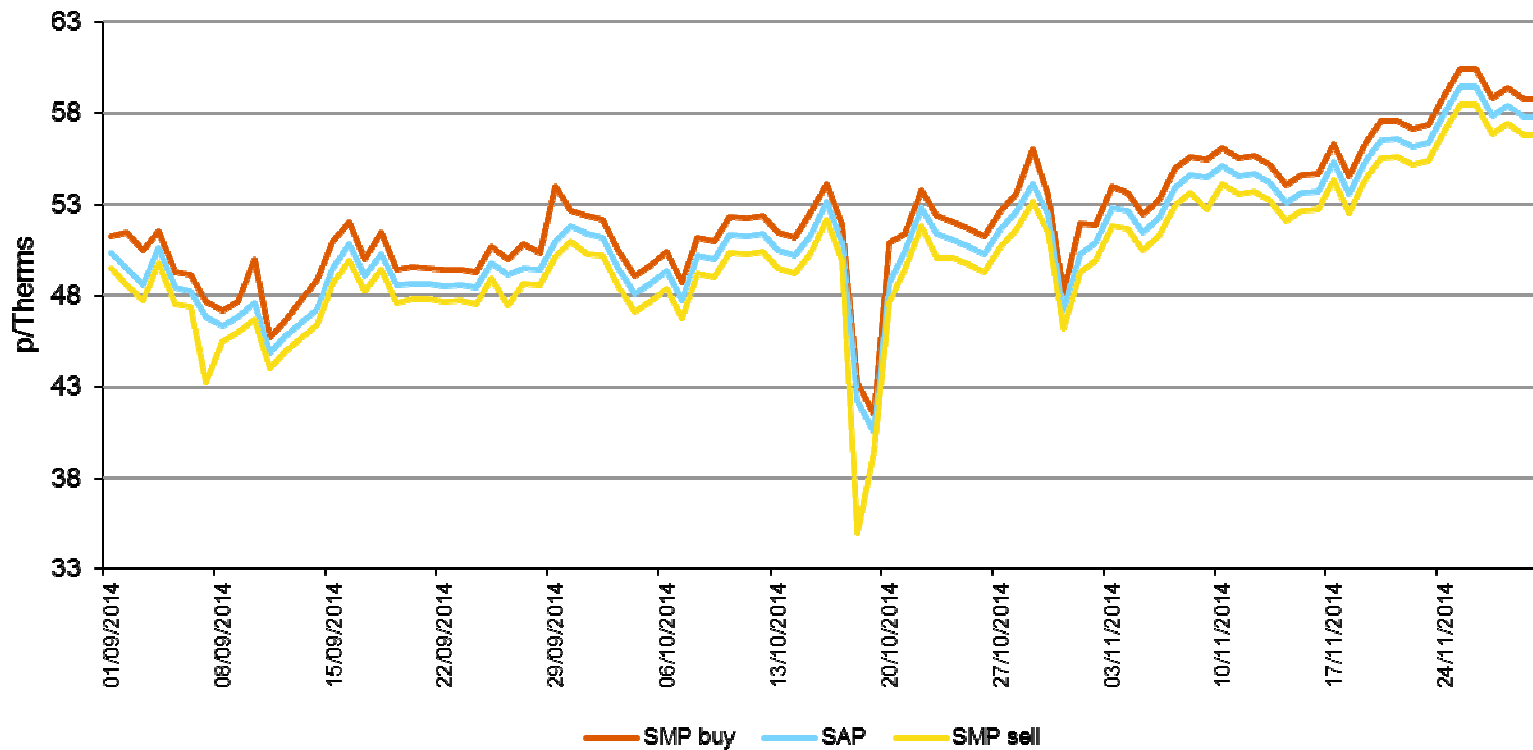
12 month volumes and SAP movement
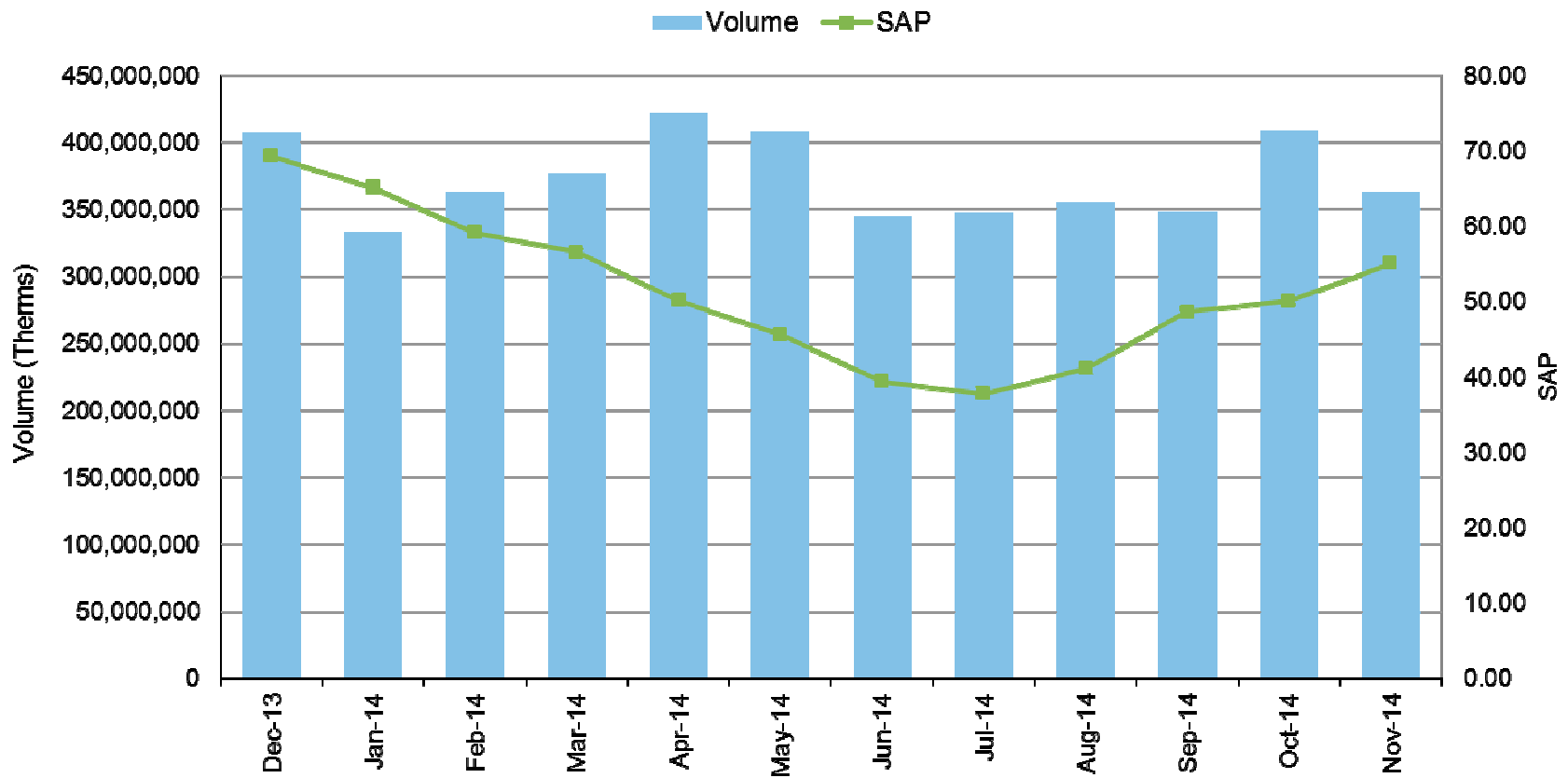
12 month volumes and NGG share

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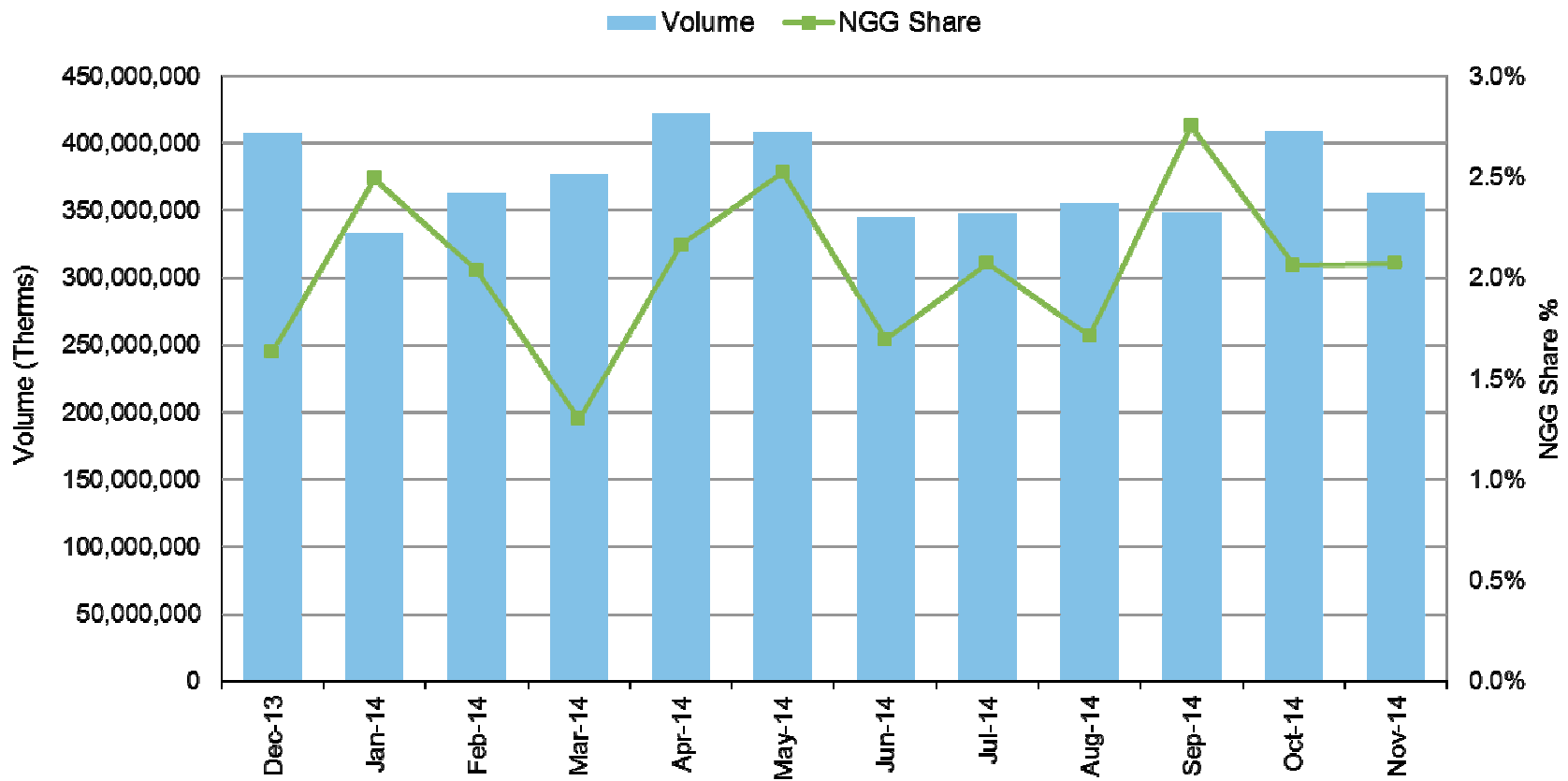
Points of interest

› **Eurolight unplanned outages have continued since the last ops forum**

› **Three patches have been implemented by APX in planned outages**

› **New Server infrastructure deployed on 11th November**

› **APX planning to install new hardware on 16th December**

› **Increased resourcing for monitoring production environment performance**

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OCM Planning and Milestones

15 DEC
Trading Platform
Development Completed

FEB
WebICE training

5 Jan
Start Onboarding Process

19 JAN
API Test Environment
Available

July	August	September	October	November	December	January	February	March	April

Development Trading Platform

Quality Assurance

Testing, Training & Integration

Onboarding Process

1 APR
Go-live*

15 FEB
Quality Assurance
Completed & Release 12.950

* Go-live on 1 April is subject to customer readiness
and approvals from NGG and Ofgem

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Single Gas Screen European Spot & Futures

Screen example from April 1 OCM
WD & DA

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Onboarding Process

› In order for each client to be able to access the trading system and continue trading the OCM as from 1 April 2015, some actions will be required.

› Steps that each member will need to take:
   ▪ Review the amended ICE Endex Gas Spot Limited Rulebook
   ▪ Review, complete and sign the Electronic User Agreement (EUA)
   ▪ Review, complete and sign Responsible Individual (RI) form
   ▪ Review, complete and return the User Enrolment Form

› E-mail with more detailed instructions and relevant documents will be send out to clients at the start of January 2015.

› All documents will be made available on http://www.iceendex.com/downloads/ice-endex-spot-migration/

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Thank you for your attention

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