Investing in Infrastructure Seminar
25 January 2023
Welcome & Introduction

Fraser Hughes  
GLIO

Nick Ashworth  
National Grid
Members

Corporates
Market Cap
>$1tn

AUM
>$100bn
Asset class AUM growth

Growth of Global Listed Infrastructure
Assets/Funds under Management (US$bn)

Source: evestment & GLIO

25 January 2023
Future of Energy Infrastructure

John Pettigrew
National Grid, CEO

Jim Wright
Premier Miton
The Importance of Infrastructure Allocations

MODERATOR
Anish Butani
bfinance

PANELISTS
David Bentley
ATLAS Infrastructure

Thomas Symons
WTW
Listed vs Unlisted Infrastructure

GLIO Index v Private Infrastructure
High-Low range of Cambridge, EDHECInfra 300 & Preqin
**GLIO Index (Blue line)** = weighted average 12m Forward EV/EBITDA (x) multiple of the constituent companies

**20 Deals (Red line)** = rolling weighted average EV/EBITDA (x) of the latest 20 developed market asset deals in utilities, energy transportation, renewables, transport and telecom infrastructure (covering approx. $650bn of deals)

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Source: Infracog/GLIO
GLIO Index (Blue line) = weighted average 12m Forward EV/EBITDA (x) multiple of the constituent companies

10 Deals (Red line) = rolling weighted average EV/EBITDA (x) of the latest 10 developed market utility asset deals
ESG in Infrastructure Investing

MODERATOR
Matthew Brundle
EVORA Global

PANELISTS
Georgia Hall
Maple-Brown Abbott

Guy MacKenzie
BlackRock
ESG financial performance summary

Global ESG Indices
Listed Infrastructure vs Equities in 2022

Year-on-Year EBITDA Growth
GLIO Index vs Global Equities

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