Statement of Company Policy on Retaining the Services of Serving Politicians

National Grid plc (“National Grid” or the “Company”) currently has a member of the UK House of Lords on its Board of Directors.

Before approving any new appointment to the Board, the Board considers any potential conflicts of interest, including those arising from membership of a legislative body. An appointment proceeds only if the Board is satisfied that any such conflicts can and will be mitigated in practice. Directors are required to obtain prior Board approval before accepting any additional external appointments.

We would never appoint a Politician who was a serving member of a Government or Executive and were we to appoint a backbencher who subsequently became a member of Government, we would terminate our contract with them at that point.