

# System Management Principles Statement

---

Compliance report  
Periods June 2005 and  
July 2005

# Compliance Reporting

---

- Summary of balancing actions and breaches for June 2005 and July 2005
- Performance compared to last year

# Summary Report

---

	<i>Jun 2005</i>	<i>Jul 2005</i>
Total Number of Buy actions	24	25
Total Number of Sell actions	11	9
<b>Total</b>	<b>35</b>	<b>34</b>
Number of Material Breaches	0	0
Number of Non Material Breaches	0	0

# 2004/2005 Comparison

---

	<i>To Jun 2004</i>	<i>To Jun 2005</i>
Number of Balancing Actions (Calendar year to date)	254	277
Number of Material Breaches (Calendar year to date)	0	0

# 2004/2005 Comparison

---

	<i>To Jul 2004</i>	<i>To Jul 2005</i>
Number of Balancing Actions (Calendar year to date)	282	311
Number of Material Breaches (Calendar year to date)	0	0