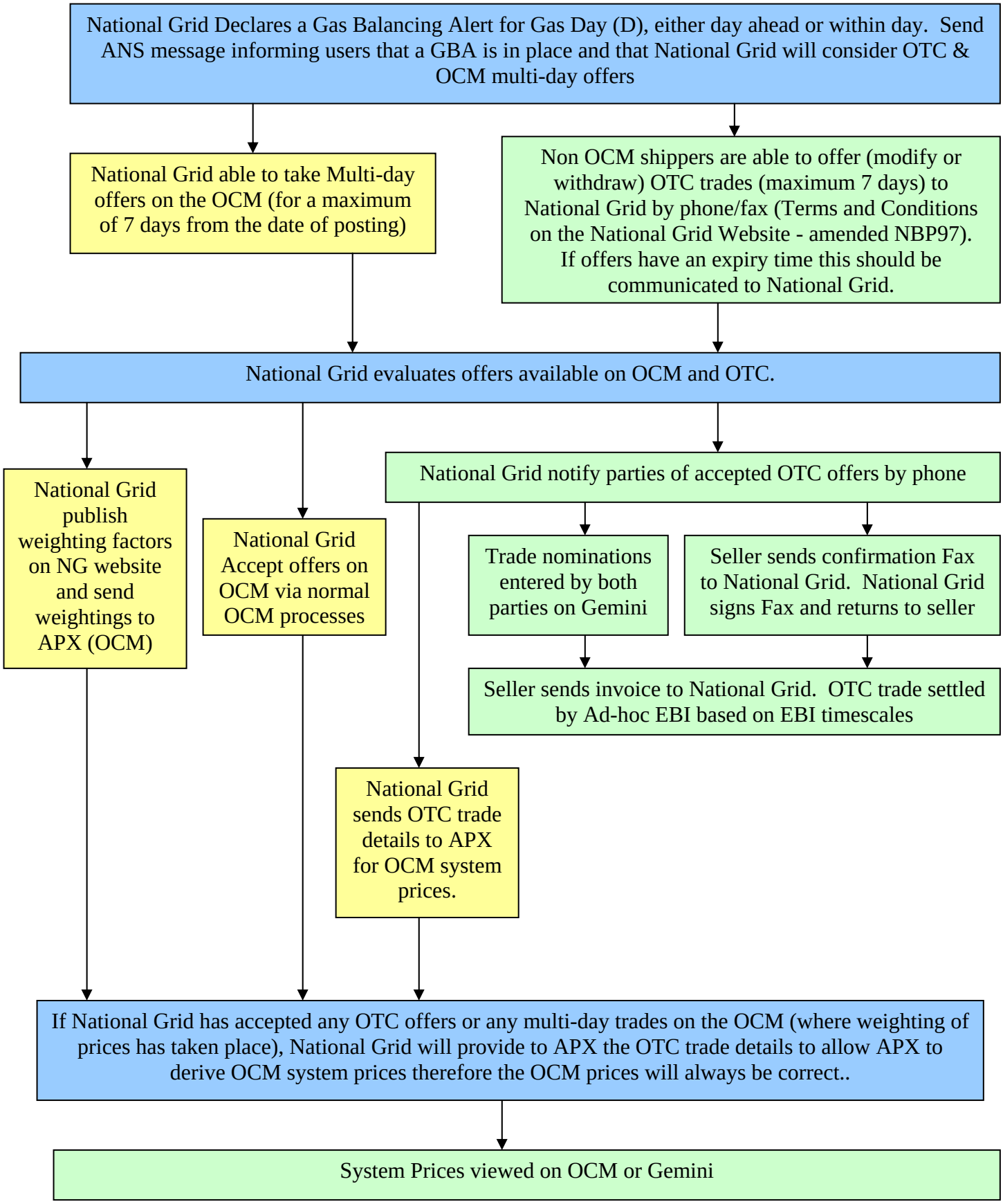
National Grid Declares a Gas Balancing Alert for Gas Day (D), either day ahead or within day. Send ANS message informing users that a GBA is in place and that National Grid will consider OTC & OCM multi-day offers
National Grid able to take Multi-day offers on the OCM (for a maximum of 7 days from the date of posting)
Non OCM shippers are able to offer (modify or withdraw) OTC trades (maximum 7 days) to National Grid by phone/fax (Terms and Conditions on the National Grid Website - amended NBP97). If offers have an expiry time this should be communicated to National Grid.
National Grid evaluates offers available on OCM and OTC.
National Grid publish weighting factors on NG website and send weightings to APX (OCM)
National Grid Accept offers on OCM via normal OCM processes
National Grid notify parties of accepted OTC offers by phone
Trade nominations entered by both parties on Gemini
Seller sends confirmation Fax to National Grid. National Grid signs Fax and returns to seller
Seller sends invoice to National Grid. OTC trade settled by Ad-hoc EBI based on EBI timescales
National Grid sends OTC trade details to APX for OCM system prices.
If National Grid has accepted any OTC offers or any multi-day trades on the OCM (where weighting of prices has taken place), National Grid will provide to APX the OTC trade details to allow APX to derive OCM system prices therefore the OCM prices will always be correct..
System Prices viewed on OCM or Gemini