

# Statutory Instrument: The Electricity and Gas (Internal Markets) Regulations 2011

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Joint European Standing Group, 12<sup>th</sup> October 2011

## Third Package Implementation

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- Third Package should have been implemented in March 2011
- Statutory Instrument to fully transpose Third Package into UK law
- Laid before Parliament in July 2011
- Requires approval of both Houses
- Due back to Parliament October/November 2011
- Draft available online

<http://www.legislation.gov.uk/ukdsi/2011/9780111513965/contents>

## Statutory Instrument impacts

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- Establishes Ofgem as GB National Regulatory Authority
- Amends existing licence modification procedures
- Implements unbundling requirements, including transmission and interconnector certification
- Gives private network customers a choice of supplier
- Allow consumers to switch energy suppliers faster

## Impact on GB Network Codes

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- Additional “applicable objective” for BSC, CUSC and Grid Code
  - “compliance with the Electricity Regulation and any relevant legally binding decision of the European Commission and/or the Agency”
- Authority ability to raise BSC and CUSC Modification Proposals **only** where necessary to comply with relevant European legislation