NIAGARA MOHAWK POWER CORPORATION
VALUE OF DISTRIBUTED ENERGY RESOURCES (VDER)
VALUE STACK CREDITS STATEMENT

FOR THE BILLING MONTH OF NOVEMBER 2026
Applicable to Billings Under P.S.C. No. 220 Electricity

EFFECTIVE: OCTOBER 28, 2026 FOR BATCH BILLINGS
EFFECTIVE: NOVEMBER 1, 2026 FOR CALENDAR MONTH BILLINGS

For customers taking service under the Value Stack provision pursuant to Tariff Rule No. 40.2, Value of Distributed Energy Resources ("VDER"), of Schedule PSC No. 220 - Electricity

Value Stack Components

Energy Component

The Energy Component ($/kWh) Day Ahead Market LBMP prices can be found on the NYISO website:
https://www.nyiso.com/energy-market-operational-data
The NYISO prices will be adjusted for losses per Rule 39.18.1.1

Capacity Component	Alternative		**Billed Rate**
Available to projects that qualified on or before July 26, 2018:	1	($/kWh)	**$0.00722**
	2 [1]	($/kWh)	**N/A**
	3	($/kW)	**$2.76**
Available to projects that qualified after July 26, 2018:	1	($/kWh)	**$0.01957**
	2 [2]	($/kWh)	**N/A**
	3	($/kW)	**$2.76**

Environmental (E-Value) Component		**Billed Rate**
	($/kWh)	**$0.03103**

Hydroelectric (H-Value) Component		**Billed Rate**
	($/kWh)	**$0.02327**

Demand Reduction Value (DRV)		**Billed Rate**
Available to projects that qualified on or before July 26, 2018:	($/kW-mo.)	**$5.12**
Available to projects that qualified after July 26, 2018: [3]	($/kWh)	**$0.2108**

Company's Previous Year's Top Ten Peak Hours

Day	Hour	Company Peak Demand (MW)
July 24, 2025	8pm-9pm	6,452
August 12, 2025	8pm-9pm	6,386
August 12, 2025	7pm-8pm	6,359
July 16, 2025	8pm-9pm	6,357
July 24, 2025	7pm-8pm	6,345
June 24, 2025	7pm-8pm	6,306
July 29, 2025	8pm-9pm	6,270
July 28, 2025	8pm-9pm	6,266
August 11, 2025	7pm-8pm	6,236
July 24, 2025	9pm-10pm	6,228

Notes:

1 Capacity Component Alternative 2 is applicable to net injections (kWh) occurring during the hours of 2:00 pm to 7:00 pm each day in the months of June, July, and August.

2 Capacity Component Alternative 2 is applicable to net injections (kWh) occurring during the hours of 2:00 pm to 7:00 pm weekdays, non-holidays, from June 24 through August 31.

3 DRV Rate available to projects qualified after July 26, 2018 applicable to net injections (kWh) occurring during the hours of 2:00 pm to 7:00 pm weekdays, non-holidays, June 24 - September 15.

Rates shown above are exclusive of gross receipts taxes.
Issued by: Matthew Barnett, Interim President, Syracuse, New York
Dated: October 23, 2026

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Value Stack Components (continued)

Locational System Relief Value (LSRV)			Billed Rate
Available to projects that qualified on or before July 26, 2018:		($/kW-mo.)	**$2.56**
Available to projects that qualified after July 26, 2018:		($/kW)	**$3.072**

LSRV applied to the following substation locations:

CENTRAL REGION GROUP	
Substation	**MW remaining**
PINE GROVE	0.00
COFFEEN	0.00
HOPKINS	10.10
TEMPLE	3.90
SALISBURY	0.00
PETERBORO	0.00
PLEASANT	1.40
HINSDALE	1.10
LAWRENCE AVE.	0.00
PALOMA	0.00
EAST PULASKI	0.00
SORRELL HILL	0.00
NILES	0.00
ASH STREET	0.40
DUGUID	0.00
SOUTHWOOD	0.00
GILBERT MILLS	0.00
LORDS HILL	0.20
HANCOCK	0.00
MEXICO	0.10
SPRINGFIELD	0.10

EAST REGION GROUP	
Substation	**MW remaining**
MENANDS	7.80
WEIBEL AVE.	6.10
PINEBUSH	5.44
HUDSON	0.00
REYNOLDS	2.80
MCKOWNVILLE	1.43
CORLISS PARK	1.10
NEWARK ST.	0.81
BOLTON	0.90
CURRY RD.	0.40
GILMANTOWN RD	0.40
JOHNSTOWN	0.28
KARNER	0.30
OGDEN BROOK	0.20
LANSINGBURGH	0.00

WEST REGION GROUP	
Substation	**MW remaining**
EAST GOLAH	0.00
BATAVIA	0.00
BUFFALO STATION 53	1.30
BUFFALO STATION 74	1.30
BUFFALO STATION 32	1.00
BUFFALO STATION 57	0.95
BUFFALO STATION 21	0.90
BARKER	0.09
BEECH AVE 81	0.50
SHEPPARD RD.	0.00
BUFFALO STATION 61	0.30
OAKFIELD	0.30
CUBA LAKE	0.20
KNIGHTS CREEK	0.10
NORTH EDEN	0.00
WEST ALBION	0.00
WETHERSFIELD	0.10

Market Transition Credit (Available to projects that qualified on or before July 26, 2018)	Tranche		Billed Rate
S.C. Nos. 1 & 1-C	0/1	($/kWh)	**$0.02820**
	2	($/kWh)	**$0.02290**
	3	($/kWh)	**$0.01750**
S.C. Nos. 2ND	0/1	($/kWh)	**$0.03770**
	2	($/kWh)	**$0.03190**
	3	($/kWh)	**$0.02610**

Community Credit	Tranche		Billed Rate
Non-mass market CDG satellite accounts (Available to projects that qualified on or before July 26, 2018)		($/kWh)	**$0.01000**
All CDG satellite accounts (Available to projects that qualified after July 26, 2018)	1	($/kWh)	**$0.02250**
	2	($/kWh)	**$0.02000**

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