

### **Erratum: NGET RIIO-T2 Business Plan**

The NGET Board has put in place a robust and independently verified assurance process to support the creation of NGET's RIIO-T2 Business Plan. The execution of this assurance process has identified an error that has led to the overstatement of the cost forecasts for asset health works required for one specific asset category, namely 275kV Bay refurbishment, by an amount of £33.8m over the 5-year period covered by the business plan. The root cause of the error has been identified and confirmed by the assurance process as being isolated and specific to this asset category. Due to the timing of the error being identified it has not been possible to correct it in all constituent parts of this business plan prior to the start of the necessary printing process associated with the submission of the final business plan.

Correcting for this error reduces NGET's total baseline totex plan by £33.8m (0.47%) from £7104m to £7070m. 275kV Bay refurbishments are within our 'We will Provide a Safe and Reliable Network' stakeholder priority (Chapter 9) which reduces the costs outlined in this section of the business plan from £4287m to £4253m.