



Operational Forum

10th October 2007

**APX Commodities Update
August & September 2007**

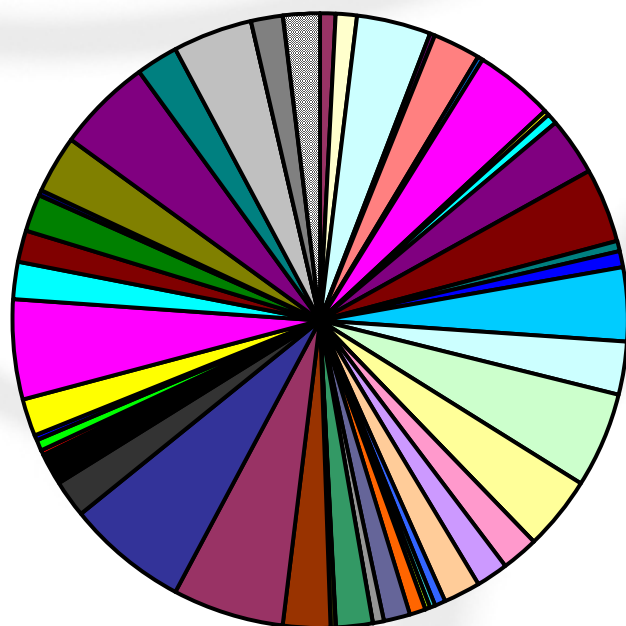
**Presented by Christian Moger
Account Manager APX Group**



apx Group
A VITAL LINK IN
ENERGY TRADING

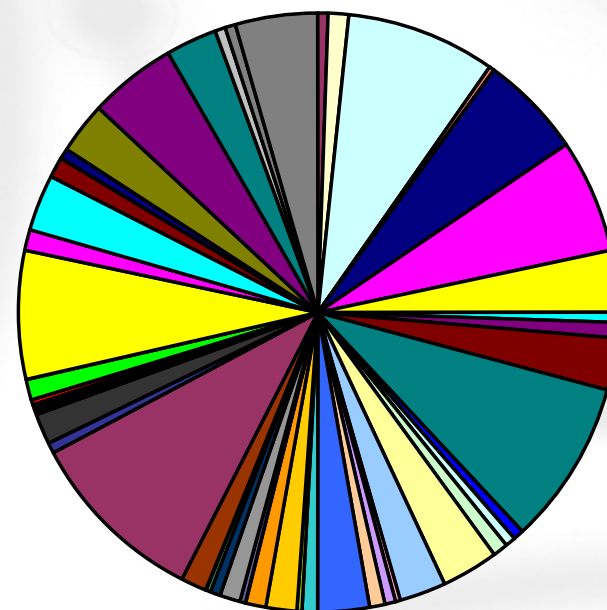
Volumes Traded by Members 1st August – 30th September 2007

Buy



58 Participants

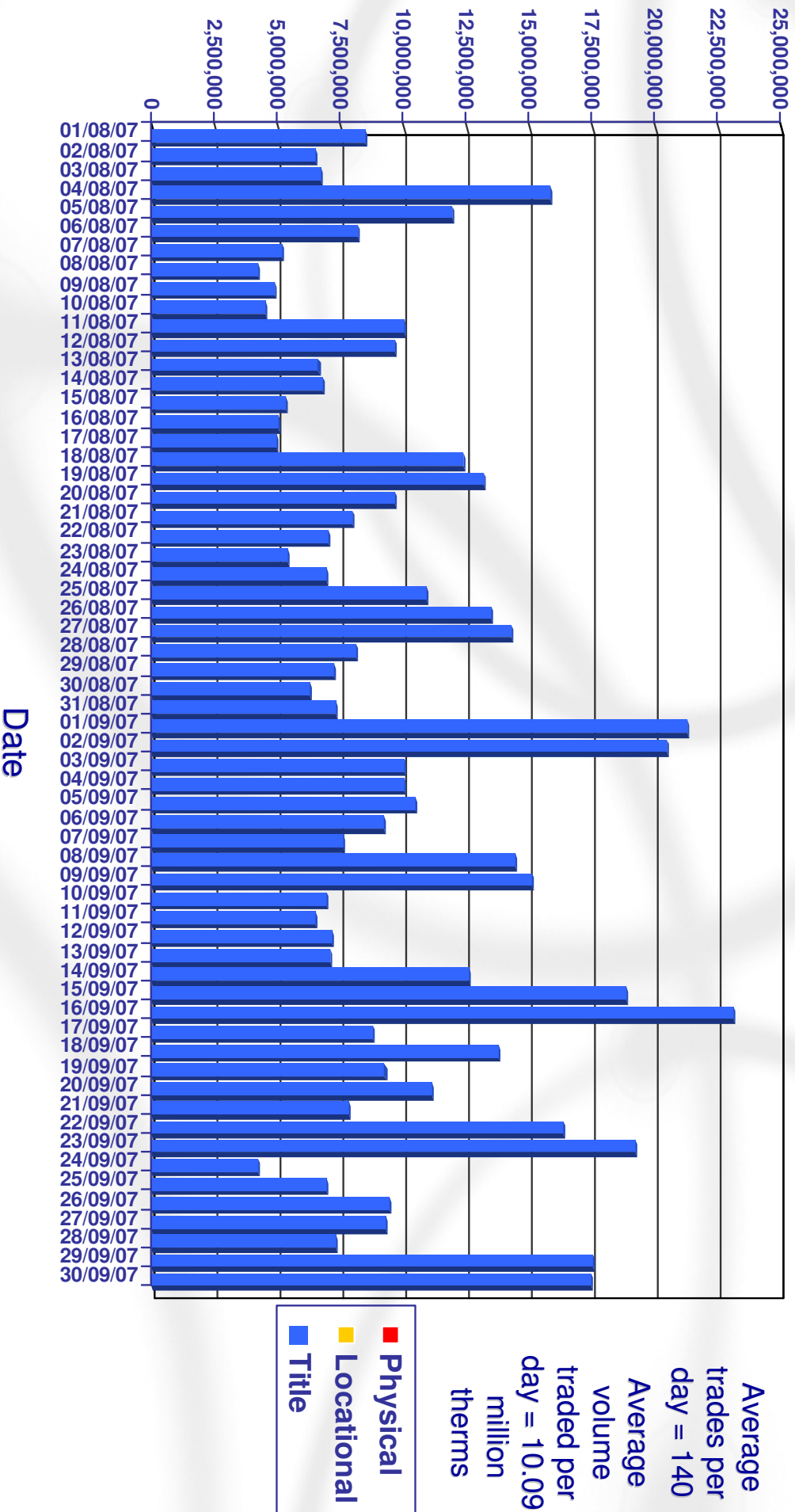
Sell



55 Participants

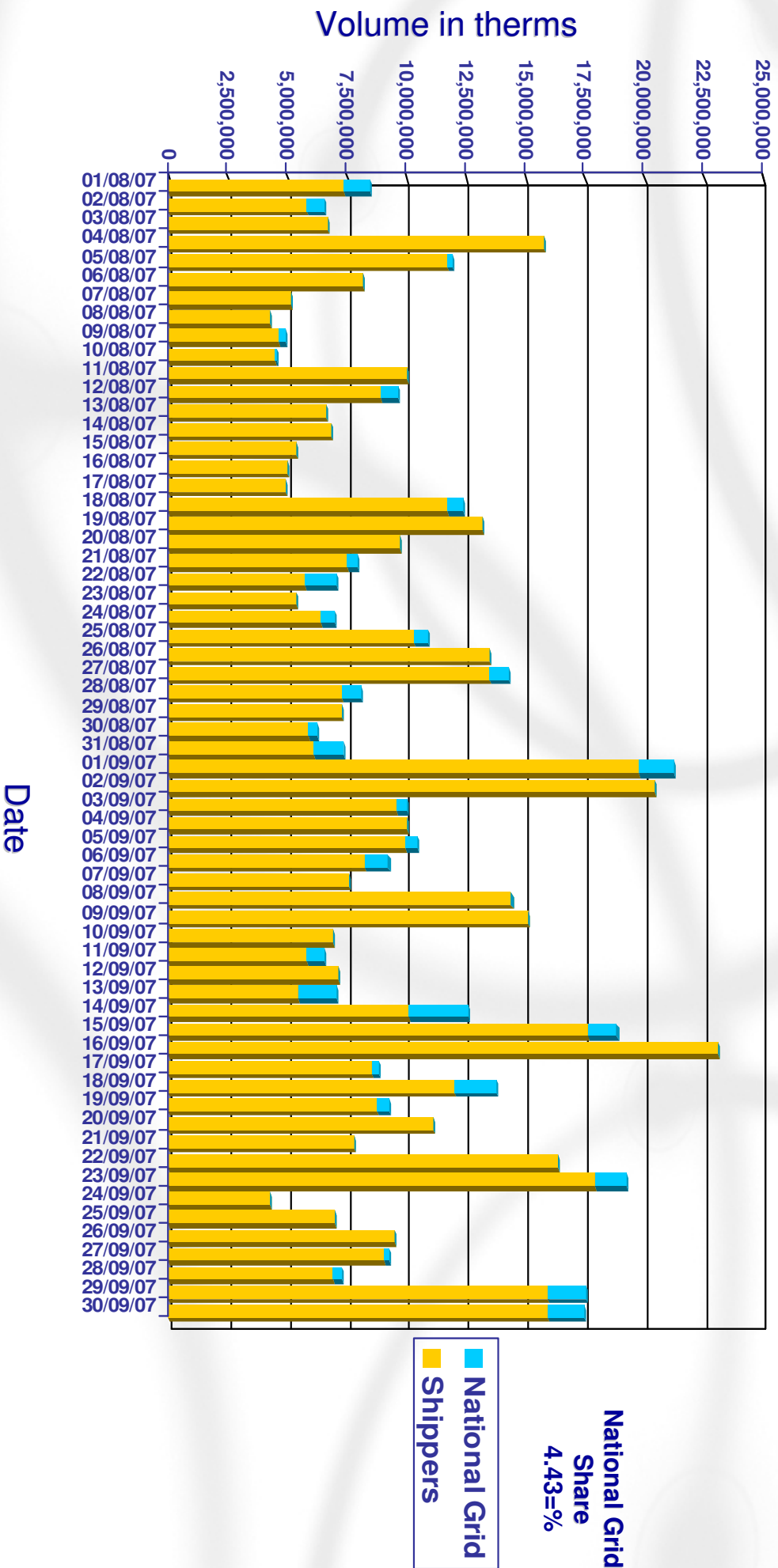
Volumes

1st August – 30th September 2007



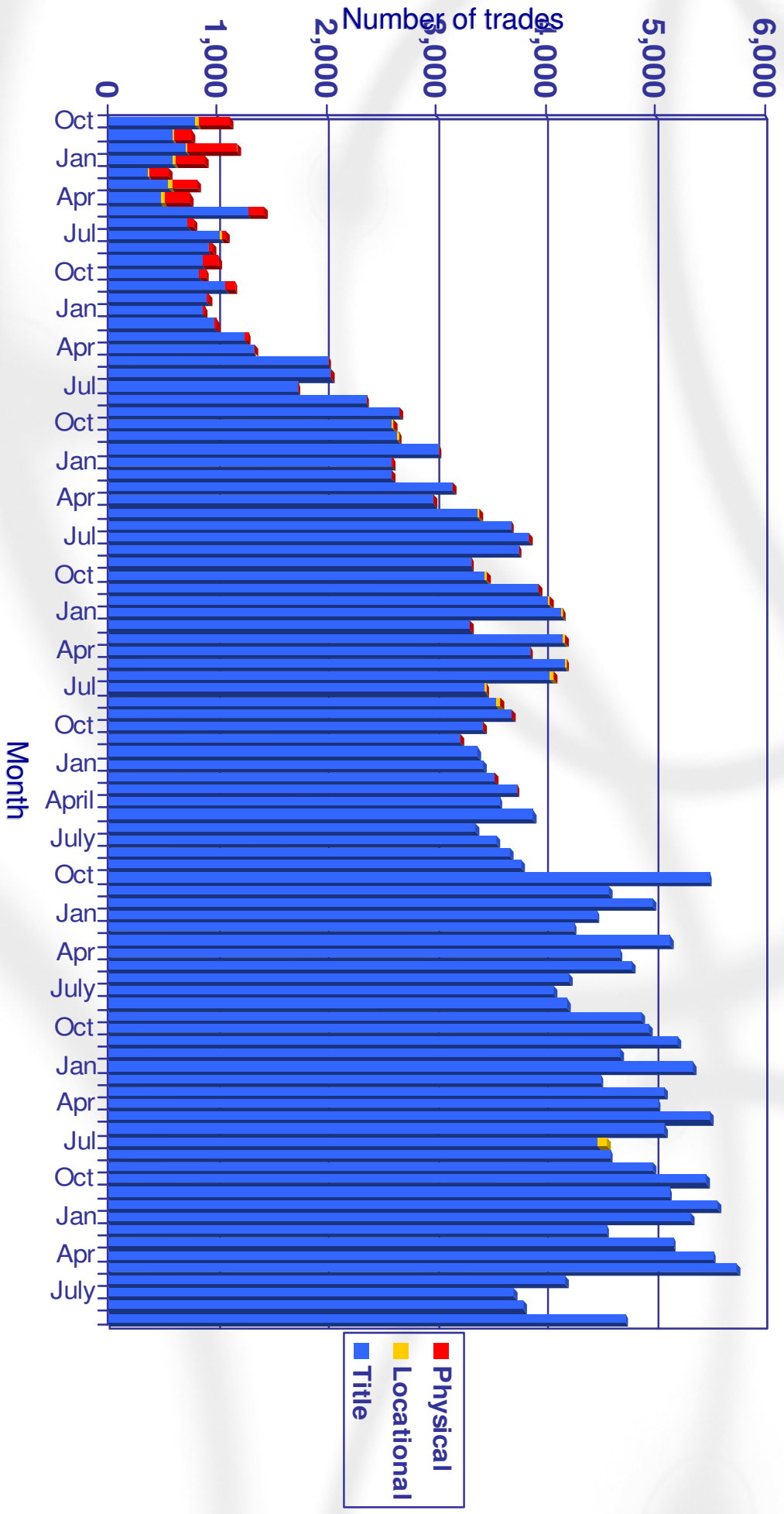
Volumes – National Grid Share

1st August – 30th September 2007

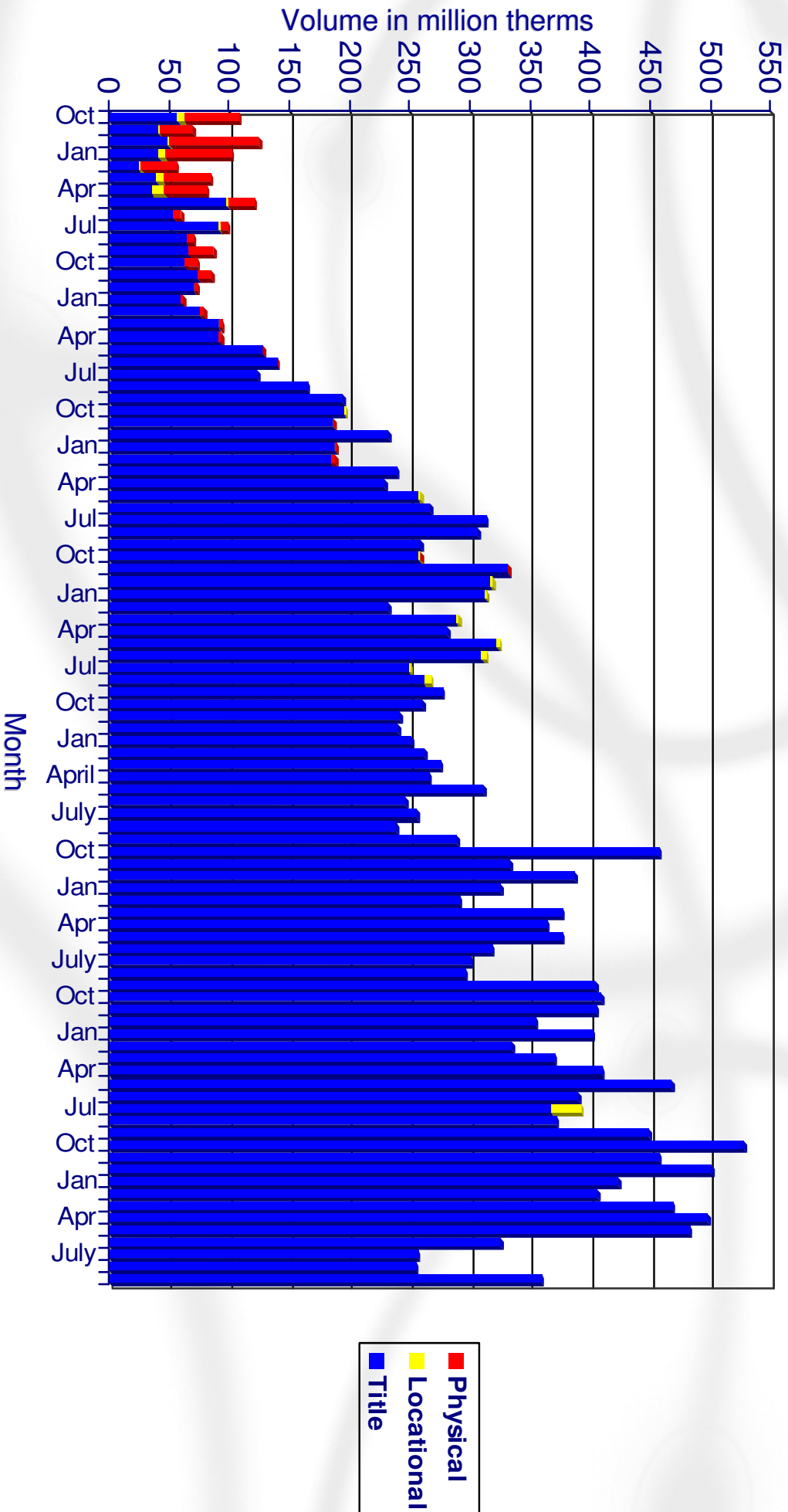


OCM Trades per Month

October 1999 to September 2007



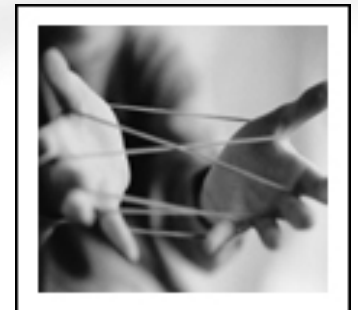
OCM Volumes per Month October 1999 to September 2007



Subscribers & Market Events



- At 30th September there were a total of 65 subscribers on the Eurolight trading system, of which 58 traded.
- There were no manifest error applications in the period.



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