

# National Grid

## Analyst Consensus Rollup H1 2022/23

Latest as at 07/11/2022

The latest consensus reflects all updates since 31 May 2022 and has been collected for half year underlying performance, which represents statutory results excluding exceptional items, remeasurements, timing and major storm costs.

(£m)	H1 2022/23	
	Underlying	Count
<b>Earnings before interest &amp; tax</b>	<b>2,020</b>	<b>7</b>
Interest	(668)	6
Post-tax share of joint ventures and associates	98	6
<b>Profit before tax</b>	<b>1,455</b>	<b>6</b>
Tax	(286)	6
Minority interests	(0)	6
<b>Net income</b>	<b>1,147</b>	<b>7</b>
Weighted av. shares (m)	3,656	7
<b>Earnings per share (p)</b>	<b>31.7</b>	<b>7</b>
<b>Dividend per share (p)</b>	<b>18.44</b>	<b>6</b>
Closing net debt	(41,710)	5

### Disclaimer:

The consensus estimate presented above is based on earnings projections made by a number of research analysts who cover National Grid. The data has been compiled following estimates submitted by analysts. The figures are a precise mean of the figures submitted and are not altered or adjusted in any way by National Grid other than as stated on this sheet. The number of contributing analysts to each consensus figure in the table is shown under the "Count" heading.

Any opinions, forecasts, estimates, projections or predictions regarding National Grid's performance made by the analysts (and, therefore, the consensus estimate numbers) are theirs alone and do not represent the opinions, forecasts, estimates, projections or predictions of National Grid or its management. By providing these estimates National Grid does not imply its endorsement of or concurrence with such information, conclusions or recommendations. National Grid assumes no liability for the accuracy of such estimates and undertakes no obligation to update or revise such estimates.

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