



# Transparency Guidelines & REMIT

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## Fundamental Guidelines on Electricity Data Transparency - events

- European Commission consultation between July and September last year
  - conclusions not yet published
- Awaiting Comitology process to begin
- DECC-Ofgem stakeholder group on Monday:
  - Comitology now anticipated to start around Easter
- 7 December 2010 draft (Article 2.2) requires ENTSO-E to develop detailed data definitions and consult on them publicly before their application. ACER shall provide an opinion on these detailed definitions.

Note: this presentation doesn't cover what constitutes REMIT inside information (more appropriate for others to comment) but is limited to disclosure routes

- REMIT published in Official Journal on 8 December
- ACER Guidance published on 20 December
- REMIT came into force on 28 December
- Ofgem REMIT Working Group on 11 January
- BSC Panel meeting on 12 January
  - Paper 193/08 covered REMIT and Transparency Guidelines electricity market data reporting



## REMIT and Guidelines: inside information and market data disclosure

- At the Joint European Standing Group (JESG) on 23 November 2011:
  - Efficient route to delivering the Transparency Guidelines' requirements may be via Grid Code and BSC (BMRS)
  - ELEXON analysis subsequently confirmed data requirements are similar to existing requirements in GB Codes
- Modifications to BSC and Grid Code and BMRS would be required
- REMIT inside information requirements are being linked with Transparency Guidelines requirements so a similar GB Codes/BMRS route may be efficient
- Any Mod to deliver REMIT inside information reporting by June 2013 would need to be raised in this Quarter



## Routes to disclosure of inside information and market data

- REMIT:
  - ACER Guidance suggests central platforms approved by national regulators are preferred but company websites can be used in the interim
  - Now – interim solutions for disclosure of REMIT inside information
  - First half 2013? – enduring solutions for REMIT inside information reporting
- Guidelines on Fundamental Electricity Data Transparency:
  - First half 2014? (changed date from Panel paper) – possible implementation of reporting requirements



## Potential REMIT interim solution: ELEXON Portal (1)

- The Portal:
  - ELEXON's web channel for operational information and data – individual Party data but also industry news
  - Open to all (via a registered login)
  - Hosted and maintained by Logica at Tier 3 data centres, compliant with ISO27001
  - Since the implementation of the portal resilience project in August 2010 (when we introduced resilient secondary servers, DR capability and added the portal services to the BSC services agreement), we've had 100% uptime (i.e. no unscheduled downtime)



## Potential REMIT interim solution: ELEXON Portal (2)

- Can be set up with a “postboard” to enable registered users to post REMIT inside information
- Only authorised users from each party could post information (suggest two per party)
- ELEXON would provide this facility without liability for the information posted or a failure of the Portal
- Any user could register to view posts and could choose to receive email alerts of postings
- Portal solution could be available from week commencing 6 February (exact day to be aligned with planned Portal changes)



## Recent Events and Current Status

- REMIT Working Group on 11 January
  - Suggested we seek BSC Panel views on interim ELEXON Portal solution
- BSC Panel on 12 January
  - Not keen on any third party platform because in the event of failure of such a platform liability remains with the original party
- ELEXON not currently proceeding with ELEXON Portal solution but it remains available to implement at short notice



