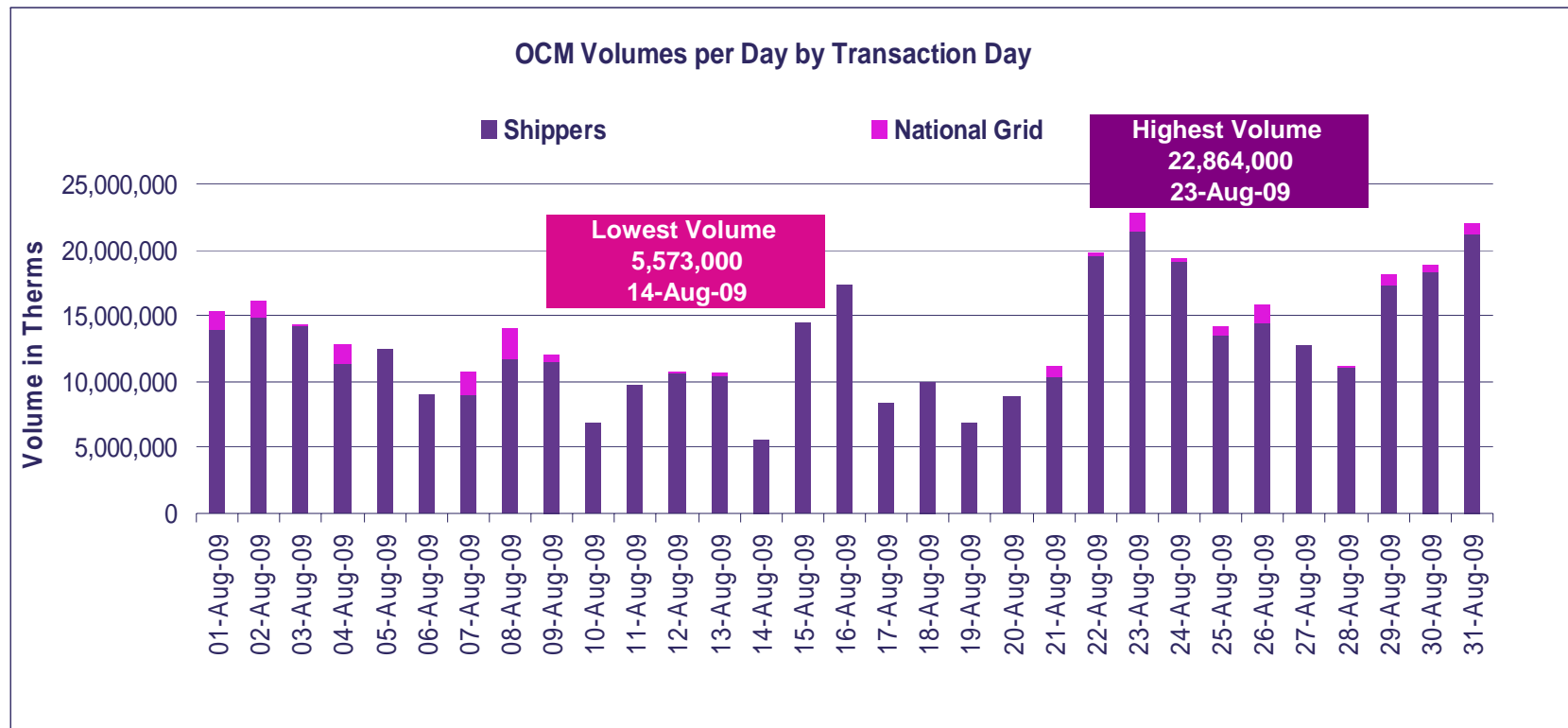


APX Gas UK September 2009 Update

Gas Ops Forum
London, 13th October 2009
Therese Simberg

Volumes – National Grid Share

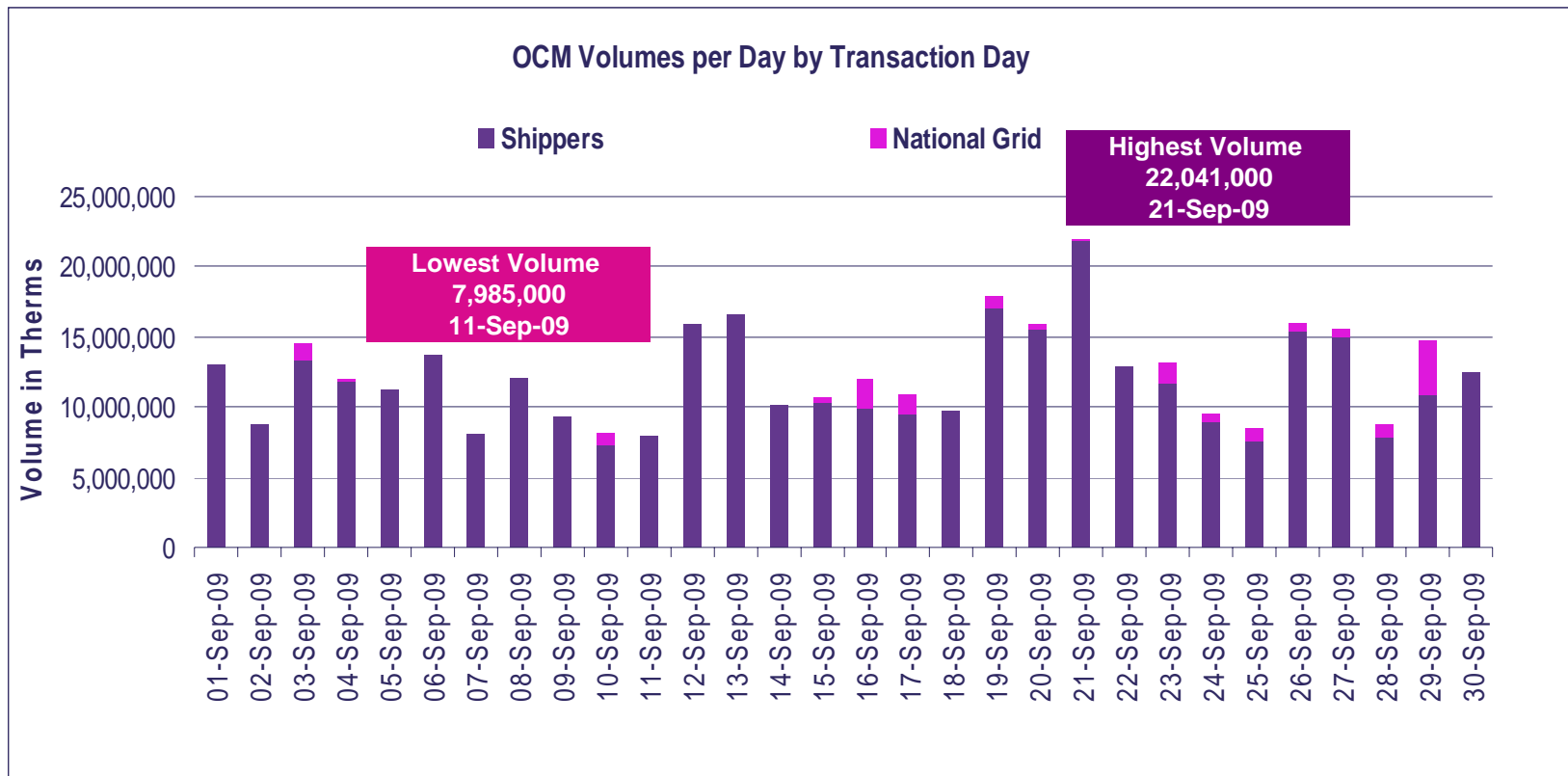
1st – 31st August 2009



Average Total Daily Volume
13,305,839

Volumes – National Grid Share

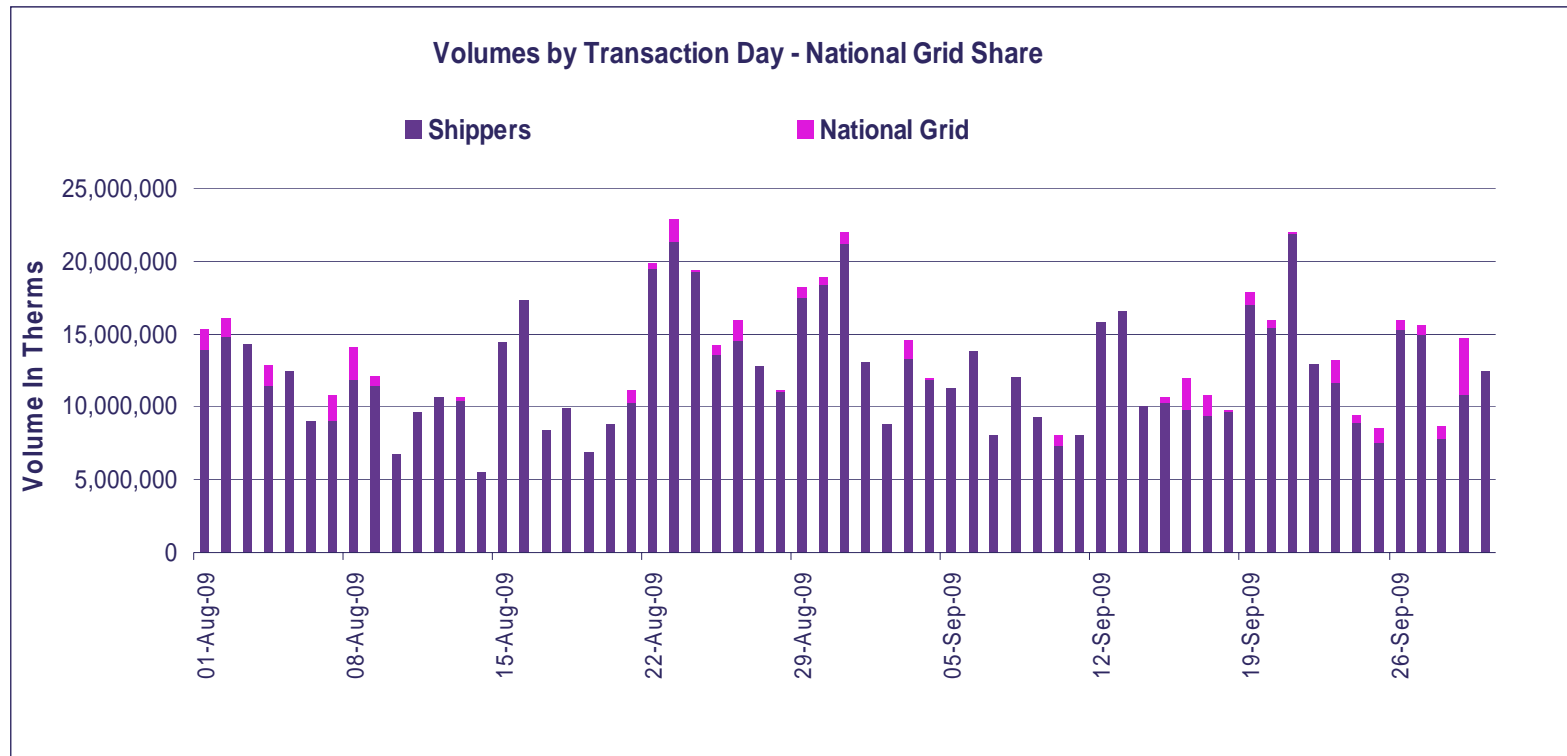
1st – 30th September 2009



Average Total Daily Volume
12,403,700

Volumes – National Grid Share

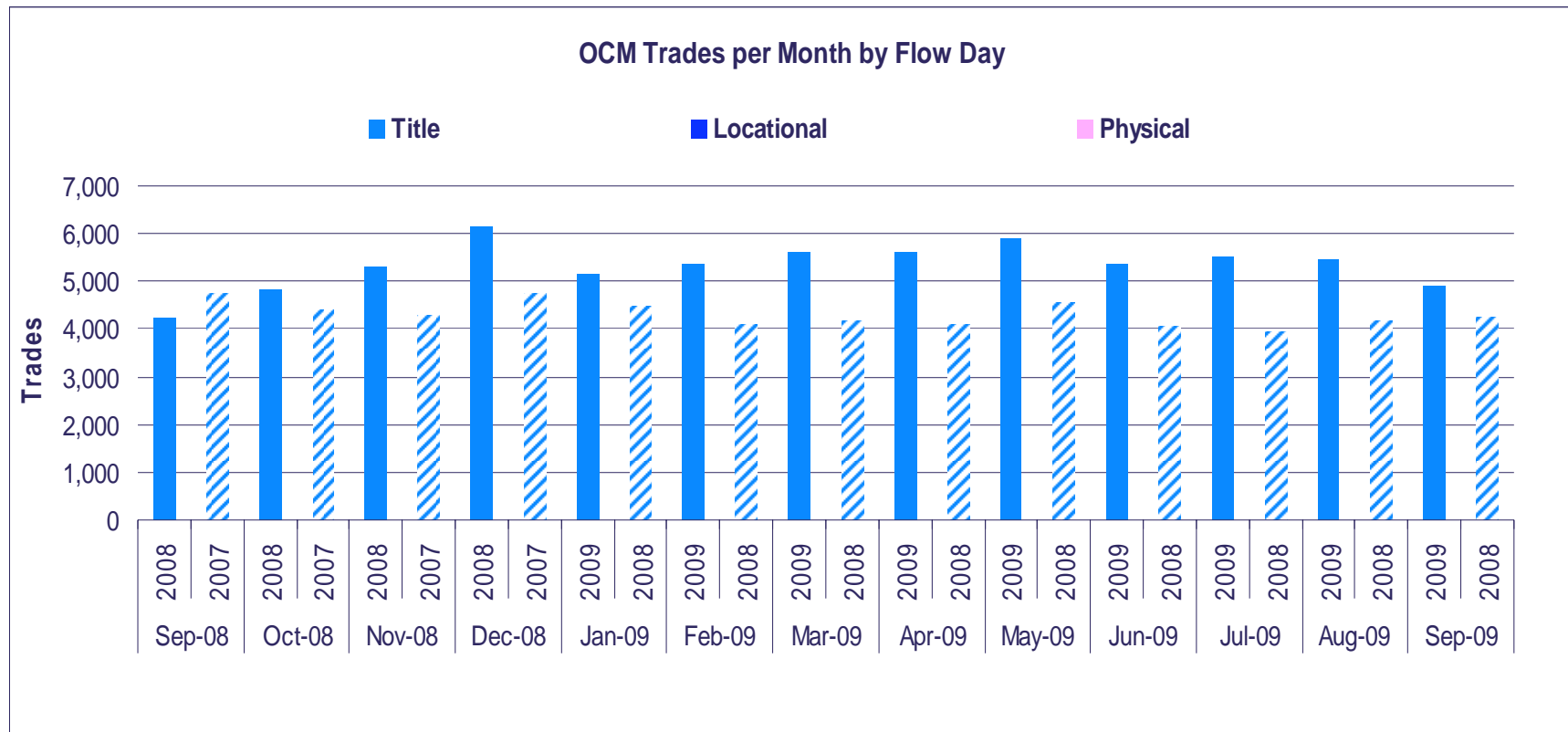
1st August – 30th September 2009



Shippers % Share of Total Volume
95.84%

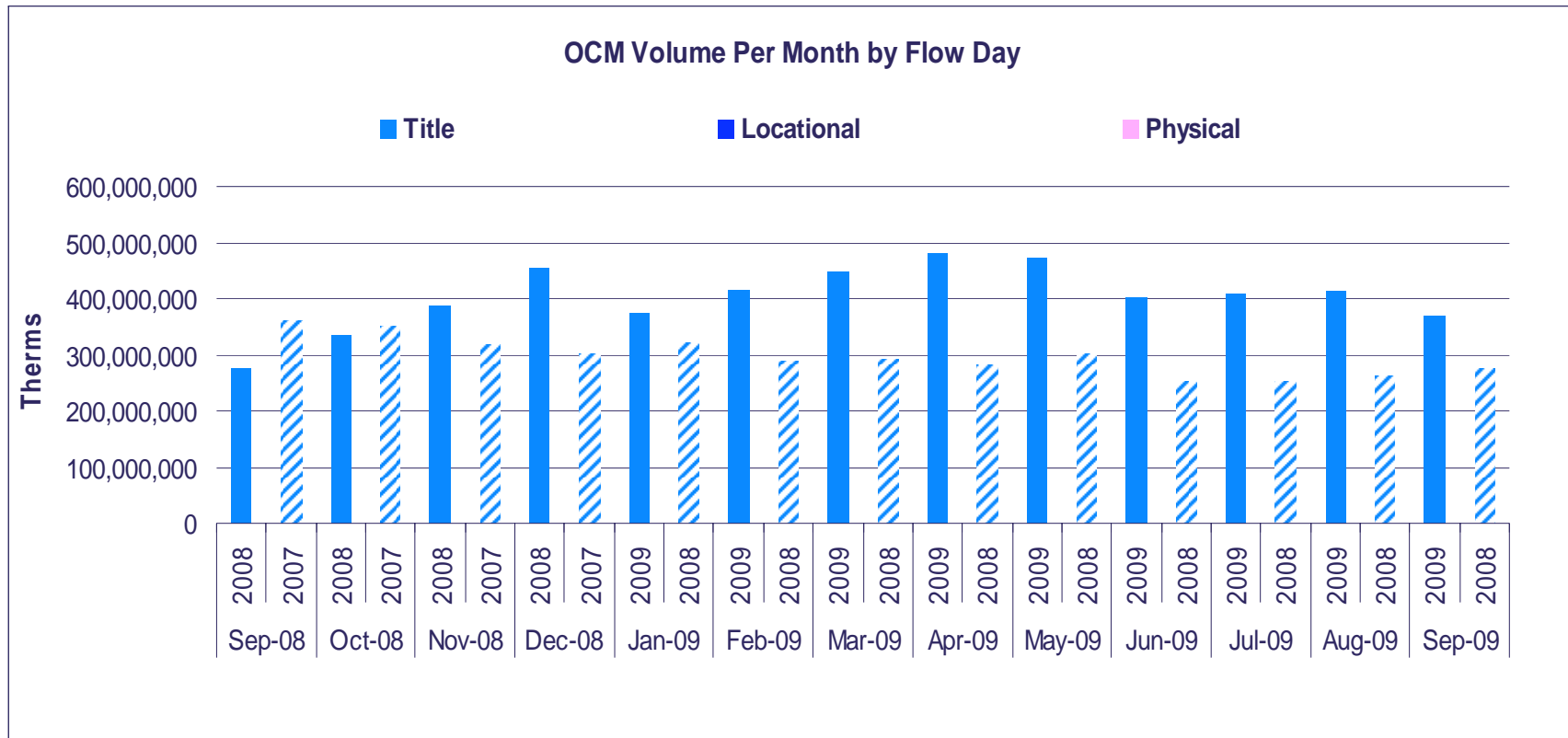
NGC % Share of Total Volume
4.16%

OCM Trades per Month by Flow Day September 2008 to September 2009



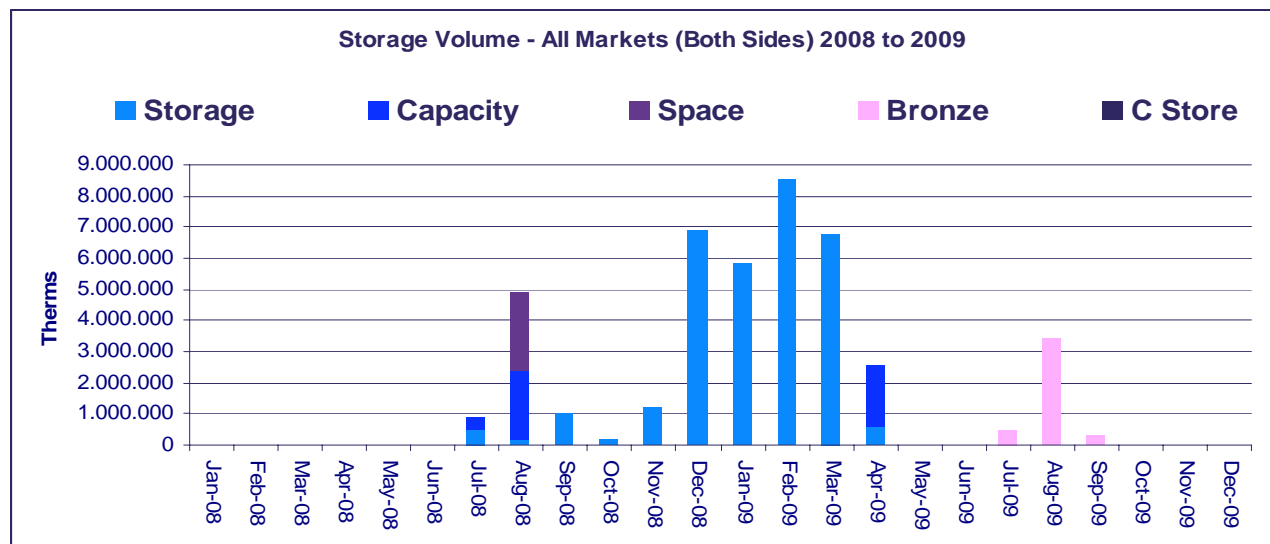
Monthly Average No. of Trades - Title
5,785

OCM Volume per Month by Flow Day September 2008 to September 2009



**Average Monthly Volume
437,155,833**

Gas Storage Volumes



MONTH /YEAR	Capacity	Space	Storage	Bronze	C Store
Jul-2008	400.000		500.000		
Aug-2008	2.200.000	2.550.000	200.000		
Sep-2008			1.000.000		
Oct-2008			200.000		
Nov-2008			1.200.000		
Dec-2008			6.900.000		
Jan-2009			5.800.000		
Feb-2009			8.500.000		
Mar-2009			6.800.000		
Apr-2009	1.960.000		600.000		
May-2009					
Jun-2009					
Jul-2009				500.000	
Aug-2009				3.400.000	
Sep-2009				3.000	
Grand Total	4.560.000	2.550.000	31.700.000	3.903.000	0

NBP – Settlement Cycle

- Intend to change to weekly settlement
- Reducing time lag in receiving payment from APX

Collateral Split – OCM/NBP

- Large positions on the NBP in hours = limited collateral out of hours
- 1 LOC + instructions on collateral split

NBP – Bid Initiator

- Member originating a bid/offer – will not pay transaction fee
- NBP transaction fee – 0.004p/therm

- Member Test environment was available in September
 - New Member Test environment out 9th October
 - Please make sure this client is downloaded and tested prior November cut over

- Hard cut over week of 23rd November 2009

Thank you for your attention

Ops Forum
London, 13th October 2009
Therese Simberg

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