

Phase 2

Monthly Auctions – September 2005

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 16 August 2005 for the period 23:00 31/08/05 to 23:00 30/09/05.

France to England

175 MW allocated to six separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
25	1,998.00
51	1,994.00
22	1,992.00
50	1,991.00
20	1,989.00
7	1,989.00
175	

England to France

175 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	498.00
50	491.00
50	491.00
25	490.00
175	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Phase 1

Monthly Auctions – September 2005

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 2 August 2005 for the period 23:00 31/08/05 to 23:00 30/09/05.

France to England

175 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	2,030.00
25	2,026.00
75	2,010.00
25	2,001.00
175	

England to France

175 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
100	613.00
50	612.00
24	611.00
1	610.00
175	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Phase 2

Monthly Auctions – August 2005

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 19 July 2005 for the period 23:00 31/07/05 to 23:00 31/08/05.

France to England

175 MW allocated to five separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
40	2,985.00
25	2,985.00
50	2,980.00
50	2,980.00
10	2,975.00
175	

England to France

175 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
100	910.00
50	906.00
25	905.00
175	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Phase 1

Monthly Auctions – August 2005

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 5 July 2005 for the period 23:00 31/07/05 to 23:00 31/08/05.

France to England

175 MW allocated to 3 separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
51	4,205.00
74	4,200.00
50	4,200.00
175	

England to France

175 MW allocated to 3 separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	1,110.00
100	1,101.00
25	1,100.00
175	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Phase 2

Monthly Auctions – July 2005

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 16 June 2005 for the period 23:00 30/06/05 to 23:00 31/07/05.

France to England

175 MW allocated to 4 separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
25	2,372.00
50	2,371.00
50	2,370.00
50	2,360.00
175	

England to France

175 MW allocated to 4 separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	715.00
50	715.00
26	702.00
49	701.00
175	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Phase 1

Monthly Auctions – July 2005

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 2 June 2005 for the period 23:00 30/06/05 to 23:00 31/07/05.

France to England

175 MW allocated to 3 separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
51	3,230.00
75	3,225.00
49	3,220.00
175	

England to France

175 MW allocated to 3 separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
49	515.00
50	510.00
50	510.00
26	500.00
175	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Phase 2

Monthly Auctions – June 2005

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 17 May 2005 for the period 23:00 31/05/05 to 23:00 30/06/05.

France to England

175 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	2,625.00
50	2,610.00
25	2,610.00
50	2,600.00
175	

England to France

175 MW allocated to one market participant. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	626.00
50	624.00
50	619.00
25	614.00
175	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Phase 1

Monthly Auctions – June 2005

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 3 May 2005 for the period 23:00 31/05/05 to 23:00 30/06/05.

France to England

175 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
75	2,650.00
50	2,650.00
50	2,641.00
175	

England to France

175 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	261.00
50	256.00
50	256.00
25	255.00
175	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Phase 2

Monthly Auctions – May 2005

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 20 April 2005 for the period 23:00 30/04/05 to 23:00 31/05/05.

France to England

175 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
100	1,990.00
25	1,970.00
50	1,960.00
175	

England to France

175 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	423.00
50	414.00
50	413.00
25	412.00
175	

Phase 1

Monthly Auctions – May 2005

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 5 April 2005 for the period 23:00 30/04/05 to 23:00 31/05/05.

France to England

175 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	3.400.00
50	3.390.00
75	3.380.00
175	

England to France

175 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
75	173.00
50	171.00
25	171.00
25	170.00
175	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Phase 2

Monthly Auctions – April 2005

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 17 March 2005 for the period 23:00 31/03/05 to 23:00 30/04/05.

France to England

175 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	1,825.00
40	1,816.00
50	1,815.00
35	1,815.00
175	

England to France

175 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	320.00
40	316.00
50	310.00
35	300.00
175	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Phase 1

Monthly Auctions – April 2005

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 8 March 2005 for the period 23:00 31/03/05 to 23:00 30/04/05.

France to England

175 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	2,010.00
30	2,001.00
50	2,000.00
45	1,987.00
175	

England to France

175 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	520.00
50	511.00
75	510.00
175	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Second Phase

Monthly Auctions – March 2005

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 22 February 2005 for the period 23:00 28/02/05 to 23:00 31/03/05.

France to England

200 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	2,380.00
100	2,375.00
50	2,370.00
200	

England to France

200 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	370.00
25	337.00
50	336.00
75	333.00
200	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

First Phase

Monthly Auctions – March 2005

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 1 February 2005 for the period 23:00 28/02/05 to 23:00 31/03/05.

France to England

200 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
100	1,612.00
50	1,611.60
50	1,601.60
200	

England to France

200 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
25	365.00
50	361.00
50	359.00
50	355.00
25	353.00
200	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Second Phase

Monthly Auctions – February 2005

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 20 January 2005 for the period 23:00 31/01/05 to 23:00 28/02/05.

France to England

200 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
99	1,460.00
51	1,460.00
50	1,460.00
200	

England to France

200 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	334.00
50	333.00
50	330.00
50	326.00
200	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

First Phase

Monthly Auctions – February 2005

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 6 January 2005 for the period 23:00 31/01/05 to 23:00 28/02/05.

France to England

200 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	2,051.00
100	2,050.00
25	2,025.00
25	2,015.00
200	

England to France

200 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
100	299.00
50	280.00
50	276.00
200	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Second Phase

Monthly Auctions – January 2005

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 14 December 2004 for the period 23:00 31/12/04 to 23:00 31/01/05.

France to England

200 MW allocated to six separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	3,953.00
25	3,950.00
20	3,950.00
50	3,948.00
30	3,947.00
25	3,940.00
200	

England to France

200 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	193.00
50	191.00
25	191.00
25	187.00
23	187.00
27	185.00
200	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

First Phase

Monthly Auctions – January 2005

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 8 December 2004 for the period 23:00 31/12/04 to 23:00 31/01/05.

France to England

200 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
100	5,500.00
51	5,500.00
25	5,413.00
24	5,406.00
200	

England to France

200 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
100	110.00
50	107.00
25	107.00
25	107.00
200	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Second Phase

Monthly Auctions – December 2004

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 16 November 2004 for the period 23:00 30/11/04 to 23:00 31/12/04.

France to England

250 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	7,093.00
50	7,092.00
50	7,087.00
50	7,085.20
50	7,082.00
250	

England to France

250 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	225.00
150	207.00
50	206.00
250	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

First Phase

Monthly Auctions – December 2004

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 2 November 2004 for the period 23:00 30/11/04 to 23:00 31/12/04.

France to England

250 MW allocated to six separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
40	9,695.00
50	9,691.00
50	9,689.00
75	9,688.00
25	9,685.12
10	9,684.00
250	

England to France

300 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	116.00
100	115.00
100	115.00
50	108.00
300	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Second Phase

Monthly Auctions – November 2004

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 21 October 2004 for the period 23:00 31/10/04 to 23:00 30/11/04.

France to England

250 MW allocated to five separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
25	7,225.00
50	7,210.00
50	7,207.00
30	7,206.00
50	7,206.00
25	7,205.00
20	7,203.00
250	

England to France

250 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
100	183.00
50	182.00
50	181.00
50	175.00
250	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

First Phase

Monthly Auctions – November 2004

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 14/15 October 2004 for the period 23:00 31/10/04 to 23:00 30/11/04.

France to England

250 MW allocated to six separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
51	6,601.00
50	6,600.00
25	6,600.00
40	6,597.00
50	6,550.00
20	6,540.00
14	6,533.00
250	

England to France

300 MW allocated to five separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	61.00
50	53.00
100	52.00
50	51.00
50	50.00
300	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Monthly Auctions – October 2004

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 16 September 2004 for the period 23:00 30/9/04 to 23:00 31/10/04.

France to England

500 MW allocated to seven separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
100	1,125.00
100	1,125.00
51	1,125.00
75	1,121.00
26	1,120.00
25	1,120.00
50	1,112.00
30	1,111.00
43	1,110.00
500	

England to France

550 MW allocated to nine separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	201.00
50	200.00
50	198.00
150	197.00
49	196.00
50	191.00
50	190.00
100	187.00
1	185.00
550	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Monthly Auctions – September 2004

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 17 August 2004 for the period 23:00 31/8/04 to 23:00 30/9/04.

France to England

500 MW allocated to seven separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
25	1,100.00
100	1,080.00
75	1,078.00
26	1,076.00
25	1,075.00
100	1,066.00
25	1,060.00
100	1,052.00
24	1,050.00
500	

England to France

500 MW allocated to six separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
25	211.00
100	206.00
100	205.00
50	200.00
24	199.00
200	198.00
1	197.00
500	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Monthly Auctions – August 2004

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 20 July 2004 for the period 23:00 31/7/04 to 23:00 31/8/04.

France to England

500 MW allocated to six separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
25	1,700.00
50	1,663.00
200	1,662.00
50	1,659.00
100	1,658.00
75	1,655.00
500	

England to France

500 MW allocated to six separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
150	430.00
101	427.00
50	417.00
50	415.00
100	411.00
49	410.00
500	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Monthly Auctions - July 2004

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 15 June 2004 for the period 23:00 30/6/04 to 23:00 31/7/04.

France to England

500 MW allocated to five separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	1,614.00
100	1,610.00
100	1,610.00
100	1,609.00
100	1,608.00
50	1,607.00
500	

England to France

500 MW allocated to six separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
100	472.00
75	472.00
100	467.00
100	466.00
100	466.00
25	465.00
500	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Monthly Auctions - June 2004

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 18 May 2004 for the period 23:00 31/5/04 to 23:00 30/6/04.

France to England

500 MW allocated to 4 separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
200	1830.00
100	1829.00
75	1828.00
75	1825.00
50	1822.00
500	

England to France

500 MW allocated to 6 separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
75	437.00
150	436.00
125	436.00
50	435.00
50	434.00
50	433.00
500	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Monthly Auctions - May 2004

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 14 April 2004 for the period 23:00 30/4/04 to 23:00 31/5/04.

France to England

500 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
200	2,165.00
150	2,165.00
75	2,160.00
50	2,160.00
25	2,160.00
500	

England to France

500 MW allocated to five separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
175	345.00
76	345.00
50	342.00
100	340.00
99	339.00
500	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Monthly Auctions – April 2004

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 16 March 2004 for the period 23:00 31/3/04 to 23:00 30/4/04.

France to England

500 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
400	€ 1,020.00
50	€ 1,011.00
50	€ 1,011.00
500	

England to France

National Grid and RTE took the low value of bids in the auction as an indication of a lack of interest in monthly capacity in this direction at this time. The available capacity (500 MW) will instead be rolled forward into the daily auctions from the beginning of April when the existing monthly allocation expires (800 MW to now be available).

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Monthly Auctions – March 2004

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 18 February 2004 for the period 23:00 29/2/04 to 23:00 31/3/04.

France to England

250 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
25	€ 620.00
100	€ 619.00
50	€ 612.00
75	€ 611.00
250	

England to France

500 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
100	€ 303.00
51	€ 303.00
52	€ 302.00
240	€ 301.00
50	€ 300.00
7	€ 295.00
500	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Monthly Auctions – February 2004

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 20 January 2004 for the period 23:00 31/1/04 to 23:00 29/2/04.

France to England

250 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
100	€ 1,620.00
50	€ 1,607.00
100	€ 1,600.00
250	

England to France

500 MW allocated to five separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	€ 475.00
50	€ 460.00
100	€ 452.00
50	€ 451.00
100	€ 450.00
100	€ 423.00
50	€ 422.00
500	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Monthly Auctions – January 2004

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 16 December 2003 for the period 23:00 31/12/03 to 23:00 31/1/04.

France to England

250 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	€ 3,550.00
25	€ 3,526.00
25	€ 3,507.00
150	€ 3,500.00
250	

England to France

500 MW allocated to Five separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
51	€ 218.01
123	€ 215.00
100	€ 213.23
103	€ 212.51
123	€ 210.00
500	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Monthly Auctions - December 2003

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 18 November 2003 for the period 23:00 30/11/03 to 23:00 31/12/03.

France to England

250 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
25	€ 5,500.00
25	€ 5,420.00
50	€ 5,415.00
25	€ 5,415.00
125	€ 5,410.00
250	

England to France

300 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
100	€ 1,077.00
50	€ 1,070.00
150	€ 1,065.00
300	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Monthly Auctions November 2003

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 21 October 2003 for the period 23:00 31/10/03 to 23:00 30/11/03.

France to England

250 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
100	€ 2,425.00
75	€ 2,370.00
75	€ 2,365.00
250	

England to France

300 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	€ 1,100.00
100	€ 1,010.00
100	€ 1,000.00
50	€ 965.00
250	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Monthly Auctions October 2003

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 25 September 2003 for the period 23:00 30/09/03 to 23:00 31/10/03.

France to England

250 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
75	€ 670.00
100	€ 665.00
75	€ 661.00
250	

England to France

Capacity	Price per MW Per month - €
100	€ 1,300.00
100	€ 1,260.00
50	€ 1,260.00
50	€ 1,255.00
300	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Monthly Auctions September 2003

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 19 August 2003 for the period 23:00 31/08/03 to 23:00 30/9/03.

France to England

350 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
153	€ 675.00
75	€ 675.00
122	€ 670.00
350	

England to France

300 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50	€ 2,400.00
50	€ 2,365.00
150	€ 2,355.00
50	€ 2,355.00
300	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Monthly Auctions August 2003

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 22 July 2003 for the period 23:00 31/07/03 to 23:00 31/8/03.

France to England

350 MW allocated to five separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
20	€ 1,316.00
10	€ 944.00
10	€ 572.00
51	€ 303.00
100	€ 301.00
100	€ 300.00
59	€ 280.00
350	

England to France

300 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
52	€ 1,350.00
133	€ 1,333.33
50	€ 1,313.00
65	€ 1,302.00
300	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality

Monthly Auctions July 2003

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 25 June 2003 for the period 23:00 30/06/03 to 23:00 31/7/03.

France to England

National Grid and RTE took the low value of bids in the auction as an indication of a lack of interest in monthly capacity in this direction at this time. The available capacity (350 MW) will instead be rolled forward into the daily auctions from the beginning of July when the existing monthly allocation expires (650 MW to now be available).

England to France

All 300 MW available was allocated to four separate market participants for the period 23:00 30/06/03 to 23:00 31/07/03. Details of the bids are:

Capacity	Price per MW Per month - €
48 MW	2,675
50 MW	2,676
50 MW	2,680
52 MW	2,677
100 MW	2,700
300 MW	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality.

Monthly Auctions June 2003

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 22 May 2003 for the period 23:00 31/05/03 to 23:00 30/6/03.

France to England

150 MW allocated to two separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
50 MW	850.00
100 MW	837.00
150 MW	

England to France

500 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
51 MW	825.00
100 MW	823.00
349 MW	817.00
500 MW	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality.

Monthly Auctions May 2003

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auction held on 24 April 2003 for the period 23:00 30/4/03 to 23:00 31/05/03

England to France

250 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
75 MW	420.00
51 MW	415.00
50 MW	412.00
74 MW	410.00
250 MW	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality.

France to England

No capacity was available in this direction.

Monthly Auctions April 2003

National Grid and Réseau de Transport d'Electricité have announced the results of the monthly auction held on 20 March 2003 for the period 23:00 31/03/03 to 23:00 30/04/03.

250 MW was available in the direction England to France. No France to England capacity was available.

In light of the low value of bids received, suggesting a low interest in monthly capacity at this particular time, National Grid and RTE have decided not to allocate the capacity. The 250 MW will however be made available in the daily auctions from 31st March 2003.

Monthly Auctions March 2003

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 24 February 2003 for the period 23:00 28/02/03 to 23:00 31/03/03

France to England

246 MW allocated to four separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
51 MW	265.00
49 MW	262.00
26 MW	259.00
45 MW	259.00
75 MW	259.00
246 MW	

England to France

204 MW allocated to two separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
100 MW	1150.00
104 MW	1150.00
204 MW	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality.

Monthly Auctions
February 2003

France to England

No capacity was available in this direction.

England to France

No capacity was available in this direction.

Monthly Auctions January 2003

National Grid and Réseau de Transport d'Electricité are pleased to announce the results of the monthly auctions held on 12 December 2002 for the period 23:00 31/12/02 to 23:00 31/01/03

France to England

246 MW allocated to two separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
95 MW	3,300.00
151 MW	3,290.00
246 MW	

England to France

204 MW allocated to three separate market participants. The price and capacity for each successful bid is published below:

Capacity	Price per MW Per month - €
51 MW	144.00
102 MW	142.00
51 MW	140.00
204 MW	

[1] The identity of the bidders has not been published on the grounds of commercial confidentiality.