Case 06-M-1017 ECPHP- 75

Niagara Mohawk Electric Commodity Portfolio Hedging Performance Report

Quarterly Report #75 **For Period:** **October 1, 2025** **through** **September 30, 2026**

S.C. No.1 Residential (Niagara Mohawk)

1) NYISO Index Price (cents/kWh)

Region	Oct-2025	Nov-2025	Dec-2025	Jan-2026	Feb-2026	Mar-2026	Apr-2026	May-2026	Jun-2026	Jul-2026	Aug-2026	Sep-2026
West	8.06	7.49	11.96	20.53	14.15	6.72	5.74	7.59	8.68	9.55	8.16	7.76
Central	8.25	7.80	13.00	22.35	15.43	7.48	6.29	8.34	9.63	9.98	8.34	8.02
East	8.40	8.17	14.19	23.81	16.32	7.75	6.56	8.58	9.72	10.34	8.48	8.19

Reporting Period		Coefficent of Variation
Average	Standard Deviation	(CoV)
9.70	4.11	42.4%
10.41	4.54	43.6%
10.88	4.95	45.5%

Note: The NYISO Index Price is a calculated electric commodity price based upon actual NYISO Day Ahead Energy, Spot Capacity, ancillary service charges and is adjusted by thermal losses and unaccounted energy factors (specific for each zone & service class).

Note: Starting April 2017 the NYISO Index Price includes an estimated rate to comply with the NY Clean Energy Standard RES and ZEC obligations

2) Electric Commodity Supply Price (cents/kWh)

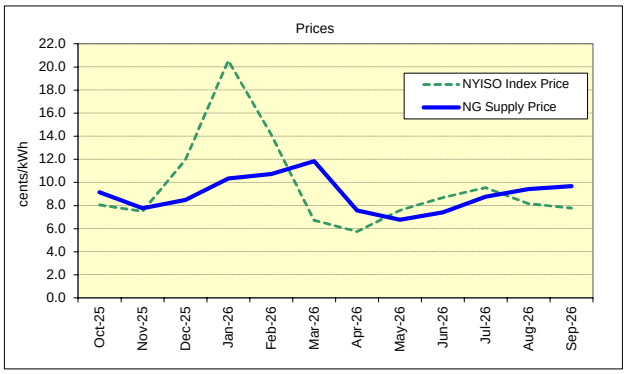
Region	Oct-2025	Nov-2025	Dec-2025	Jan-2026	Feb-2026	Mar-2026	Apr-2026	May-2026	Jun-2026	Jul-2026	Aug-2026	Sep-2026
West	9.17	7.78	8.50	10.35	10.74	11.84	7.57	6.77	7.41	8.76	9.43	9.69
Central	9.02	7.72	9.06	11.04	11.50	12.61	8.08	7.67	8.03	9.17	10.09	10.00
East	10.28	8.92	10.90	12.60	13.01	14.18	8.85	8.54	8.82	9.86	10.82	10.77

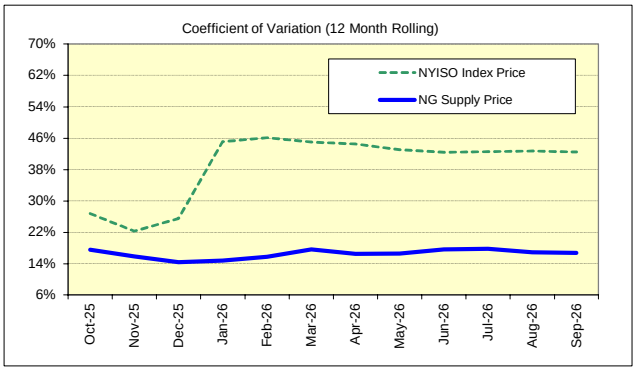
Reporting Period		Coefficent of Variation
Average	Standard Deviation	(CoV)
9.00	1.51	16.7%
9.50	1.59	16.8%
10.63	1.83	17.2%

Note: The Commodity Supply Price is comprised of National Grid's Rule 46 Electric Supply Cost (inclusive of the ESRM & NHA), plus certain delivery charge components, including the NYPA and Legacy Transition (LTC) charges.

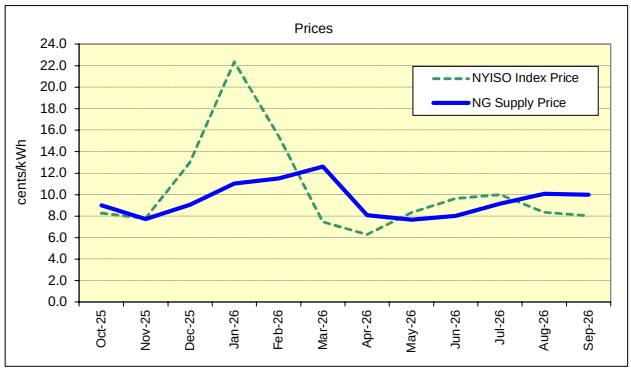
Note: Starting April 2017 the Commodity Supply Price includes the CES surcharge (CESS) to comply with the NY Clean Energy Standard RES and ZEC obligations

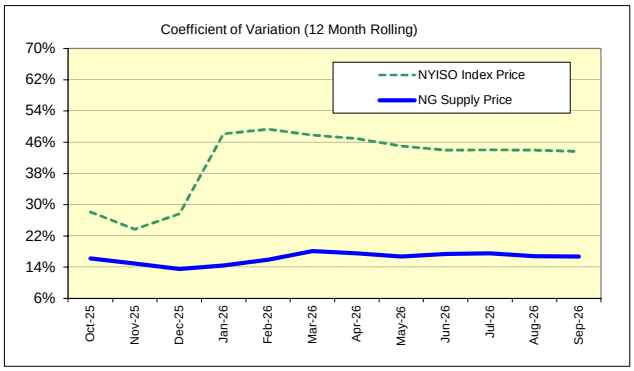
WEST



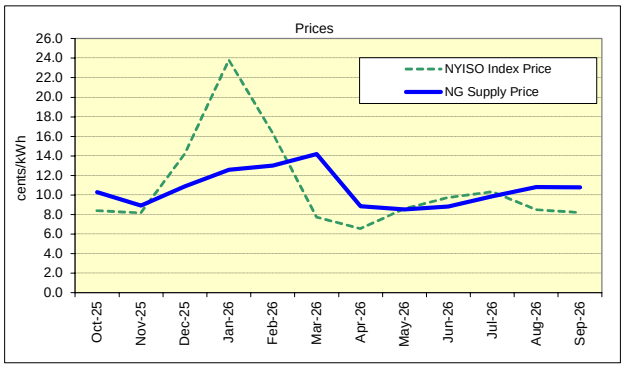


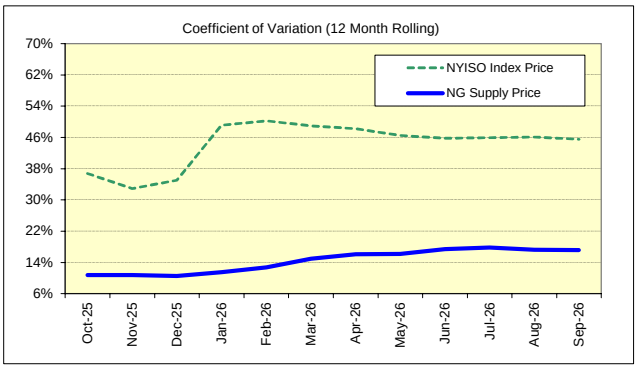
CENTRAL





EAST





Niagara Mohawk Electric Commodity Portfolio Hedging Performance Report

Quarterly Report #75 **For Period:** **October 1, 2025** **through** **September 30, 2026**

S.C. No. 2 Small General Service (Non Demand) (Niagara Mohawk)

1) NYISO Index Price (cents/kWh)

Region	Oct-2025	Nov-2025	Dec-2025	Jan-2026	Feb-2026	Mar-2026	Apr-2026	May-2026	Jun-2026	Jul-2026	Aug-2026	Sep-2026
West	7.66	7.45	11.76	20.37	13.84	6.56	5.65	7.09	8.03	9.32	7.83	7.31
Central	7.86	7.77	12.82	22.24	15.15	7.34	6.20	7.86	9.00	9.75	8.02	7.58
East	8.00	8.14	14.04	23.71	16.03	7.61	6.47	8.10	9.08	10.13	8.15	7.74

Reporting Period		Coefficent
	Standard	of Variation
Average	Deviation	(CoV)
9.41	4.14	44.0%
10.13	4.58	45.2%
10.60	5.00	47.2%

Note: The NYISO Index Price is a calculated electric commodity price based upon actual NYISO Day Ahead Energy, Spot Capacity, ancillary service charges and is adjusted by thermal losses and unaccounted energy factors (specific for each zone & service class).

Note: Starting April 2017 the NYISO Index Price includes an estimated rate to comply with the NY Clean Energy Standard RES and ZEC obligations

2) Electric Commodity Supply Price (cents/kWh)

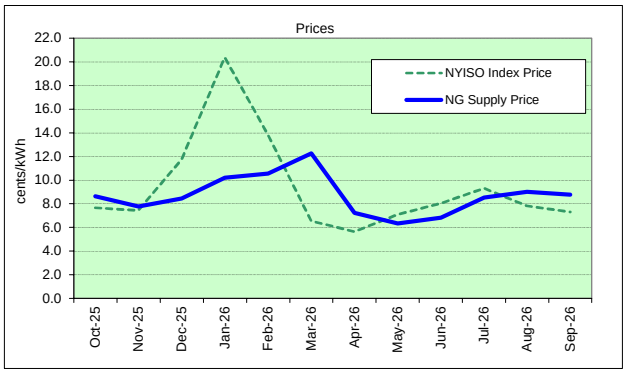
Region	Oct-2025	Nov-2025	Dec-2025	Jan-2026	Feb-2026	Mar-2026	Apr-2026	May-2026	Jun-2026	Jul-2026	Aug-2026	Sep-2026
West	8.64	7.77	8.45	10.21	10.57	12.27	7.23	6.33	6.81	8.52	9.01	8.77
Central	8.55	7.68	9.01	10.90	11.39	12.85	7.86	7.24	7.43	8.95	9.61	9.17
East	9.74	8.88	10.80	12.43	12.98	14.56	8.40	8.03	8.12	9.65	10.34	9.86

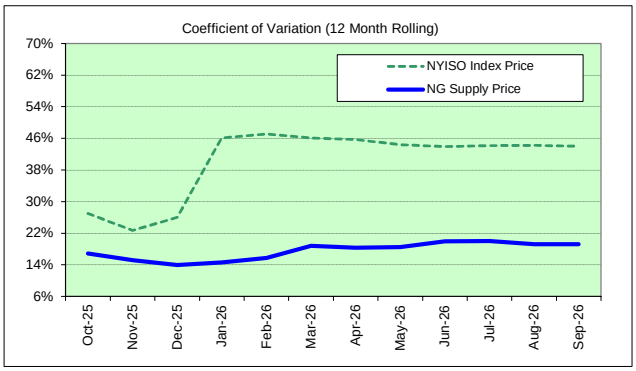
Reporting Period		Coefficent
	Standard	of Variation
Average	Deviation	(CoV)
8.71	1.68	19.2%
9.22	1.72	18.7%
10.31	2.06	20.0%

Note: The Commodity Supply Price is comprised of National Grid's Rule 46 Electric Supply Cost (inclusive of the ESRM & NHA), plus certain delivery charge components, including the Legacy Transition (LTC) charges.

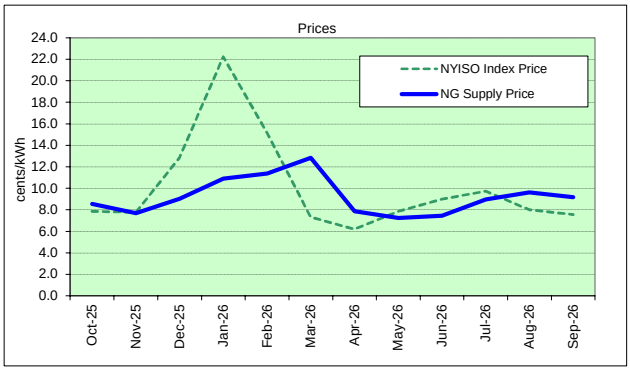
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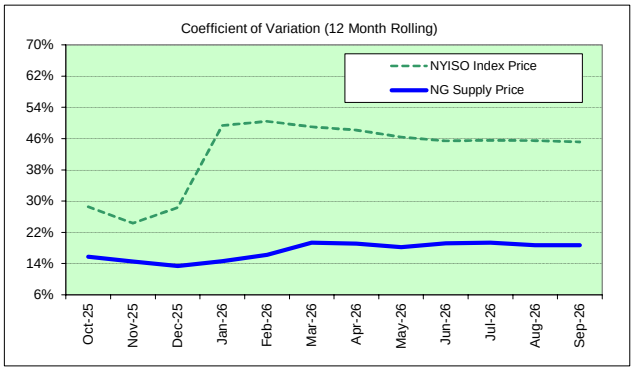
WEST





CENTRAL





EAST

