

Independent Limited Assurance Report to the Directors of National Grid plc

Independent limited Assurance Report by Deloitte LLP to the Directors of National Grid plc on selected Environmental, Social and Governance (“ESG”) metrics (the “Selected Information”) within the Annual Report and Accounts and/or Responsible Business data tables for the reporting year ended 31 March 2026.

Our assurance conclusion

Based on our procedures described in this report, and evidence we have obtained, nothing has come to our attention that causes us to believe that the Selected Information for the year ended 31 March 2026, as listed below and indicated with a $\langle \emptyset \rangle$ in the Annual Report and Accounts and a ϕ in the Responsible Business data tables has not been prepared, in all material respects, in accordance with the Basis of Reporting, defined by the directors and set out in the “Reporting methodology” at [Our reporting suite | National Grid](#).

Scope of our work

National Grid plc has engaged us to perform an independent limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised) Assurance Engagements Other than Audits or Reviews of Historical Financial Information (“ISAE 3000 (Revised)”), and International Standard on Assurance Engagements 3410 Assurance Engagements on Greenhouse Gas Statements (“ISAE 3410”), issued by the International Auditing and Assurance Standards Board (“IAASB”), and our agreed terms of engagement.

The Selected Information in scope of our engagement for the year ended 31 March 2026, as indicated with a $\langle \emptyset \rangle$ in the Annual Report and a ϕ in the Responsible Business data tables, is as follows:

Selected Information	Unit of measurement	Assured Value
Our Environment		
Greenhouse gas emissions (GHG)		
Scope 1 and 2 GHG emissions	ktCO ₂ e	7,511
Scope 1 GHG emissions	ktCO ₂ e	5,001
Fossil fuel generation	ktCO ₂ e	3,929
Natural gas emissions from fugitives and venting	ktCO ₂ e	707
SF ₆ emissions	ktCO ₂ e	202
Other Scope 1 GHG emissions	ktCO ₂ e	163
Scope 2 GHG emissions - location based	ktCO ₂ e	2,510
Electricity line losses emissions	ktCO ₂ e	2,447
Other Scope 2 GHG emissions	ktCO ₂ e	64
Scope 3 GHG emissions	ktCO ₂ e	29,503
Cat 1 & Cat 2: Purchased Goods and Services & Capital Goods	ktCO ₂ e	4,622
Cat 3: Fuel & Energy Related Activities	ktCO ₂ e	5,060
Cat 6: Business Travel (air travel only)	ktCO ₂ e	6
Cat 11: Use of Sold Products	ktCO ₂ e	19,736
Total Scope 1, 2 and 3 GHG emissions	ktCO ₂ e	37,015

SBTi- sub targets		
Scope 1 and 2 GHG emissions excluding generation	ktCO ₂ e	3,582
Scope 1 generation intensity	tCO ₂ e/MWh	0.58
Scope 1 generation and sold electricity Scope 3 Intensity	ktCO ₂ e/MWh	0.25
Scope 3 GHG emissions excluding sold electricity	ktCO ₂ e	26,833
Third party sold gas	ktCO ₂ e	18,998
Air quality (Tonnes)		
Air quality - Emissions from stationary sources (NOx)	Tonnes	2,376
Air quality - Emissions from stationary sources (SOx)	Tonnes	1,586
Air quality - Emissions from stationary sources (PM)	Tonnes	373
Fleet (%)		
Electric Vehicle Fleet % (Light-duty only)	%	20%
Our Energy consumption		
Total energy consumption excluding fossil fuel generation and electricity system losses	GWh	1,386
Total electricity consumption	GWh	667
Total operational consumption	GWh	206
Total heating consumption	GWh	124
Total transport consumption	GWh	389
Group energy consumption from fossil fuel generation	GWh	19,316
Flagship office energy consumption – Total	GWh	43
Flagship office energy consumption - UK	GWh	18
Flagship office energy consumption - US	GWh	25
Electrical energy connections in the year		
Total capacity connected to US Distribution grid	MW	552
Total capacity connected to US Transmission grid	MW	-
Total capacity connected to UK Distribution grid	MW	362
Total capacity connected to UK Transmission grid	MW	867
Renewable energy connected to US Distribution grid	MW	548
Renewable energy connected to US Transmission grid	MW	-
Renewable energy connected to UK Distribution grid	MW	323
Renewable energy connected to UK Transmission grid	MW	254
Emissions intensity		
Total Scope 1 & 2 GHG emissions in tCO ₂ e per million of revenue	tCO ₂ e/£m	425
Leak-prone pipe replacement		
NY Leak-prone pipe (LPP) replacement	Miles	220
NE Leak-prone pipe (LPP) replacement	Miles	95

Our Customers and Community		
Contribution of NG UK's distribution costs to consumer bills	£	£99
Contribution of NG UK's transmission costs to consumer bills	£	£24
Electric: Average Customer Bill Jurisdictions Combined (Low Income Customers Excluded)	\$	\$2,122
Gas: Average Customer Bill Jurisdictions Combined (Low Income Customers Excluded)	\$	\$1,986
Electric: Average Low Income (only) Customer Bill	\$	\$1,396
Gas: Average Low Income (only) Customer Bill	\$	\$1,208
Our People		
Ethnic and female representation in workforce		
% Female workforce	%	25%
% Female senior management	%	44%
% of Group Executive Management that are women	%	57%
% of Board that are women	%	46%
% of Group Executive Management that are ethnically diverse	%	7%
% of the Board that are ethnically diverse	%	18%
Headcount number as at 31 March		
Total Employee Headcount	Headcount	33,017
UK: Full Time	Headcount	14,011
UK: Part Time	Headcount	534
US: Full Time	Headcount	18,457
US: Part Time	Headcount	15
Total Employee Headcount: Female	Headcount	8,214
Total Employee Headcount: Male	Headcount	24,803
Total Senior Management	Headcount	162
Senior Management: Female	Headcount	72
Senior Management: Male	Headcount	90
UK: Regular Employees	Headcount	14,545
UK: Temporary Employees	Headcount	276
UK: Agency Employees	Headcount	723
US: Regular Employees	Headcount	18,472
US: Temporary Employees	Headcount	106
US: Agency Employees	Headcount	712
Pay Gap Information		
UK mean 'base' gender pay gap	%	0.6%
UK mean 'incentive' gender pay gap	%	(5.8)%

Responsible Business Fundamentals		
Safety		
Fatalities	Number of fatalities	0
Lost time injury frequency rate (LTIFR)	Lost time incidents per 100,000 hours worked	0.11
Member of the public injuries as a result of National Grid work	Number of injuries	3

The Selected Information, as listed in the above table, needs to be read and understood together with the 2026 Basis of Reporting set out in “Reporting methodology” at [Our reporting suite | National Grid](#).

Inherent limitations of the Selected Information

We obtained limited assurance over the preparation of the Selected Information in accordance with the 2026 Basis of Reporting. Inherent limitations exist in all assurance engagements.

Any internal control structure, no matter how effective, cannot eliminate the possibility that fraud, errors or irregularities may occur and remain undetected and because we use selective testing in our engagement, we cannot guarantee that errors or irregularities, if present, will be detected.

The self-defined 2026 Basis of Reporting, the nature of the Selected Information, and absence of consistent external standards allow for different, but acceptable, measurement methodologies to be adopted which may result in variances between entities. The adopted measurement methodologies may also impact comparability of the Selected Information reported by different organisations and from year to year within an organisation as methodologies develop.

We draw your attention to the specific limitations, due to the nature of the Selected Information, set out in the “Key procedures performed” section below.

Directors’ responsibilities

The Directors are responsible for preparing an Annual Report which complies with the requirements of the Companies Act 2006 and for being satisfied that the Annual Report, taken as a whole, is fair, balanced and understandable.

The Directors are also responsible for:

- Selecting and establishing the 2026 Basis of Reporting.
- Preparing, measuring, presenting and reporting the Selected Information in accordance with the 2026 Basis of Reporting.
- Publishing the 2026 Basis of Reporting publicly in advance of, or at the same time as, the publication of the Selected Information.
- Designing, implementing, and maintaining internal processes and controls over information relevant to the preparation of the Selected Information to ensure that they are free from material misstatement, including whether due to fraud or error.
- Providing sufficient access and making available all necessary records, correspondence, information and explanations to allow the successful completion of our limited assurance engagement.



Our responsibilities

We are responsible for:

- Planning and performing procedures to obtain sufficient appropriate evidence in order to express an independent limited assurance conclusion on the Selected Information.
- Communicating matters that may be relevant to the Selected Information to the appropriate party including identified or suspected non-compliance with laws and regulations, fraud or suspected fraud, and bias in the preparation of the Selected Information.
- Reporting our conclusion in the form of an independent limited Assurance Report to the Directors.

Our independence and competence

In conducting our engagement, we complied with the independence requirements of the FRC's Ethical Standard and the ICAEW Code of Ethics. The ICAEW Code is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

We applied the International Standard on Quality Management (UK) 1 ("ISQM (UK) 1") issued by the Financial Reporting Council. Accordingly, we maintained a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Key procedures performed

We are required to plan and perform our work to address the areas where we have identified that a material misstatement in respect of the Selected Information is likely to arise. The procedures we performed were based on our professional judgment. In carrying out our limited assurance engagement in respect of the Selected Information, we performed the following procedures:

- Performed an assessment of the 2026 Basis of Reporting selected by National Grid plc to determine whether it was suitable for the engagement circumstances.
- Performed analytical review procedures to understand the underlying subject matter and identify areas where a material misstatement of the Selected Information is likely to arise.
- Through inquiries of management, obtained an understanding of the Company, its environment, processes and information systems relevant to the preparation of the Selected Information sufficient to identify and further assess risks of material misstatement in the Selected Information, and provide a basis for designing and performing procedures to respond to assessed risks and to obtain limited assurance to support a conclusion.
- Through inquiries of management, obtained an understanding of internal controls relevant to the Selected Information, the quantification process and data used in preparing the Selected Information, the methodology for gathering qualitative information, and the process for preparing and reporting the Selected Information. We have not evaluated the design of particular internal control activities, obtained evidence about their implementation or tested their operating effectiveness.
- Inspected documents relating to the Selected Information, including board committee minutes and internal audit outputs to understand the level of management awareness and oversight of the Selected Information.



- Performed procedures over the Selected Information, including recalculation of relevant formulae used in manual calculations and an assessment of whether the data have been appropriately consolidated.
- Performed procedures over underlying data on a statistical sample basis to assess whether the data have been collected and reported in accordance with the 2026 Basis of Reporting, including verifying to source documentation.
- Conducted site visits at a sample of sites, selected on a judgemental basis, to determine consistency in understanding and application of the 2026 Basis of Reporting and checked understanding of data collection and reporting processes.
- Assessed a sample of management’s assumptions and estimates in relation to the Selected Information.
- Accumulated misstatements and control deficiencies identified and assessed whether they are material.
- Read the narrative accompanying the Selected Information with regard to the 2026 Basis of Reporting, and for consistency with our findings.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

We performed our engagement to obtain limited assurance over the preparation of the Selected Information in accordance with the Basis of Reporting. We draw your attention to the following specific limitations:

- The fatalities, injuries and incidents metrics are derived from internally reported events relating to employees, contractors, agents and members of the public. As a result, our testing may not identify misstatements relating to completeness, for example in instances where events may have occurred but have not been reported.
- The lost time injury frequency rate (LTIFR) metric is derived, in part, from information submitted by third-party contractors and may be submitted following the reporting date. As a result, our testing may not identify misstatements resulting from inaccurate or late reporting by third-party contractors.
- All gender and ethnicity determinations for the diversity metrics are derived from self-declared responses by employees, made on a voluntary basis. As a result, our procedures did not include validation that self-reported assertions are appropriate.
- Scope 3 GHG emissions include information provided by suppliers and third-party sources. Our procedures did not include obtaining assurance over the information provided by suppliers or third parties.
- The “low income” designation used in the calculation of the US-specific Customers and Community metrics is based on eligibility determinations made by state or local Low Income Home Energy Assistance Program (LIHEAP) administering agencies. Our procedures were not designed to provide assurance on the eligibility determinations made by any third-party agencies.



Use of our report

This report is made solely to the Directors of National Grid plc in accordance with ISAE 3000 (Revised) and ISAE 3410 and our agreed terms of engagement. Our work has been undertaken so that we might state to the Directors of National Grid plc those matters we have agreed to state to them in this report and for no other purpose.

Without assuming or accepting any responsibility or liability in respect of this report to any party other than National Grid plc and the Directors of National Grid plc, we acknowledge that the Directors of National Grid plc may choose to make this report publicly available for others wishing to have access to it, which does not and will not affect or extend for any purpose or on any basis our responsibilities. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than National Grid plc and the Directors of National Grid plc as a body, for our work, for this report, or for the conclusions we have formed.

Deloitte LLP

Deloitte LLP

London

13 May 2026