

## Title: Shipper Procedure for Single or Multiple Day OTC Trades During a Gas Balancing Alert

Location: Shipper

Performed By: Shipper

Author: Hazel Daniels

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When to use this Procedure ?

When a Gas Balancing Alert has been declared by National Grid and you wish to trade 'Over The Counter'

Additional Information

- ✓ Only trades offered on the correct proforma (P160) will be accepted.
- ✓ Only trades from non OCM subscribers will be accepted.
- ✓ Multi-day offers can be submitted for a maximum of seven consecutive gas days from the day they are posted.

Procedure View	Time/ Performance Criteria	Description
<pre> graph TD     A[Receive ANS for GBA] --&gt; B[Offer to trade]     B --&gt; C[Complete proforma and submit]     C --&gt; D[Receive acknowledgement of fax]     D --&gt; E[Receive confirmation of accepted trades]     E --&gt; F[View correct SAP and SMP prices]   </pre>		<p><b><i>Input Trigger: Gas Balancing Alert</i></b></p> <p>Receive ANS message stating a Gas Balancing Alert Day has been declared and view further information on the Daily Summary Report.  <a href="http://www.nationalgrid.com/uk/gas/data/dsr/">http://www.nationalgrid.com/uk/gas/data/dsr/</a></p> <p>Telephone National Grid on 0870 191 0636 offering to trade on the OTC.</p> <ul style="list-style-type: none"> <li>✓ Complete proforma P160 for each offer.</li> <li>✓ All details should be completed or the offer will be rejected.</li> <li>✓ The proforma can be found on the National Grid GBA web page.</li> <li>✓ Send the offer to national Grid via fax no. 0870 191 0646</li> </ul> <p>Receive telephone acknowledgement of fax.</p> <p>If the offer is accepted, receive a telephone call confirming that National Grid Control Centre (GNCC) has accepted trade(s)</p> <p>View the SAP and SMP prices on and Gemini. To view weighting factors see the Multi-day Trade Information Link via the Daily Summary Report (shown above)</p>

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Procedure View	Time/ Performance Criteria	Description
<pre> graph TD     Start(( )) --&gt; Step1[Match NBP trade on Gemini]     Step1 --&gt; Step2[Complete NBP97 Confirmation]     Step2 --&gt; Step3[Receive countersigned deal confirmation within D+3]     Step3 --&gt; End([END])           </pre>		<p>National Grid will enter NBP buy trade onto Gemini as "Balance Operator". The Shipper must match the NBP trade on Gemini within 1 hour, with the "Balance Operator" as the counterparty.</p> <p>Ensure trades are matched on Gemini via screen 'OCM/Trade Details/OCM/OTC Trade Details'</p> <p>Complete NBP97 Confirmation and fax to National Grid Settlements Dept on 01926 656613</p> <p>National Grid will countersign the Confirmation and return to the seller within D+3.</p> <p><b>Output Result: Deal Complete</b></p>