

**Interconnexion France-Angleterre
(France-England Interconnector)**

Overview

IFA Daily Auction Process

January 2007

France-England Interconnector - Daily Auction Process

- Capacity is auctioned simultaneously but separately in each direction and for each daily period of 24 hours from 23:00 to 23:00 UK Local time (specific arrangements for clock change days are provided to all eligible users in advance).
- By 07:00 UK Local time on the day of a daily auction, National Grid and RTE publish the specification for that daily auction.
- The auctions take place daily from Monday to Friday between 07:45 and 08:15 UK Local time (separate arrangements are made for public holidays in France and in England and Wales, details of which are published in advance through the [Daily Auction Timetable](#)). No auctions are held on weekends but on Friday auctions take place sequentially for capacity available for the following Saturday, Sunday and Monday.
- Capacity is available in 1 MW blocks up to the following limits:
 - for daily auctions of capacity available for Saturday and Sunday (as individual days):
France to England - 100 MW
England to France - 100 MW
Note: Any unsold weekend capacity is added to the volumes available for the individual weekend days.
 - for daily auctions of capacity available for other days:
France to England - 200 MW
England to France - 200 MW

These quantities may increase as a result of previously allocated but unused capacity being offered back for resale.

During scheduled outages capacity may be unavailable or only partially available for auction (in which case details are provided to all eligible users in advance).

From time to time National Grid and RTE may advise users of other unrelated changes to the above amounts.

- Capacity previously allocated through the annual and/or periodic auctions may be offered back to National Grid and RTE by the capacity holder(s) in question to resell in the daily auctions on their behalf.
- Bidding takes place electronically through a screen-based auction system, a secure connection to which can be established in two different ways. Further details are available in [Minimum Technical Requirements for the Capacity Auction System](#).
- Bids must be submitted in Euros and a minimum initial bid price of €0.01/MW/day applies to all capacity available in the auctions.

- Following a daily auction, the results are available to all eligible users within 30 minutes of the close of the auction. Results are also published on the National Grid and RTE websites within one business day.
- Further information on the daily auction process can be found in Rule D4 of the [IFA Access Rules](#).