

A man and a woman wearing orange safety jackets and white hard hats are looking at a set of blueprints. The woman's hard hat has the National Grid logo on it.

nationalgrid

# SASB Report

2025/26



# Inside this document

**The Sustainability Accounting and Standards Board (SASB) voluntary reporting standards are designed to enable the disclosure of company sustainability information in a clear and consistent manner so that it can be used by investors and other stakeholders. 2025/26 is the sixth year National Grid has published a report aligned to the relevant SASB Standards.**

There are currently 77 SASB industry standards, of which 2 are considered relevant for National Grid. This SASB Report sets out our alignment with both the:

- Electric Utilities & Power Generators Standard (US & UK)
- Gas Utilities and Distributors Standard (US)

SASB Standards can be downloaded from the SASB website. National Grid has elected to voluntarily report against the latest version (2023-12) of the standards.

We are pleased that we have continued to achieve alignment to SASB, providing disclosures for all SASB metrics that are relevant to our business, which you can find in the "National Grid Disclosure" column in the tables on the following pages. Some of our disclosures can be found in our Annual Report and Accounts (ARA) in the Investors section of our website <https://www.nationalgrid.com/investors>, or our Climate Transition Plan (CTP) and Responsible Business Data Tables, in the responsibility section of our website <https://www.nationalgrid.com/responsibility>.

We have included a key to detail the segments, operating companies, and units used in our SASB disclosures. Our Gas Utilities and Distribution disclosure applies to the US business only, as the UK have no gas transmission and distribution operations within our continuing business. Additionally, many of the customer- and billing-focused SASB metrics are not applicable to our UK electricity transmission and distribution businesses, which do not bill end-users for the supply of energy. Accordingly, these metrics are disclosed for our US business only, where National Grid has a direct retail billing relationship with end-use customers.

## Key

Term/Acronym	Definition
<b>Segment</b>	
US	United States: includes New England and New York
NE	New England: covers the states of Massachusetts, New Hampshire, Vermont and Connecticut
MA	Massachusetts: includes MECO, NANT, NEP, and MA Gas operating companies
NY	New York: includes NMPC, KEDNY and KEDLI operating companies
UK	United Kingdom: includes NGET and NGED operating companies
NGV	National Grid Ventures (NGV) runs separately from National Grid plc's core regulated operations and is focused on building and operating the infrastructure needed to generate and transport energy. Includes Interconnectors and National Grid Generation LLC (Genco)

<b>Operating companies</b>	
MECO	Massachusetts Electric Company
NANT	Nantucket Electric Company
NEP	New England Power Company
MA Gas	Boston Gas Company including former Colonial Gas Company
NMPC	Niagara Mohawk Power Corporation
KEDNY	KeySpan Energy Delivery New York
KEDLI	KeySpan Energy Delivery Long Island
NGET	UK National Grid Electricity Transmission
NGED	UK National Grid Electricity Distribution

Note: Grain LNG and National Grid Renewables were disposed of in November 2025 and May 2025 respectively and are excluded from 2025/26 Responsible Business reporting, in line with our disposals policy (see 'Acquisitions, mergers and disposals' section in our Responsible Business Methodology)

<b>Units</b>	
MMBTU	One Million Metric British Thermal Units
DTH	Dekatherm
MWh	Megawatt hour

# Electric Utilities & Power Generators Standard

Code	SASB Accounting Metric	National Grid Disclosure
<b>Greenhouse Gas Emissions &amp; Energy Resource Planning</b>		
IF-EU-110a.1	(1) Gross global Scope 1 emissions (ktCO <sub>2</sub> e), and percentage covered under:	(1) 5,001
	(2) Emissions-limiting regulations	(2) 78%
	(3) Emissions-reporting regulations	(3) 100%
IF-EU-110a.2 <sup>12</sup>	Greenhouse gas (GHG) emissions associated with power deliveries (ktCO <sub>2</sub> e)	5116.6
IF-EU-110a.3	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	See the 'Our environment' section within Responsible Business review chapter of our ARA, to be published 3 June 2026 CTP pages 9-18
<b>Air Quality</b>		
IF-EU-120a.1	Air emissions of the following pollutants (tonnes):	
	(1) NO <sub>x</sub>	(1) 2,376
	(2) SO <sub>x</sub>	(2) 1,586
	(3) Particulate matter (PM <sub>10</sub> )	(3) 373
	(4) Lead (Pb)	National Grid are not required by our UK or US regulators to monitor and report lead or mercury as they are not considered material to our operations.
	(5) Mercury (Hg)	
	and percentage of each in or near areas of dense population <sup>1</sup>	100% of our UK (Grain LNG) and US (National Grid Generation LLC) emissions are within or near areas of dense population. Grain LNG was disposed by National Grid plc in November 2025.
<b>Water Management</b>		
IF-EU-140a.1	(1) Total water withdrawn (mm <sup>3</sup> )	(1) 1,233.8
	Percentage of total water withdrawn in regions with High or Extremely High Baseline Water Stress <sup>2</sup>	(1) 0.4%
	(2) Total water consumed (mm <sup>3</sup> )	(2) 0.6
	Percentage of total water consumed in regions with High or Extremely High Baseline Water Stress <sup>2</sup>	(2) 72.3%
IF-EU-140a.2 <sup>11</sup>	Number of incidents of non-compliance associated with water quantity and/or quality permits, standards, and regulations	0
IF-EU-140a.3	Description of water management risks and discussion of strategies and practices to mitigate those risks	See the 'Using resources responsibly' section within Responsible Business review chapter of our ARA, to be published 3 June 2026 Responsible Business Data Tables
<b>Coal Ash Management</b>		
IF-EU-150a.1	Amount of coal combustion products (CCPs) generated, percentage recycled	N/A
IF-EU-150a.3	Description of coal combustion products (CCPs) management policies and procedures for active and inactive operations	N/A
<b>Energy Affordability</b>		
IF-EU-240a.1 <sup>34</sup>	Average retail electric rate for: (1) residential customers (\$/kWh)	(1) 0.31
	Average retail electric rate for: (2) commercial customers (\$/kWh)	(2) 0.19
	Average retail electric rate for: (3) industrial customers (\$/kWh)	(3) 0.22

Code	SASB Accounting Metric	National Grid Disclosure
IF-EU-240a.3 <sup>3,4</sup>	(1) Number of residential customer electric disconnections for non-payment	(1) 94,716
	(2) Percentage reconnected within 30 days	(2) 74.8%
IF-EU-240a.4	Discussion of impact of external factors on customer affordability of electricity, including the economic conditions of the service territory	<p>We recognise that affordability remains a critical issue for customers and a whole system challenge including the impact of commodity and policy costs. Our role is to ensure that the network – the part we control – is delivered efficiently, that investment is targeted where it delivers the greatest system benefit, and that customers see value from that investment over time. This is reflected in how we plan, invest and support our customers: As we propose new rate plans in our US businesses, we are focusing our proposals on investments that are needed to maintain safe, reliable systems, mitigating the impact on customer bills where possible.</p> <p>We implemented tiered discount rates for low income MECO customers, with discounts ranging from around 30% to 70%. Multi-lingual outreach and automated enrolment from data-sharing supported the enrolment of an additional 63,000 eligible customers since the rate order.</p> <p>In our UK ET business, the operational outperformance across the RIIO-T2 price control delivered direct consumer savings of £820 million. Our business plan for the RIIO-T3 price control, while adding around £21 per year to the customer bill, supports the avoidance of around £12 billion of constraint costs, equivalent to £40 per year savings for consumers over the RIIO-T3 period.</p> <p>The continued strong performance of our interconnectors in NGV has enabled the return of an additional £77 million to customers in the current year. This is part of £354 million in returns to customers over the past three years, with a further £313 million forecast to be returned over the next two years subject to Ofgem approval.</p> <p>In UK ED, our winter campaign increased engagement and awareness leading to a 168% increase in sign-ups for our Priority Services Register which provides additional help and support for 2.6 million including the elderly, very ill and disabled customers.</p> <p>Our UK ED business has supported more than 21,000 customers to save £22 million through our fuel poverty support programme, in our latest reported figures to March 2025.</p> <p>Beyond these measures, National Grid provides targeted affordability support through Group-led programmes and community partnerships. In response to rising energy bills in 2022–23, we established an Energy Support Fund, pledging £50 million in the UK and \$17 million in the US, delivered with trusted charity partners to provide emergency financial relief, energy efficiency measures and advice. Building on this, we committed a further £13.8 million for 2025–28 through the Energy Affordability Fund (EAF), extending support across our UK and US jurisdictions.</p> <p>In FY26, these programmes benefited 28,217 households across the UK, bringing the cumulative total to 288,101 households supported since 2022. In parallel, our US Social Impact and Community Engagement (SICE) grant-funded activity reached over 61,000 individuals through direct services, education and outreach, with a focus on low-income and energy-burdened customers, including 10,125 households receiving bill assistance or emergency support.</p> <p>Further information on our affordability initiatives is available on our website.</p>

### Workforce Health & Safety

IF-EU-320a.1	(1) Total recordable incident rate (TRIR) <sup>5</sup>	(1) 0.38
	(2) Fatality rate	(2) 0
	(3) Near miss frequency rate (NMFR) for:	
	(a) direct employees and	(3a) 9.44
	(b) contract employees	(3b) 3.64

End Use Efficiency & Demand		
IF-EU-420a.2 <sup>6,7</sup>	Percentage of electric load served by smart grid technology	UK: NGET: 100% NGED: 100% US AMI Electric Meters: MA: 508,659 meters (34.70% of all AMI meters) NY: 1,185,135 meters (67.83% of all AMI meters)
IF-EU-420a.3 <sup>3,4,8</sup>	Customer electricity savings from efficiency measures, by market (annual MWh)	NY: Gross Annual MWh 387,509, Clean Heat Gross Annual Equivalent MMBTU 162,902 MA: Net Annual MWh 116,639
Nuclear Safety & Emergency Management		
IF-EU-540a.1	Total number of nuclear power units, broken down by results of the most recent independent safety review	N/A
IF-EU-540a.2	Description of efforts to manage nuclear safety and emergency preparedness	N/A
Grid Resiliency		
IF-EU-550a.1	Number of incidents of non-compliance with physical and/or cybersecurity standards or regulations	0
IF-EU-550a.2 <sup>3,8,9</sup>	(1) System Average Interruption Duration Index (SAIDI) (2) System Average Interruption Frequency Index (SAIFI) (3) Customer Average Interruption Duration Index (CAIDI), inclusive of major event days	(1) NMPC - 123.87, MECO - 124.44, NANT - 57.36 minutes (2) NMPC - 1.04, MECO - 0.84, NANT - 0.49 interruptions (3) NMPC - 119.42, MECO - 147.86, NANT - 87.89 minutes
Activity Metrics		
IF-EU-000.A <sup>3,4</sup>	Number of: (1) residential customers served Number of: (2) commercial customers served Number of: (3) industrial customers served	(1) 1,880,779 (2) 178,747 (3) 1,478
IF-EU-000.B <sup>3,4</sup>	Total electricity delivered to: (1) residential customers (MWh) Total electricity delivered to: (2) commercial customers (MWh) Total electricity delivered to: (3) industrial customers (MWh) Total electricity delivered to: (4) all other retail customers (MWh) Total electricity delivered to: (5) wholesale customers (MWh)	(1) 13,970,060 (2) 5,121,229 (3) 912,732 (4) 33,141,086 (5) 3,409,594
IF-EU-000.C	Length of transmission and distribution lines (km)	NGET: 7,139 US ET: 13,609 NGED: 230,629 US ED: 109,084
IF-EU-000.D	Total electricity generated (MWh), percentage by major energy source, percentage in regulated markets	Total electricity generated: 6,722,549 Natural gas generation: 5,881,200 (87%) Fuel oil generation: 808,059 (12%) Wind: 0 (—%) Solar: 33,290 (—%) 100% of National Grid's generation is within the US (a regulated market)
IF-EU-000.E <sup>3,8</sup>	Total wholesale electricity purchased (MWh)	21,635,563

# Gas Utilities & Distributors Standard – US only

Code	SASB Accounting Metric	National Grid Disclosure
<b>Energy Affordability - Gas</b>		
IF-GU-240a.1 <sup>4</sup>	Average retail gas rate for: (1) residential customers (\$/MMBtu)	(1) 19.77
	Average retail gas rate for: (2) commercial customers (\$/MMBtu)	(2) 15.26
	Average retail gas rate for: (3) industrial customers (\$/MMBtu)	(3) 13.87
	Average retail gas rate for: (4) transportation services only (\$/MMBtu)	(4) 6.01
IF-GU-240a.3 <sup>4</sup>	(1) Number of residential customer gas disconnections for non-payment	(1) 52,300
	(2) Percentage of disconnections that are reconnected within 30 days	(2) 64%
IF-GU-240a.4	Discussion of impact of external factors on customer affordability of gas, including the economic conditions of the service territory	<p>We recognise that affordability remains a critical issue for customers and a whole-system challenge, including the impact of commodity and policy costs. Our role is to ensure that the gas network—the part we control—is delivered efficiently, that investment is targeted where it delivers the greatest system benefit, and that customers see value from that investment over time. This approach is reflected in how we plan, invest, and support our US gas customers.</p> <p>As we propose new rate plans across our US gas businesses, we are focusing our proposals on investments required to maintain safe and reliable gas systems, while mitigating impacts on customer bills where possible. Our NIMO gas rate case included \$290 million for low-income support within the rate case.</p> <p>Beyond these measures, National Grid provides targeted affordability support through Group-led programmes and community partnerships. In response to rising energy bills in 2022–23, we established an Energy Support Fund, pledging £50 million in the UK and \$17 million in the US, delivered with trusted charity partners to provide emergency financial relief, energy efficiency measures and advice. Building on this, we committed a further £13.8 million for 2025–28 through the Energy Affordability Fund (EAF), extending support across our UK and US jurisdictions.</p> <p>In FY26, these programmes benefited 28,217 households across the UK, bringing the cumulative total to 288,101 households supported since 2022. In parallel, our US Social Impact and Community Engagement (SICE) grant-funded activity reached over 61,000 individuals through direct services, education and outreach, with a focus on low-income and energy-burdened customers, including 10,125 households receiving bill assistance or emergency support.</p> <p>Further information on our affordability initiatives is available on our website.</p>
<b>End Use Efficiency - Gas</b>		
IF-GU-420a.2 <sup>6,8</sup>	Customer gas savings from efficiency measures by market (annual MMBtu)	<p>NY: CY25 MMBtu 1,729,877</p> <p>MA: CY25 MMBtu 832,557</p>
<b>Integrity of Gas Delivery Infrastructure</b>		
IF-GU-540a.1	Number of: (1) reportable pipeline incidents	(1) 1
	Number of: (2) corrective actions received	(2) 0
	Number of: (3) violations of pipeline safety statuses	(3) 9
IF-GU-540a.2	Percentage of distribution pipeline that is: (1) cast or wrought iron	(1) NY: 5.0%
	Percentage of distribution pipeline that is: (2) unprotected steel	(1) MA: 12.1%
		(2) NY: 12.0%
		(2) MA: 8.5%
IF-GU-540a.3	Percentage of gas: (1) transmission pipelines inspected <sup>10</sup>	KEDLI - 10.42%
		KEDNY - 13.85%
		NIMO - 53.98%
		MA - 44.98%
	Percentage of gas: (2) distribution pipelines inspected	(2) 33.3% average annually



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