

# ROBEY WARSHAW

**Strictly Private and Confidential**

9 Grosvenor Square, London, W1K 5AE  
+44 (0)20 7317 3900

The Board of Directors  
National Grid plc  
1-3 Strand  
London  
WC2N 5EH

23 March 2021

Dear Sir / Madam

**Proposed acquisition by National Grid plc (the “Company”) of PPL WPD Investments Limited, the holding company of the Western Power Distribution group (the “Transaction”)**

We refer to the Class 1 circular (the “**Circular**”) to be published by the Company on or around 31 March 2021 in connection with the Transaction. The Circular contains certain references to Robey Warsaw LLP in its capacity as joint financial adviser to the Company.

In accordance with Listing Rule 13.3.1(10), we hereby confirm that Robey Warsaw LLP has given and has not withdrawn its consent to the inclusion in the Circular of its name and references thereto in the form and context in which they appear.

Furthermore, we hereby consent to this letter being made available for inspection as described in paragraph 14 of Part VI of the Circular.

Yours faithfully



Philip Apostolides

For and on behalf of

---

**ROBEY WARSHAW LLP**