

The Board of Directors
on behalf of National Grid plc
1-3 Strand
London
WC2N 5EH

31 March 2021

Dear Sirs/Mesdames

National Grid plc (the “Company”)

We hereby give our consent to the inclusion in the Circular of the Company dated 31 March 2021 (the “Investment Circular”) of:


- our accountant’s report on historical financial information in Part IV;
- our report relating to the pro forma financial information in Part V;

as shown in the Sixth Submission dated 30th of March 2021 of the Investment Circular, and being put on public display in accordance with Annex 1 item 21.1 of Commission delegated regulation (EU) 2019/980 (the “Prospectus Delegated Regulation”) as applied by LR13 Ann 1R of the Listing Rules.

Our consent is required by Listing Rule 13.4.1R(6) and is given solely for the purpose of complying with that provision and for no other purpose.

Our work has not been carried out in accordance with auditing or other standards and practices generally accepted in jurisdictions outside the United Kingdom, including the United States of America, and accordingly should not be relied upon as if it had been carried out in accordance with those standards and practices.

Yours faithfully



Deloitte LLP

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