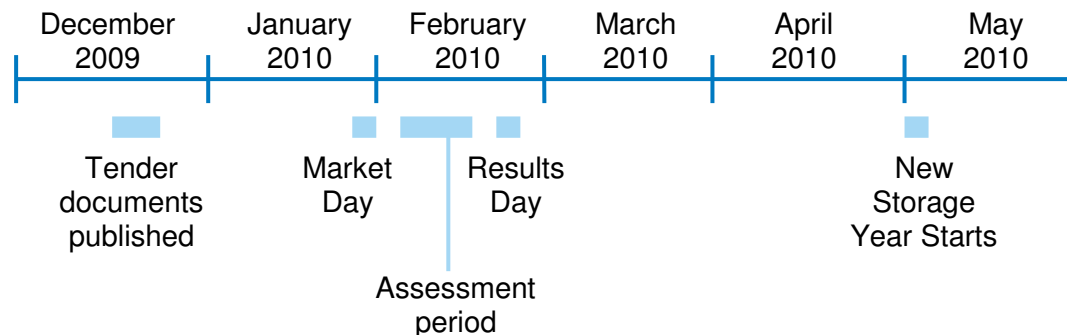


Gas Operating Margins Tender Timetable

National Grid intends to run an Operating Margins (OM) tender in early 2010 for the OM services from 1 May 2010. The indicative timescales of the tender are set out below:

Tender Timetable	
December 2009	Publish Gas OM tender documentation on website
29 th January 2010	Market Day
12 th February 2010	Standard Contract terms agreed in principle and signature received no later than 19 th February
19 th February 2010	Results Day
01 st May 2010	Service Commences
May 2010	Gas OM Market Report



Useful Information;

Market Day: All Gas Operating Margin Tenders in respect of this tender round must be submitted by 17:00 on this date.

Standard Contract Terms: Dependant upon the provider and site(s) being offered in the tender for the provision of this service contract terms have to be agreed and signed off prior to the result notifications date. Therefore it is important that when a provider submits a tender on market the relevant approach and contracts terms attached. Following this submission National Grid will work with the provider to agree the terms in principle prior to the results notification day in order to enable final sign off on the contract terms the service is being offered under.

Results Day: National Grid Gas will issue Tender Acceptances and Rejections in respect of this tender for the service by this date.

Market Report: National Grid will publish a summary of contracted volume and price information following the tender.