

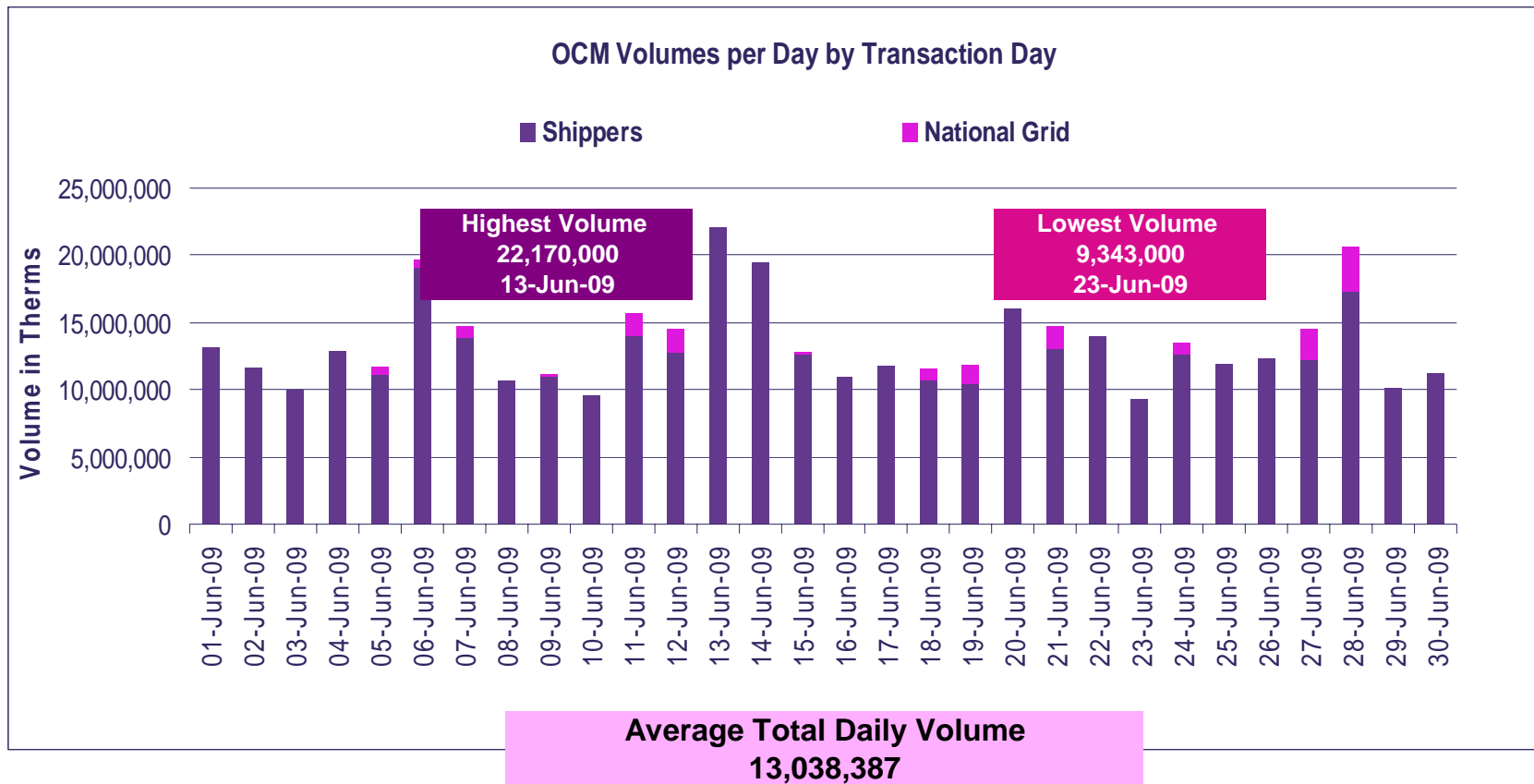
APX Gas UK July 2009 Update

Gas Operations Forum
London, 12th August 2009
Joanna McMaster

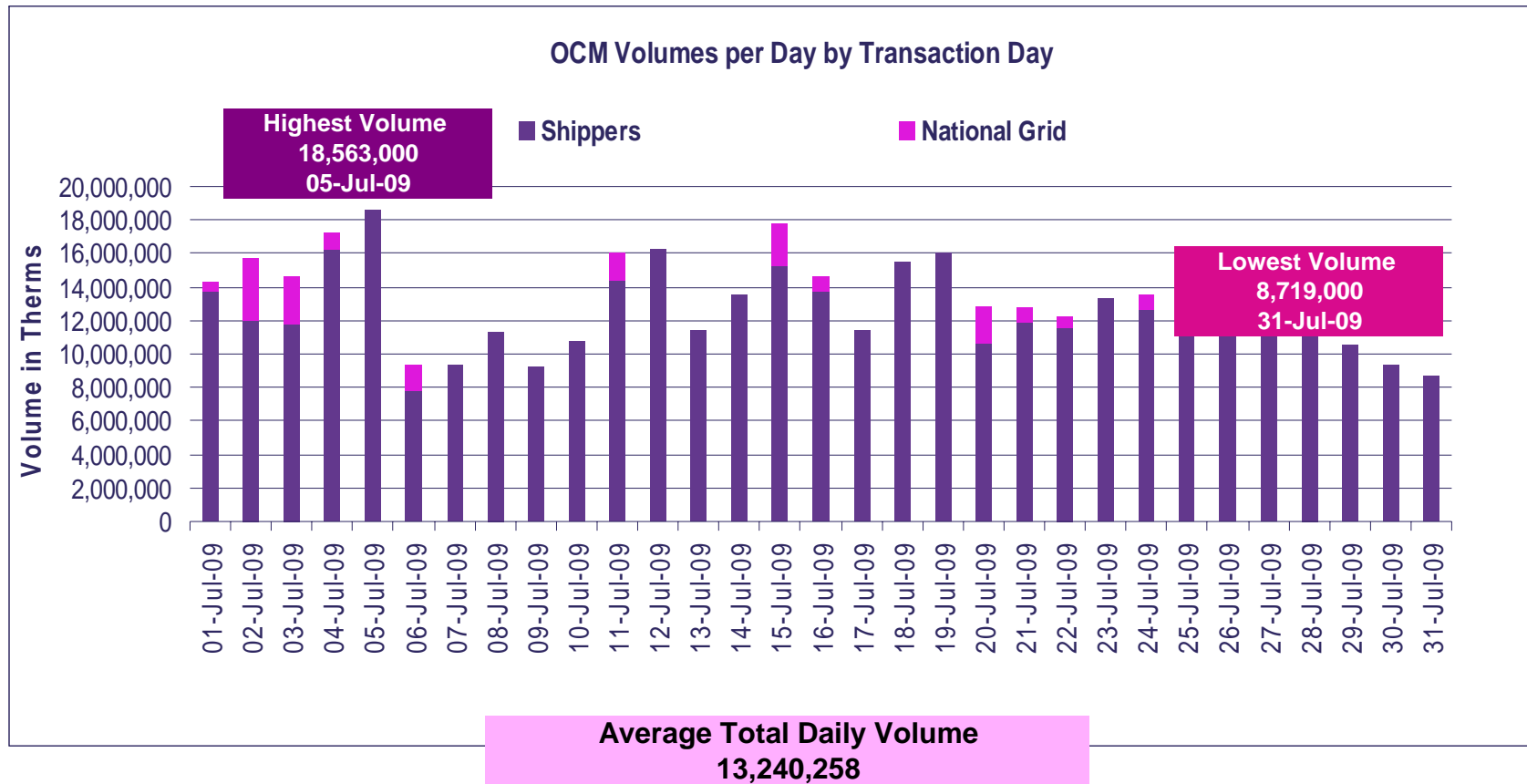
APX-Endex

- 🌐 In 12 December 2008, APX Group merged with ENDEX (European Energy Derivatives Exchange).
- 🌐 APX-Endex became largest European spot gas exchange.
- 🌐 Fully integrating spot and derivatives energy trading solution.

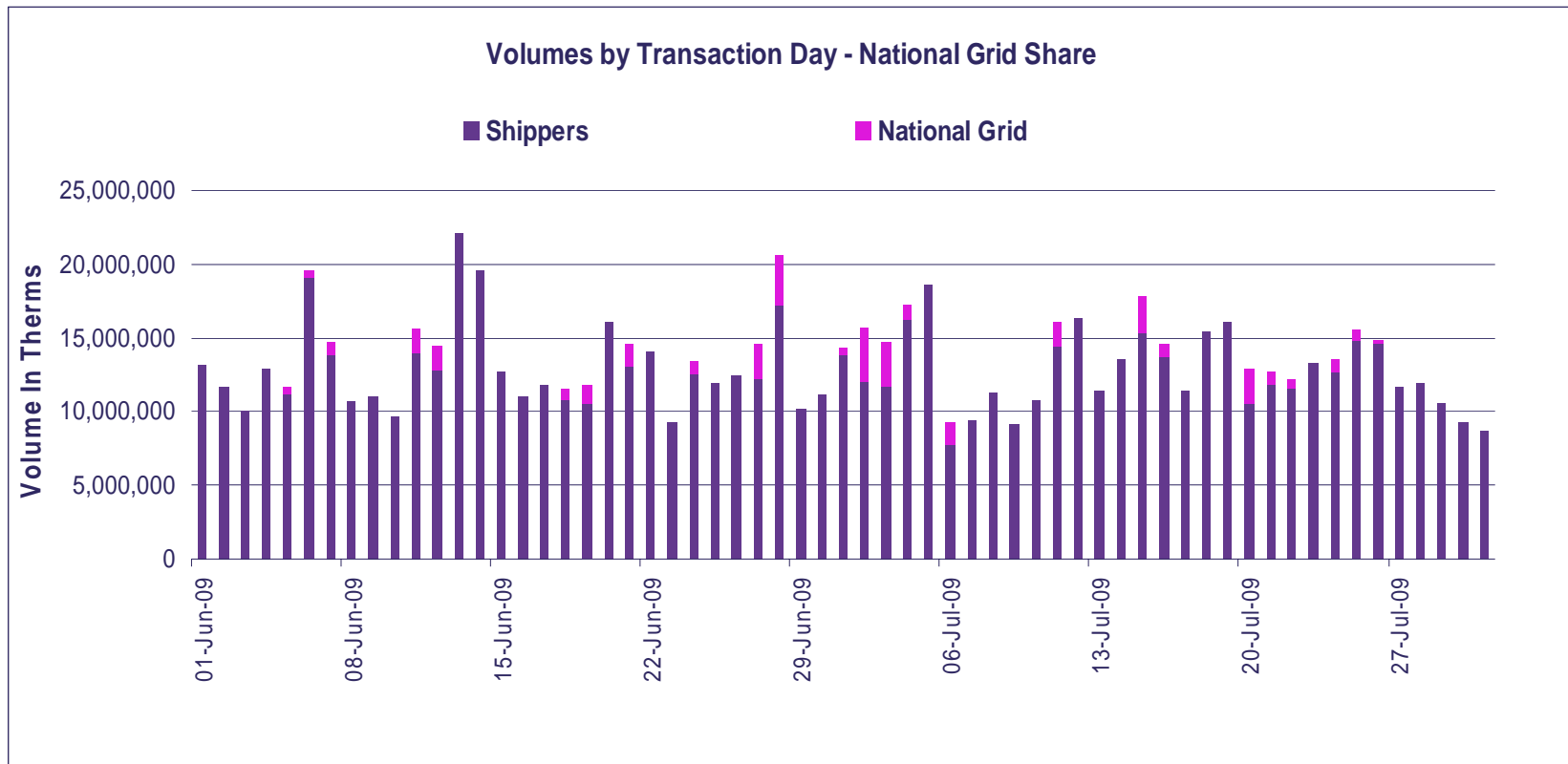
Volumes – National Grid Share 1st – 30th June 2009



Volumes – National Grid Share 1st – 31st July 2009



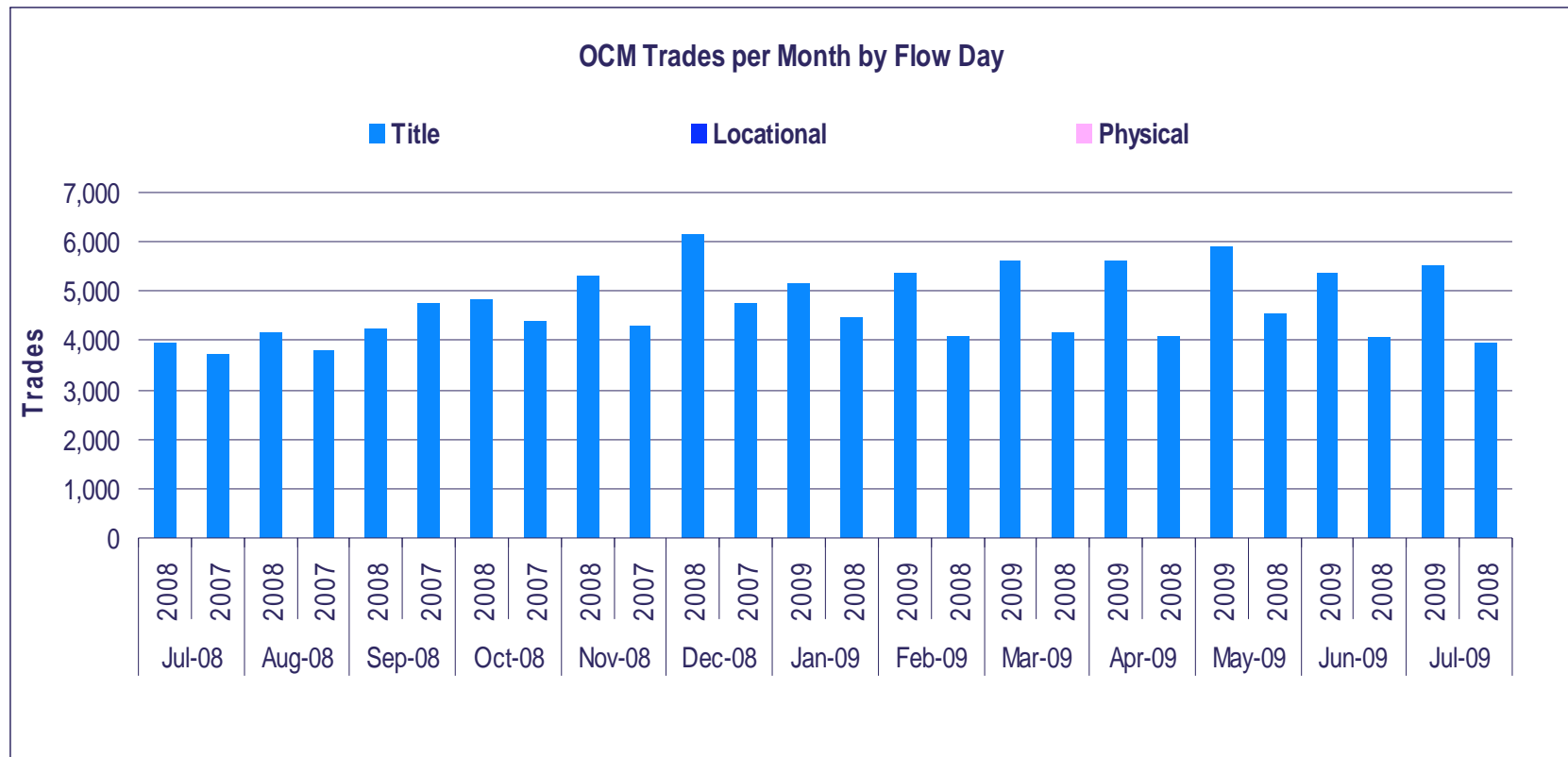
Volumes – National Grid Share 1st June – 31st July 2009



Shippers % Share of Total Volume
95.59%

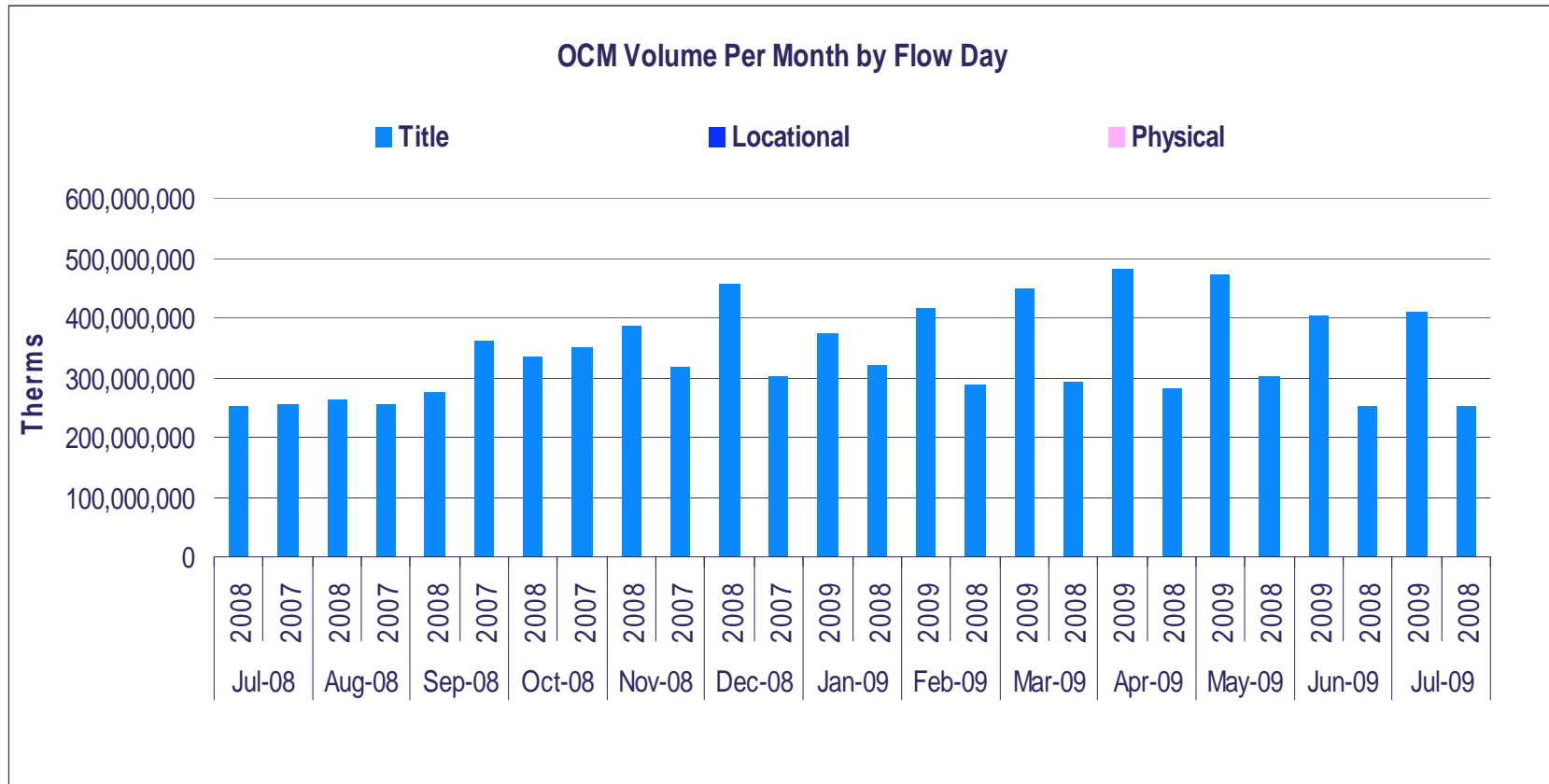
NGC % Share of Total Volume
4.41%

OCM Trades per Month by Flow Day July 2008 to July 2009



Monthly Average No. of Trades - Title
5,597

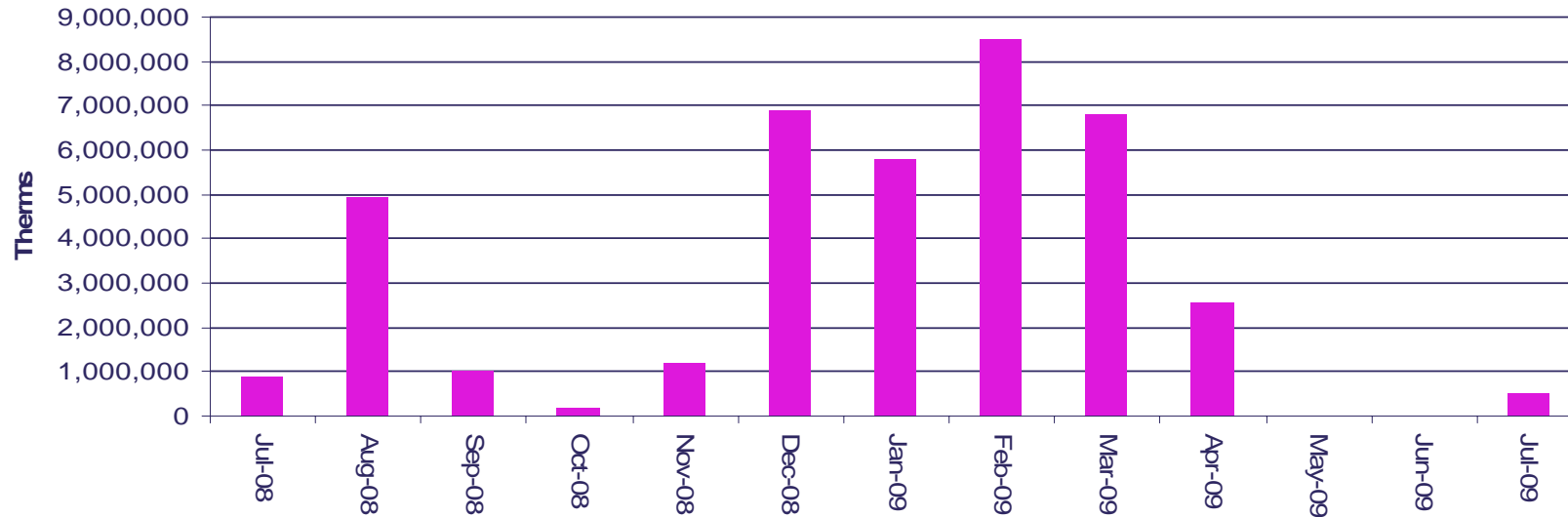
OCM Volume per Month by Flow Day July 2008 to July 2009



Average Monthly Volume
414,642,500

Gas Storage Volumes Since Launch

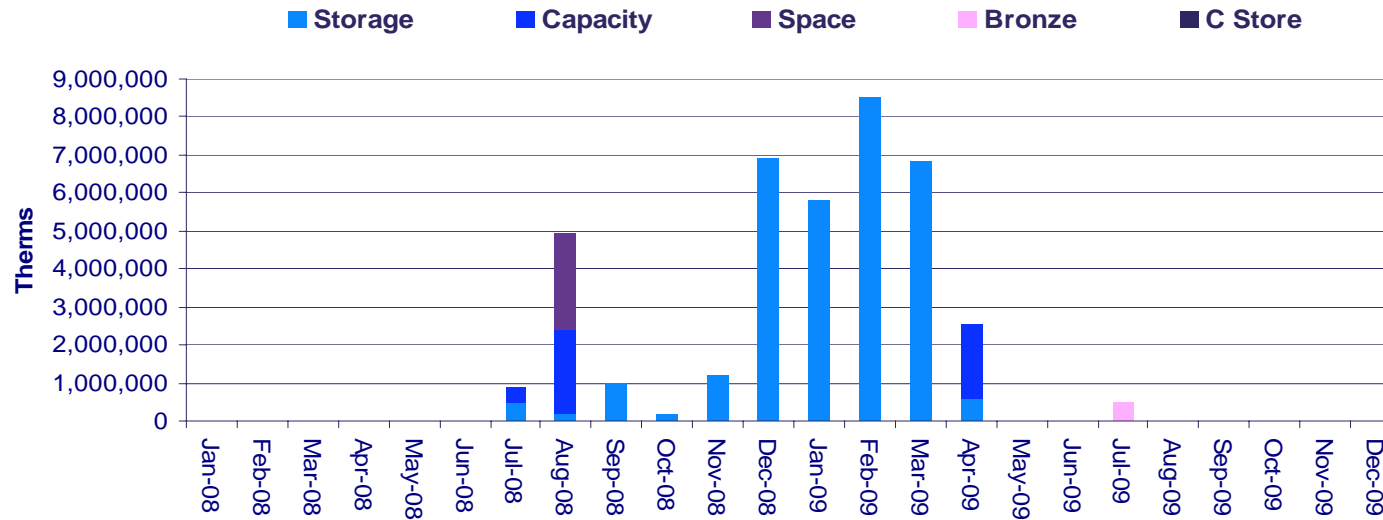
Storage Volume (Both Sides) 2008 to 2009



MONTH YEAR	Volume Therms Both Sides
Jul-2008	900,000
Aug-2008	4,950,000
Sep-2008	1,000,000
Oct-2008	200,000
Nov-2008	1,200,000
Dec-2008	6,900,000
Jan-2009	5,800,000
Feb-2009	8,500,000
Mar-2009	6,800,000
Apr-2009	2,560,000
May-2009	
Jun-2009	
Jul-2009	500,000
Grand Total	50,390,000

Gas Storage Volumes Since Launch

Storage Volume - All Markets (Both Sides) 2008 to 2009



Over 35 million therms traded since launch on June 30th 2008

MONTH / YEAR	Capacity	Space	Storage	Bronze	C Store
Jul-2008	400,000		500,000		
Aug-2008	2,200,000	2,550,000	200,000		
Sep-2008			1,000,000		
Oct-2008			200,000		
Nov-2008			1,200,000		
Dec-2008			6,900,000		
Jan-2009			5,800,000		
Feb-2009			8,500,000		
Mar-2009			6,800,000		
Apr-2009	1,960,000		600,000		
May-2009					
Jun-2009					
Jul-2009				500,000	
Grand Total	9,120,000	5,100,000	63,400,000	1,500,000	0

Gas Storage Product List

APX-ENDEX GAS STORAGE MARKET 2009 PRODUCT SUMMARY SHEET							
PRODUCT NAME	DATA CAPTURE ID	STATUS	DETAILS	PRODUCT CODE	OPENS FOR TRADE	CLOSES FOR TRADE	CAPACITY TRANSFER START
ROUGH GAS IN STORE	R_GIS	UNCHANGED	-	ROUGH GAS IN STORE WED 28-MAY-09	06:00 D	02:30 D	06:00 D
ROUGH SPACE B-O-Y (TO APR 30TH)	R_SPACE	UNCHANGED	-	ROUGH FIRM SPACE B-O-Y (TO APR 30)	06:00 D-1	02:30 D-1	06:00 D
ROUGH AVAILABLE WD INJ RIGHTS (PRE-DIAF)	R_WD_INJ	AMENDED	Firm Available Injection Rights with Within Day renomination rights.	ROUGH FIRM WD INJ RIGHTS 28-MAY-09	12:00 D-1	02:00 D-1	06:00:00 D
ROUGH AVAILABLE DA INJ RIGHTS (PRE-DIAF)	R_DA_INJ	AMENDED	Firm Available Injection Rights with Day-Ahead renomination rights.	ROUGH FIRM DA INJ RIGHTS 28-MAY-09	12:00 D-1	02:00 D-1	06:00:00 D

Gas Storage Product List

APX-ENDEX GAS STORAGE MARKET 2009 PRODUCT SUMMARY SHEET							
PRODUCT NAME	DATA CAPTURE ID	STATUS	DETAILS	PRODUCT CODE	OPENS FOR TRADE	CLOSES FOR TRADE	CAPACITY TRANSFER START
BRONZE INJ INTERRUPTIBLE	R_BRONZE_INJ	NEW	Rough Bronze daily Interruptible Injection Service.	BRONZE INJ INT'RUPT 28-MAY-09	15:00 D-1	02:00 D	06:00:00 D
BRONZE W'DRAW INTERRUPTIBLE	R_BRONZE_DRAW	NEW	Rough Bronze daily Interruptible Withdrawal Service.	BRONZE W'DRAW INT'RUPT 28-MAY-09	15:00 D-1	02:00 D	06:00:00 D
C-STORE WD W'DRAW RIGHTS	R_CWD_DRAW	NEW	Firm C-Store Withdrawal rights with Throughput Capacity. Renomination rights within day.	C-STORE WD W'DRAW RIGHTS 28-MAY-09	06:00 D-1	02:00 D-1	06:00:00 D
C-STORE DA W'DRAW RIGHTS	R_CDA_DRAW	NEW	Firm C-Store Withdrawal rights with Throughput Capacity. Renomination rights day ahead.	C-STORE DA W'DRAW RIGHTS 28-MAY-09	06:00 D-1	02:00 D-1	06:00:00 D
S-STORE WD W'DRAW RIGHTS	R_SWD_DRAW	NEW	Firm S-Store Withdrawal rights with Renomination rights within day.	S-STORE WD W'DRAW RIGHTS 28-MAY-09	06:00 D-1	02:00 D-1	06:00:00 D
S-STORE DA W'DRAW RIGHTS	R_SDA_DRAW	NEW	Firm S-Store Withdrawal rights with Renomination rights Day Ahead.	S-STORE DA W'DRAW RIGHTS 28-MAY-09	06:00 D-1	02:00 D-1	06:00:00 D

NBP Proposed Changes

- ⊖ Reduced settlement time – more frequent
- ⊖ Bid initiator scheme

Thank you for your attention

Event Name
Location, Date
Name of Presenter

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