

Case 06-M-1017
Niagara Mohawk Electric Commodity Portfolio Hedging Performance Report

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Quarterly Report #74

For Period: July 1, 2025 through June 30, 2026

S.C. No.1 Residential (Niagara Mohawk)

1) NYISO Index Price (cents/kWh)

Region	Jul-2025	Aug-2025	Sep-2025	Oct-2025	Nov-2025	Dec-2025	Jan-2026	Feb-2026	Mar-2026	Apr-2026	May-2026	Jun-2026
West	10.03	8.33	7.45	8.06	7.49	11.96	20.53	14.15	6.72	5.74	7.59	8.68
Central	10.19	8.31	7.58	8.25	7.80	13.00	22.35	15.43	7.48	6.29	8.34	9.63
East	10.87	8.65	7.55	8.40	8.17	14.19	23.81	16.32	7.75	6.56	8.58	9.72

Reporting Period	Standard	Coefficient
Average	Deviation	of Variation (CoV)
9.73	4.12	42.4%
10.39	4.56	43.9%
10.88	4.98	45.7%

Note: The NYISO Index Price is a calculated electric commodity price based upon actual NYISO Day Ahead Energy, Spot Capacity, ancillary service charges and is adjusted by thermal losses and unaccounted energy factors (specific for each zone & service class).

Note: Starting April 2017 the NYISO Index Price includes an estimated rate to comply with the NY Clean Energy Standard RES and ZEC obligations

2) Electric Commodity Supply Price (cents/kWh)

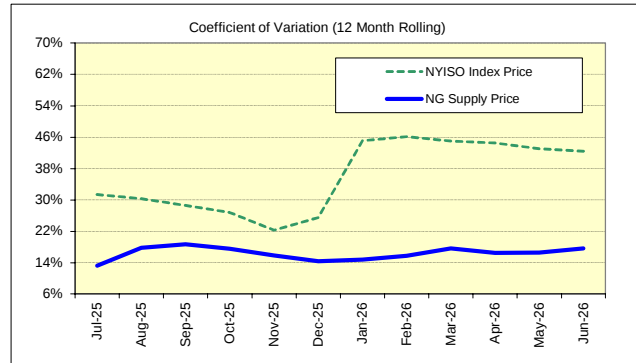
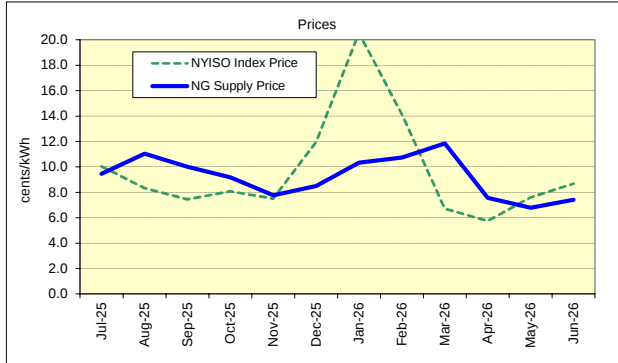
Region	Jul-2025	Aug-2025	Sep-2025	Oct-2025	Nov-2025	Dec-2025	Jan-2026	Feb-2026	Mar-2026	Apr-2026	May-2026	Jun-2026
West	9.45	11.06	10.02	9.17	7.78	8.50	10.35	10.74	11.84	7.57	6.77	7.41
Central	9.74	11.45	10.24	9.02	7.72	9.06	11.04	11.50	12.61	8.08	7.67	8.03
East	11.42	12.67	11.57	10.28	8.92	10.90	12.60	13.01	14.18	8.85	8.54	8.82

Reporting Period	Standard	Coefficient
Average	Deviation	of Variation (CoV)
9.22	1.63	17.7%
9.68	1.68	17.4%
10.98	1.91	17.4%

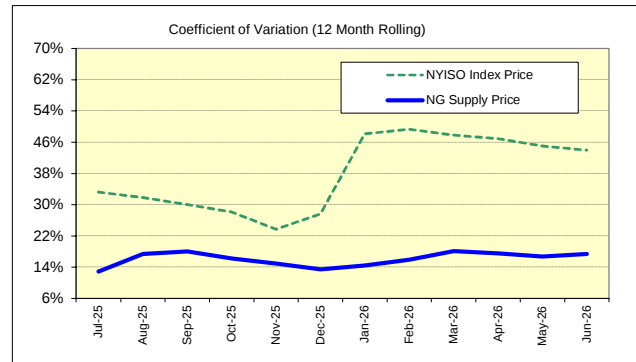
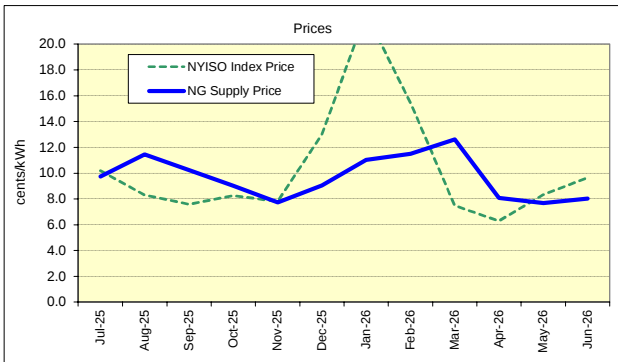
Note: The Commodity Supply Price is comprised of National Grid's Rule 46 Electric Supply Cost (inclusive of the ESRM & NHA), plus certain delivery charge components, including the NYPA and Legacy Transition (LTC) charges.

Note: Starting April 2017 the Commodity Supply Price includes the CES surcharge (CESS) to comply with the NY Clean Energy Standard RES and ZEC obligations

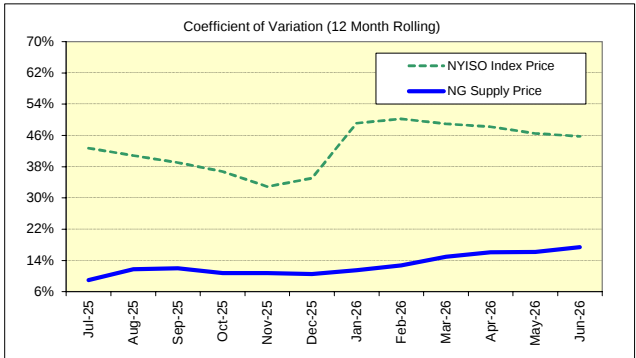
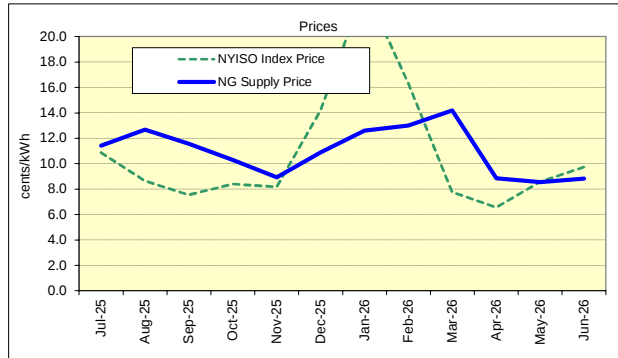
WEST



CENTRAL



EAST



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Niagara Mohawk Electric Commodity Portfolio Hedging Performance Report

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Quarterly Report #74 For Period: July 1, 2025 through June 30, 2026

S.C. No. 2 Small General Service (Non Demand) (Niagara Mohawk)

1) NYISO Index Price (cents/kWh)

Region	Jul-2025	Aug-2025	Sep-2025	Oct-2025	Nov-2025	Dec-2025	Jan-2026	Feb-2026	Mar-2026	Apr-2026	May-2026	Jun-2026
West	9.82	8.00	7.07	7.66	7.45	11.76	20.37	13.84	6.56	5.65	7.09	8.03
Central	10.00	7.98	7.20	7.86	7.77	12.82	22.24	15.15	7.34	6.20	7.86	9.00
East	10.73	8.35	7.17	8.00	8.14	14.04	23.71	16.03	7.61	6.47	8.10	9.08

Reporting Period	Standard	Coefficient
Average	Deviation	of Variation (CoV)
9.44	4.15	44.0%
10.12	4.60	45.4%
10.62	5.02	47.3%

Note: The NYISO Index Price is a calculated electric commodity price based upon actual NYISO Day Ahead Energy, Spot Capacity, ancillary service charges and is adjusted by thermal losses and unaccounted energy factors (specific for each zone & service class).

Note: Starting April 2017 the NYISO Index Price includes an estimated rate to comply with the NY Clean Energy Standard RES and ZEC obligations

2) Electric Commodity Supply Price (cents/kWh)

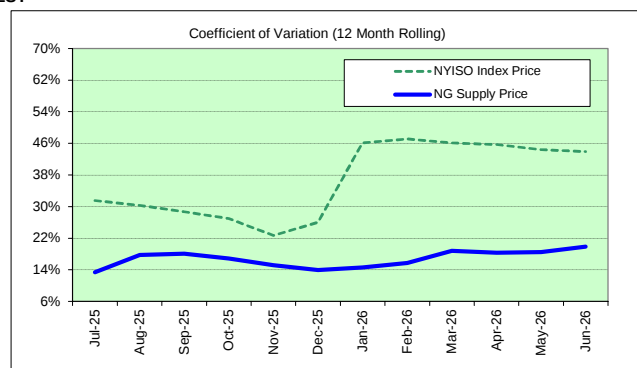
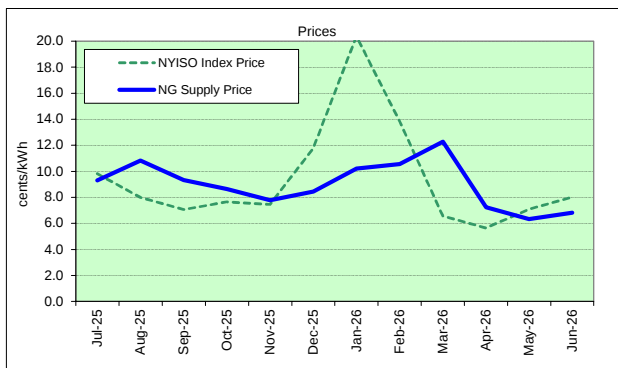
Region	Jul-2025	Aug-2025	Sep-2025	Oct-2025	Nov-2025	Dec-2025	Jan-2026	Feb-2026	Mar-2026	Apr-2026	May-2026	Jun-2026
West	9.31	10.83	9.32	8.64	7.77	8.45	10.21	10.57	12.27	7.23	6.33	6.81
Central	9.60	11.22	9.44	8.55	7.68	9.01	10.90	11.39	12.85	7.86	7.24	7.43
East	11.29	12.37	10.63	9.74	8.88	10.80	12.43	12.98	14.56	8.40	8.03	8.12

Reporting Period	Standard	Coefficient
Average	Deviation	of Variation (CoV)
8.98	1.79	19.9%
9.43	1.81	19.2%
10.68	2.12	19.9%

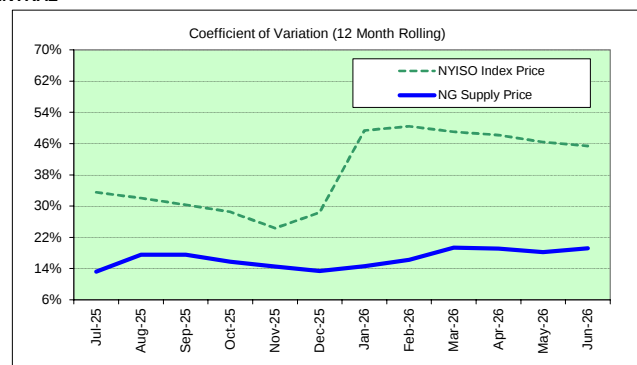
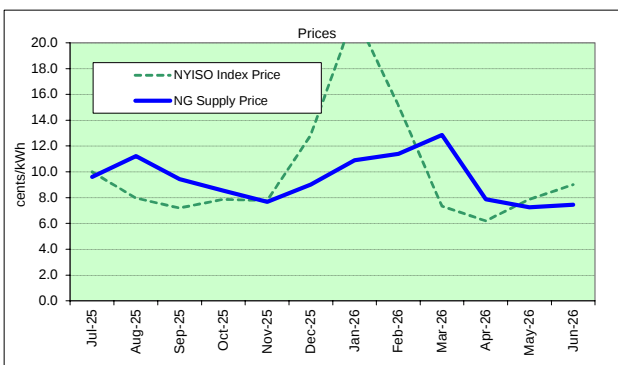
Note: The Commodity Supply Price is comprised of National Grid's Rule 46 Electric Supply Cost (inclusive of the ESRM & NHA), plus certain delivery charge components, including the Legacy Transition (LTC) charges.

Note: Starting April 2017 the Commodity Supply Price includes the CES surcharge (CESS) to comply with the NY Clean Energy Standard RES and ZEC obligations

WEST



CENTRAL



EAST

