

Strictly Private and Confidential

The Board of Directors
National Grid plc
1-3 Strand
London
WC2N 5EH

31 March 2021

Dear Sir / Madam

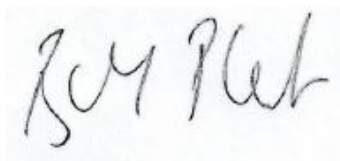
Proposed acquisition by National Grid plc (the “Company”) of PPL WPD Investments Limited, the holding company of the Western Power Distribution group (the “Transaction”)

We refer to the Class 1 circular (the “**Circular**”) to be published by the Company on or around 31 March 2021 in connection with the Transaction. The Circular contains certain references to Barclays Bank PLC (acting through its Investment Bank) in its capacity as joint financial adviser, corporate broker and sole sponsor to the Company.

In accordance with Listing Rule 13.3.1(10), we hereby confirm that Barclays Bank PLC has given and has not withdrawn its consent to the inclusion in the Circular of its name and references thereto in the form and context in which they appear.

Furthermore, we hereby consent to this letter being made available for inspection as described in paragraph 14 of Part VI of the Circular.

Yours faithfully



Ben Plant, Managing Director

For and on behalf of

BARCLAYS BANK PLC, acting through its Investment Bank