

System Management Principles Statement

External Audit Opinion

1 April 2013 to 31 March 2014

This notice concerns the UK Transmission System Management Principles Statement Auditor's report for the year ended 31st March 2014 prepared for the National Grid Gas plc ("National Grid") and dated 24th June 2014 (the "Report").

The National Grid is prepared to allow a copy of the Report to be made available to you provided that you (on your personal behalf and, if you are accessing this Report on behalf of your employer in the scope of your employment duties, on your employer's behalf) acknowledge that you and, if appropriate, your employer (together, "You") enjoy such receipt for information purposes only and accept the following terms:

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2. No work has been carried out nor have any enquiries of National Grid's management been made since 24th June 2014, being the date to which PwC carried out its fieldwork for the purposes of the Report. The Report does not incorporate the effects, if any, of any events or circumstances which may have occurred or information which may have come to light subsequent to that date. PwC makes no representation as to whether, had PwC carried out such work or made such enquiries; there would have been any material effect on the Report. Further, PwC has no obligation to notify you if any matters come to its attention which might affect the continuing validity of the comments or conclusions in the Report.
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8. This notice shall be governed and construed in accordance with the laws of England. The courts of England and Wales will have exclusive jurisdiction to settle any claim, dispute or difference which may arise out of or in connection with this notice.

To confirm your agreement to the terms of this notice, please click '**I accept**'. Otherwise, click '**I do not accept**'.