

2 July 2019

National Grid publishes summaries of draft RIIO T2 plans for stakeholder feedback

National Grid has submitted draft RIIO-T2 business plans for Electricity Transmission and Gas Transmission to our independent User Groups and Ofgem's RIIO-2 Challenge Group.

These are initial plans to invite feedback from a range of stakeholders on the possible investments that could be made in the five years commencing April 2021. We have a critical role in the rapid change in our energy systems during this period, reducing carbon emissions significantly and delivering long-lasting benefits for consumers and society, whilst maintaining highly reliable and resilient networks.

Following stakeholder feedback we expect to refine these plans over the course of 2019 before submitting final business plans to Ofgem in December.

For additional information on these business plans, please follow the link to the RIIO-2 section of our investor website: <https://investors.nationalgrid.com/riio-2>

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