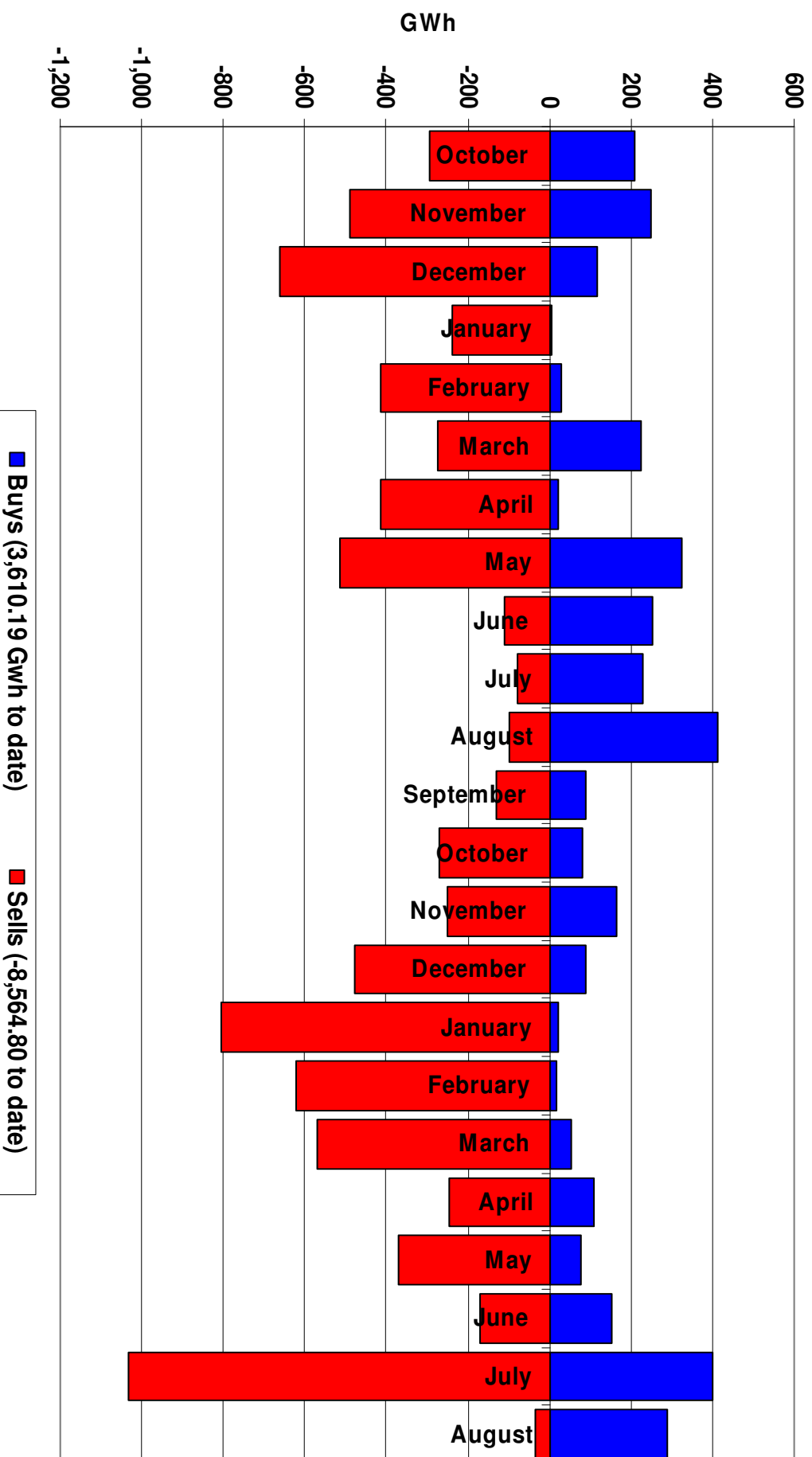


Performance of the Energy Regime

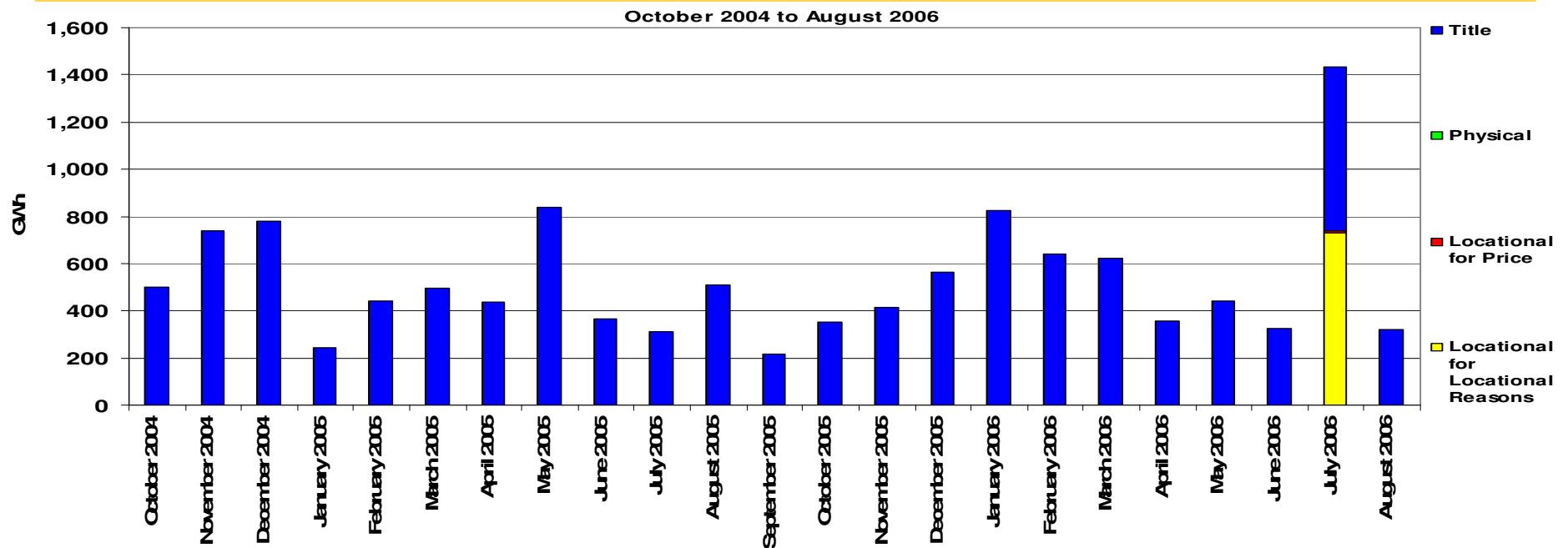
July 2006

August 2006

Transporter Energy Traded Per Month



Monthly Energy Traded by Transporter on the OCM



September all Markets = 218.40 Gwh

October all Markets = 350.19 Gwh

November all Markets = 414.58 Gwh

December all Markets = 564.95 Gwh

January all Markets = 825.17 Gwh

February all Markets = 638.34 Gwh

March all Markets = 623.22 Gwh

April all Markets = 357.08 Gwh

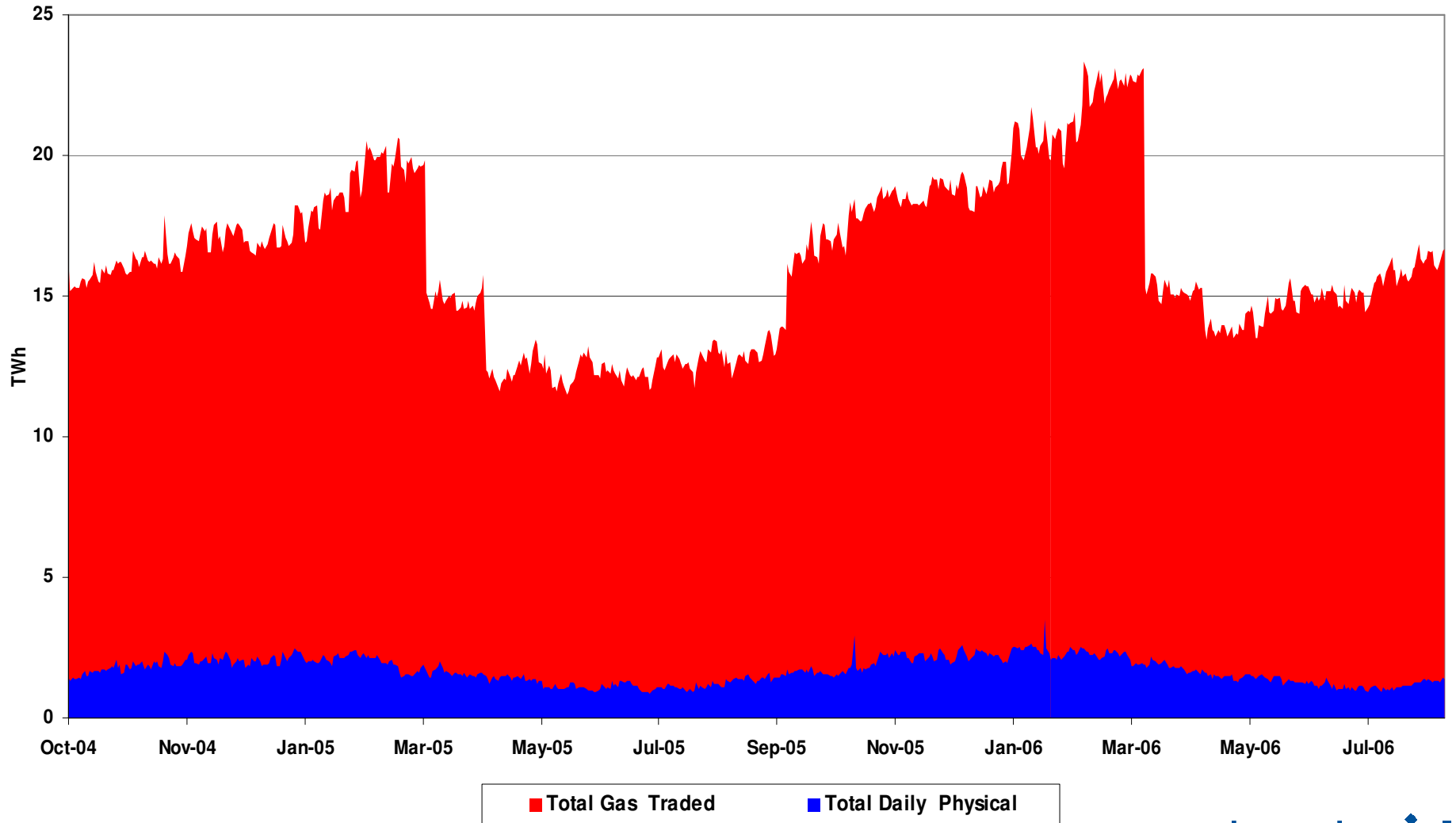
May all Markets = 443.65 Gwh

June all Markets = 322.67 Gwh

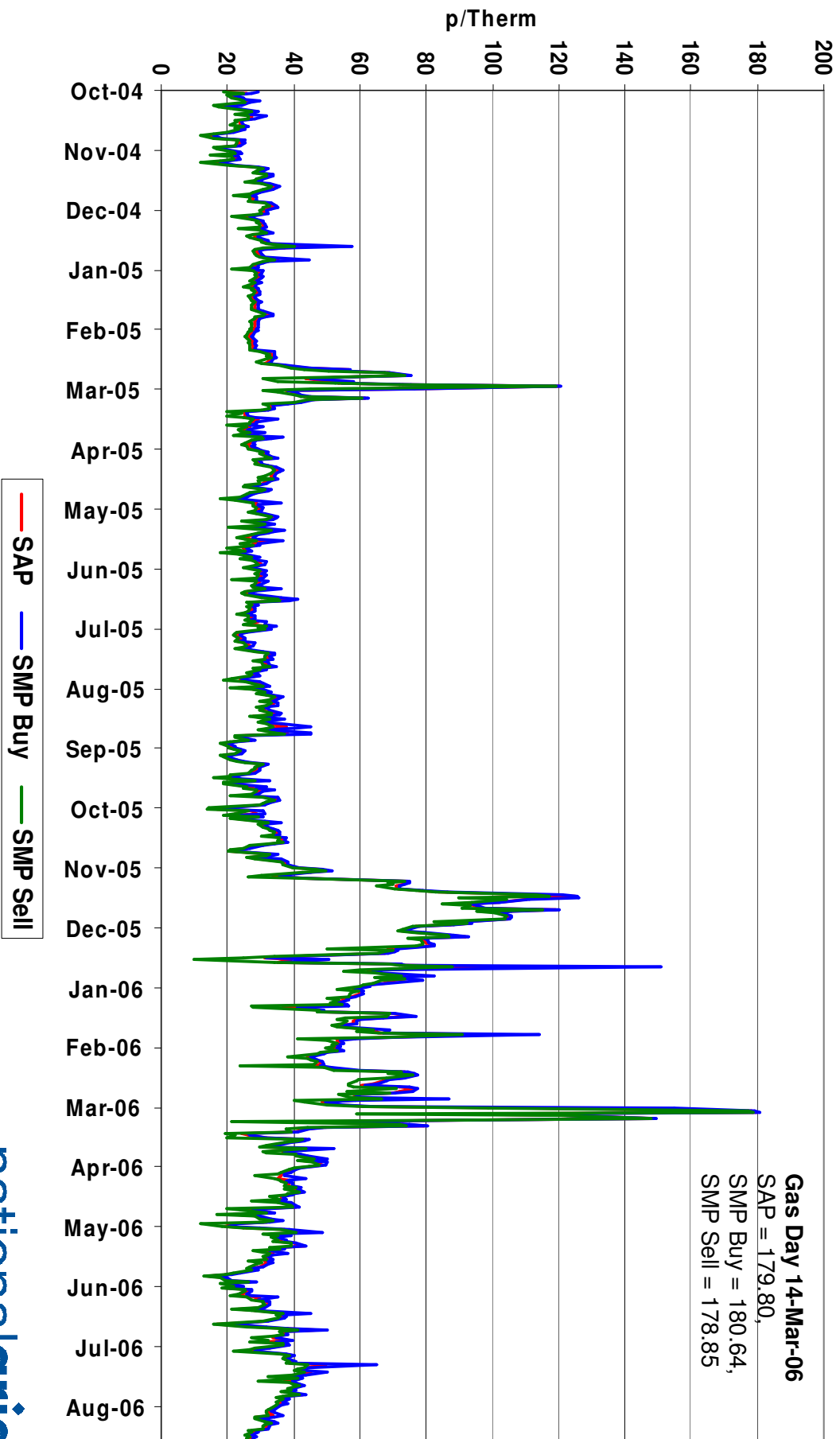
July all Markets = 1,434.32 Gwh

August all Markets = 321.73 Gwh

NBP Gas Trades

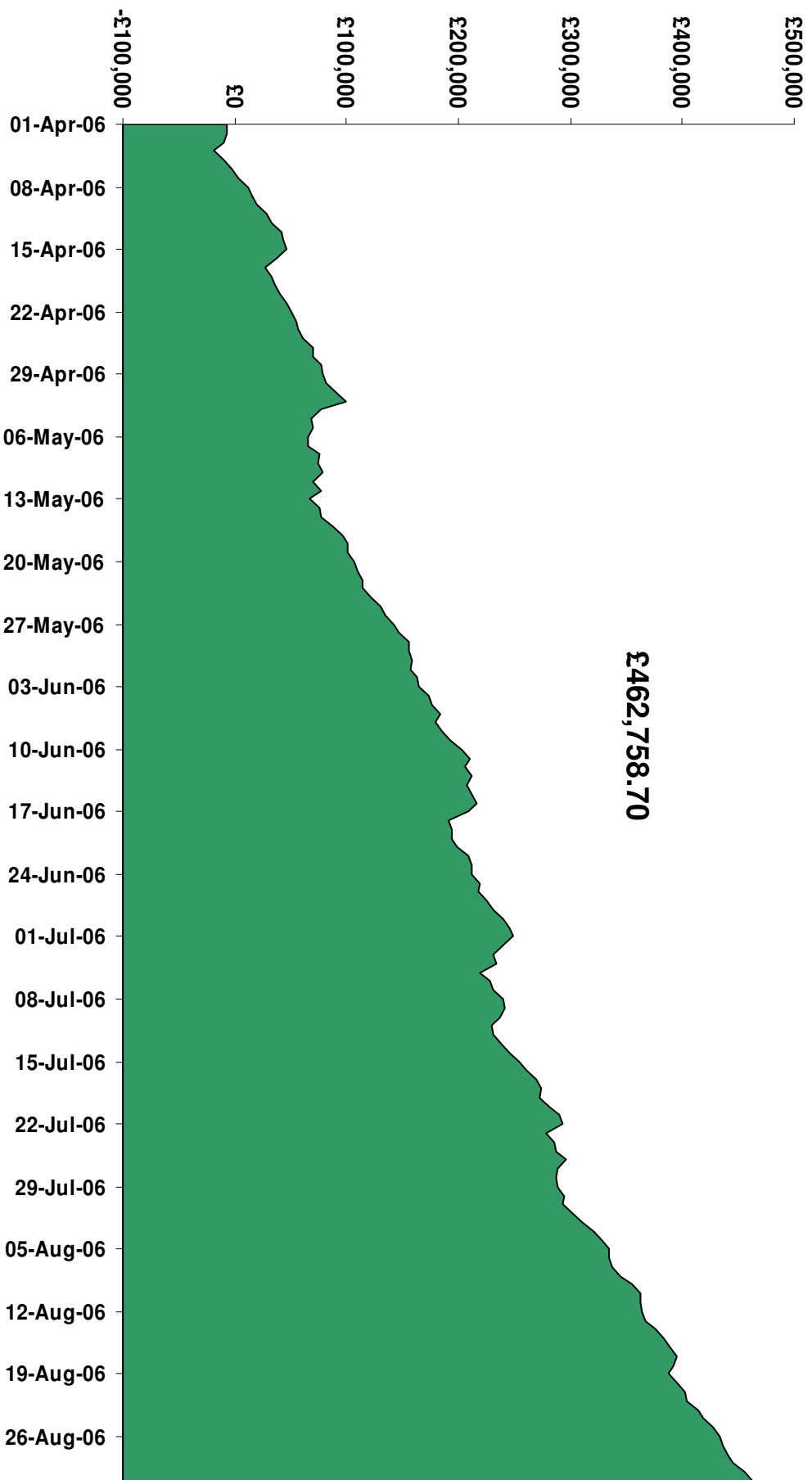


Gas Prices

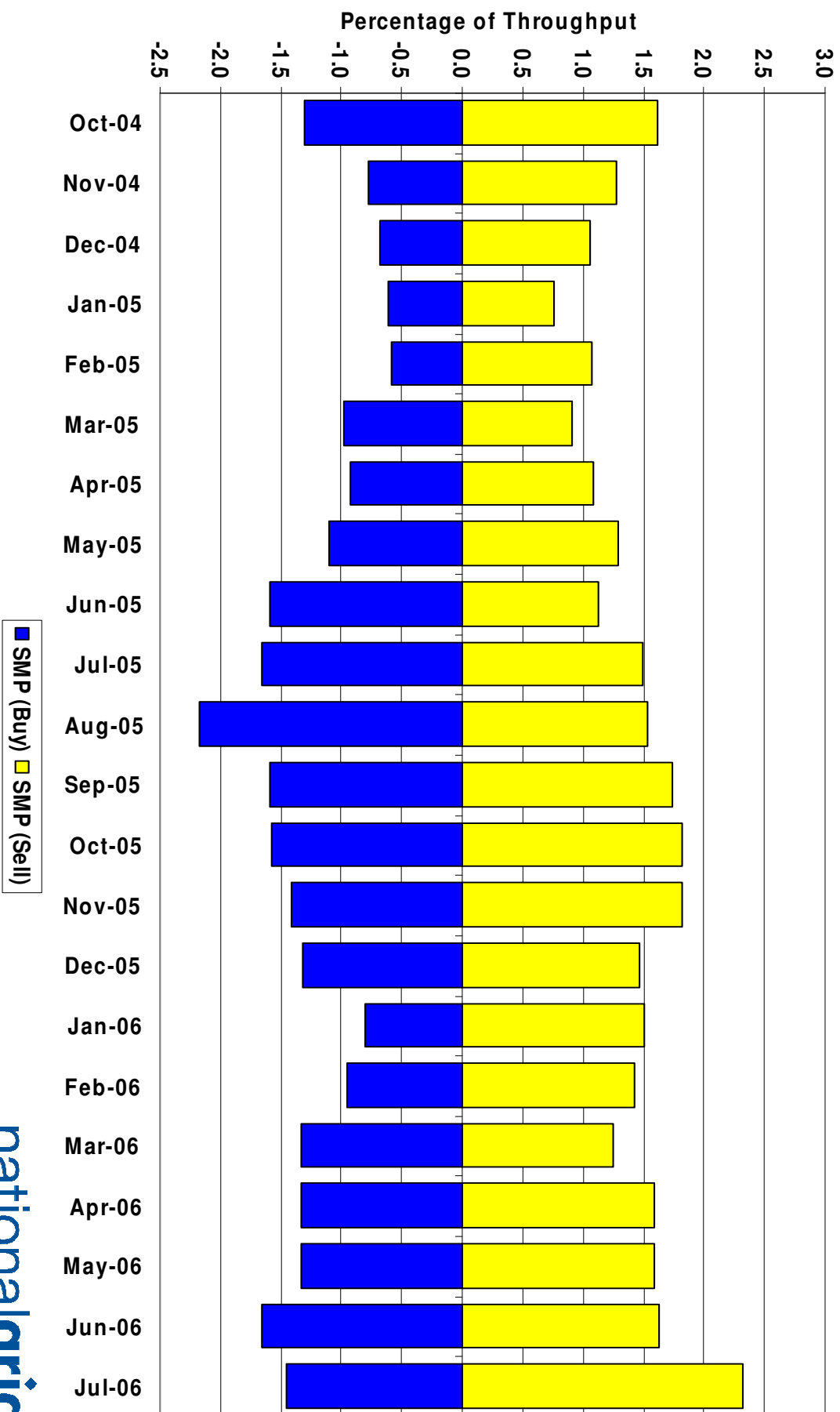


Energy Balancing Incentive

1st April 2006 to 31st August 2006



System Level Imbalance as a % of Throughput



Days of Default SMP Prices

1st October 2005 to 30th August 2006

Percentage of Days of Default SMP

SMP Buy	SMP Sell	Both
71.6%	58.2%	44.5%

Transporter Actions on OCM Mechanism

Revenues / Costs

1st October 2005 to 31st July 2006

	Quantity (TWh)	Average (p/kWh)	Price (Therms)	Cost (£m)
System Buy	1.159	1.7172	50.31	£19.90
System Sell	-4.815	1.4415	42.23	-£69.41
Net Position	-3.656 Sell			-£49.51

Imbalance Gas

Revenues / Costs

1st October 2005 to 31st July 2006

System	Quantity (TWh)	Average (p/kWh)	Price (p/therm)	Cost £m
System Buy	16.95	1.6228	47.55	£275.00
System Sell	-13.05	1.8201	53.32	-£237.46
Net Position	3.90 Buy			£37.54

Scheduling Revenues

1st October 2005 to 31st July 2006

	Cost £m
Input	-£4.54
Output	-£1.56
<hr/>	
Total	-£6.10

Balancing Costs

1st October 2005 to 31st July 2006

£m

OCM/Flex Gas (49.51)

Imbalance Gas 37.54

Scheduling (6.10)

Balancing Cost (18.07)

(-0.0018p/kWh or -0.0519p/Therm of Throughput)

Neutrality : Gas Year Comparison

(for October to July)

	Gas Year 04/05	Gas Year 05/06
Neutrality by Throughput (p/therm)	-0.0390	-0.0519