Statement of Company Policy on Retaining the Services of Serving Politicians

National Grid currently has a member of the UK House of Lords who sits on its Board.

When hiring a member of a Legislative Body in any capacity, National Grid first conducts an assessment of any potential conflicts of interest and discusses this with the Board as part of approving any new Director. Only once the Board is satisfied that these could and would be mitigated in practice, would we move ahead with the appointment.

We would never hire a Politician who was a serving member of a Government or Executive and were we to hire a backbencher who subsequently became a member of Government, we would terminate our contract with them at that point.